



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
SAMPAT ALUMINIUM PRIVATE LIMITED
AHMEDABAD.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

OPINION:

We have audited the accompanying financial statements of SAMPAT ALUMINIUM PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Gandhidham Branch
204, Sunshine Arcade,
Gandhidham-Kutch - 370201

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that



give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if



such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2016 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

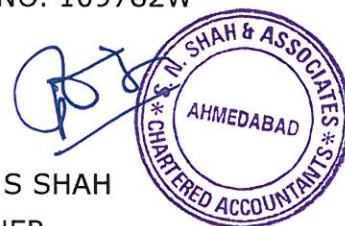


- e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

FOR AND ON BEHALF OF
S. N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

PRIYAM S SHAH
PARTNER
M. No. 144892



PLACE: AHMEDABAD

DATED: 26/08/2022

UDIN : 22144892A@HNDNL6582

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to Our Report of even date to the members of SAMPAT ALUMINIUM PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2022:

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts No. '1' to '26' to the Financial Statements, Note No. 1 on Significant Accounting Policies and Note No. 27 on Additional Information to the Financial Statements**, we further report that:

i. In respect of Property, Plant and Equipment:

- a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- b) According to the information and explanations given to us, the company did not have any intangible assets.
- c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
- d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.
- e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
- f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

- a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
- b) According to the information and explanations given to us and relevant records produced, the Company has not been sanctioned working capital limits of



Rs.5.00 Crores. Accordingly, the provisions of clauses 3(ii)b) of the Order are is not applicable.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

- a) During the year the company has provided corporate guarantee on behalf of the company in which director are substantially interested, details are as follows:

(Rs. In Crores)	
Particulars	Guarantees
Deora Wires and Machinery Pvt. Ltd.	Corporate Guarantee

- b) According to the information and explanation given to us guarantees provided, and the terms and conditions and guarantees provided are not prejudicial to the company's interest.
- c) The Company has during the year, not made investments in, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii)c) to 3 (iii)(f) of the Order are not applicable.

- iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits, if any, accepted by the company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.
- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.



vii. In respect of Statutory Dues:

- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2022 of undisputed liabilities outstanding for more than six months.
- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2022 which have not been deposited on account of any dispute.

Sr. No.	Particulars	Year	Disputed Amount(Rs.)	Forum where dispute is pending
1.	Income Tax	AY:2013-14	938,030/-	CIT(A)4

- viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

- a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.
- b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
- c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.
- d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint



ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.

- f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

- a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company utilized funds raised by way of preferential allotment or private placement of shares for the purpose for which it was raised.

xi. In respect of Frauds and Whistle Blower Complaints:

- a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

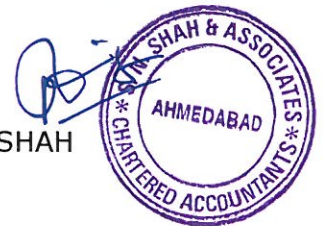


- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC
- a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As the company does not fall in any of the criteria specified under section 135 of the Companies Act, 2013 in the financial year covered by audit, reporting as per clauses (xx)(a) & (b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W



UDIN: 22144892AGHPNLC6582

PLACE: AHMEDABAD

DATED: 26/08/2022

PRIYAM S SHAH
PARTNER
M. No. 144892

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT
[REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND
REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]
FINANCIAL YEAR ENDED 31ST MARCH 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DEORA WIRES N MACHINES PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls,



material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

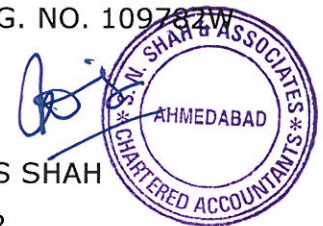
Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN: 22144852A QHONC6582
PLACE: AHMEDABAD
DATED: 26/08/2022

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

PRIYAM S SHAH
PARTNER
M. No. 144892



SAMPAT ALUMINIUM PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2022

SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-22		AS AT 31-Mar-21
I.	EQUITY AND LIABILITIES				
1	SHAREHOLDER'S FUND				
	(a) Share Capital	2	108,00,200		108,00,200
	(b) Reserves and Surplus	3	103,69,133		47,44,037
				211,69,333	155,44,237
2	NON-CURRENT LIABILITIES				
	(a) Long-Term Borrowings	4	528,47,331		349,46,561
	(b) Deferred Tax Liability	5	16,08,000		16,31,000
	(c) Other Long Term Liabilities	6	98,464		98,464
				545,53,795	366,76,025
3	CURRENT LIABILITIES				
	(a) Short-Term Borrowings	7	245,57,203		357,33,122
	(b) Trade Payables	8			
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises				
	- Total Outstanding Dues of Creditors Other Than Above				
	(c) Short-Term Provision	9	2228,35,086		1986,77,357
	(d) Other Current Liabilities	10	30,03,396		13,04,875
			29,78,278		147,12,493
				2533,73,964	2504,27,848
	TOTAL			3290,97,092	3026,48,110
II.	ASSETS				
1	NON CURRENT ASSETS				
	(a) Property Plant & Equipments				
	(i) Tangible assets	11	121,90,550		98,15,547
	(b) Other Non-Current Asset	12	11,45,662		10,99,345
				133,36,212	109,14,892
2	CURRENT ASSETS				
	(a) Inventories	13	1402,24,528		992,65,975
	(b) Trade Receivables	14	1509,69,854		1775,68,713
	(c) Cash and Cash Equivalents	15	9,03,652		8,47,911
	(d) Short-Term Loans and Advances	16	236,62,846		140,50,619
				3157,60,880	2917,33,218
	TOTAL			3290,97,092	3026,48,110
III.	SIGNIFICANT ACCOUNTING POLICIES	1			
IV.	ADDITIONAL INFORMATION	27			

**FOR AND ON BEHALF OF THE BOARD
SAMPAT ALUMINIUM PRIVATE LIMITED**

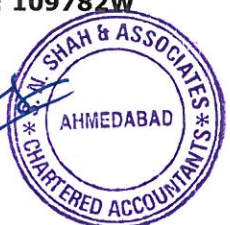

DIRECTOR
SANKET DEORA
DIN: 01417446
PLACE: AHMEDABAD
DATE: 26/08/2022


DIRECTOR
SANJAY DEORA
DIN: 01010427



**FOR S. N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 109782W**


PRIYAM SHAH
PARTNER
M. NO. 144892



UDIN: 22144892 AQHD NC6582

SAMPAT ALUMINIUM PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2022

SR. NO.	PARTICULARS	Note No	AMOUNT RS.	AMOUNT RS.	Previous Year
I.	Revenue From Operations	17	10794,18,865		7122,36,780
II.	Other Income	18	82,59,293		397,30,818
III.	TOTAL INCOME (I + II)			10876,78,158	7519,67,598
IV.	EXPENSES				
1	Cost of Materials Consumed	19	10544,60,196		6873,35,442
2	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(68,30,000)		305,29,920
3	Manufacturing Expenses	21	180,78,776		214,56,962
4	Employee Benefit Expense	22	45,31,884		34,54,436
5	Financial Costs	23	43,71,511		57,68,076
6	Depreciation and Amortization Expense	24	7,90,516		6,55,981
7	Administrative, Selling & Other Expenses	25	12,23,588		2,97,679
	TOTAL EXPENSES			10766,26,471	7494,98,496
V.	Profit before exceptional and extraordinary items and tax (III-IV)			110,51,687	24,69,102
VI.	Exceptional Items-			-	
VII.	Profit before extraordinary items and tax (V - VI)			110,51,687	24,69,102
VIII.	Extraordinary Items -Loss of goods damaged			-	
V.	PROFIT BEFORE TAX (III - IV)			110,51,687	24,69,102
VI.	Tax expense:				
	(1) Current Tax		(28,55,881)		(6,90,600)
	(2) MAT Credit		-		3,05,420
	(3) Deferred Tax		23,000	(28,32,881)	38,000
				(28,32,881)	(3,47,180)
VII.	Profit(Loss) for the period from continuing operations (V-VI)			82,18,806	21,21,922
VIII.	Earning per equity share:	26			
	(1) Basic			7.61	1.96
	(2) Diluted			7.61	1.96
IX.	SIGNIFICANT ACCOUNTING POLICIES	1			
X.	ADDITIONAL INFORMATION	27			

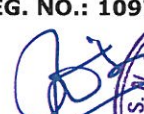
FOR AND ON BEHALF OF THE BOARD
SAMPAT ALUMINIUM PRIVATE LIMITED

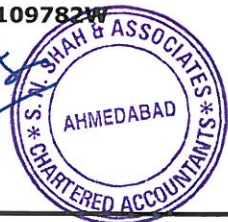

DIRECTOR
SANKET DEORA
DIN: 01417446
PLACE: AHMEDABAD
DATE: 26/08/2022

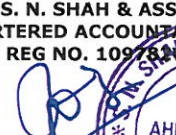

DIRECTOR
SANJAY DEORA
DIN:01010427



FOR S. N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 10978244


PRIYAM SHAH
PARTNER
M. NO. 144892



SAMPAT ALUMINIUM PRIVATE LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022			
Indirect Method		(Amount in Rs.)	
Sr. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 30-Mar-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
I	Net Profit Before Taxation	110,51,687	24,69,102
	Adjustments for :		
	Add : Depreciation	7,90,516	6,55,981
	Interest Expenses	43,71,511	57,68,076
	Less : Interest Income	(3,23,695)	(6,38,977)
	Prior Period Expenses	(19,74,487)	(27,726)
	Sundry Balance Write Off	(78,82,226)	(387,19,658)
II	Operating Profit before Working Capital Changes	60,33,306	(304,93,202)
	Adjustments for :		
	Less:		
	Change in Inventories	(409,58,553)	98,87,988
	Change in Other Long Term Liabilities	-	(6,25,000)
	Change in Short Term Loans & Advances	(96,12,226)	(39,73,522)
	Change in Other Current Liabilities	(117,34,215)	1,65,770
	Change in Trade Receivables	265,98,860	(40,65,298)
	Change in Short Term Provision	(4,66,760)	4,57,750
	Change in Other Current Assets	-	-
	Change in Trade Payable	320,39,952	324,76,788
		-	-
III	Cash Generated from Operations	19,00,364	38,31,274
	Less : Income Taxes Paid	(13,09,823)	(1,29,752)
IV	Cash Flow Before Extraordinary Items	5,90,541	37,01,522
V	Net Cash from Operating Activities (A)	5,90,541	37,01,522
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets (Including CWIP)	(31,65,519)	(4,19,070)
	Investment Income	-	-
	Interest Income	3,23,695	6,38,977
	Net Cash from/(Used In) Investing Activities (B)	(28,41,824)	2,19,907
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Change in Long Term Borrowings	179,00,770	17,09,760
	Change in Unsecured Loan	-	-
	Change in Short Term Borrowing	(111,75,919)	(2,60,333)
	Interest Paid	(43,71,511)	(57,68,076)
	Deposits Added	(46,316)	-
	Net Cash from/(Used In) Financing Activities (C)	23,07,024	(43,18,649)
	Net Increase/(Decrease) in Cash and Cash Equivalents	55,741	(3,97,220)
	Cash and Cash Equivalents at the Beginning of the Period	8,47,911	12,45,131
	Cash and Cash Equivalents at the End of the Period	9,03,652	8,47,911
Notes			
1 Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of			
2 Reconciliation of Cash & Cash Equivalents as per the statement of cash flow			
Sr. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 30-Mar-21
1	Balances with Banks		
	- in Current Accounts	13,815	8,28,551
	- in Overdraft Accounts (Debit Balance)		
	- in Fixed Deposits (Original Maturity of 3 months or less)		
2	Cash on hand	8,89,837	19,360
3	Cheques, drafts on hand		
4	Other - Unpaid dividend Accounts		
	Cash and Cash Equivalents at the End of the Period (Refer Note 14)	9,03,652	8,47,911
SAMPAT ALUMINIUM PRIVATE LIMITED  DIRECTOR SANKET DEORA DIN: 01417446 PLACE: AHMEDABAD DATE: 26/08/2022		SAMPAT ALUMINIUM (P) LTD.  DIRECTOR SANJAY DEORA DIN: 01010427	
		AS PER OUR REPORT OF EVEN DATE FOR S. N. SHAH & ASSOCIATES, CHARTERED ACCOUNTANTS, FIRM REG NO. 109782W  PRIYAM SHAH PARTNER M. NO. 144892	

SAMPAT ALUMINIUM PRIVATE LIMITED (2021-22)

CORPORATE INFORMATION:

Sampat Aluminium Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacture of basic precious and non-ferrous metals.

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Conventions :

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b) Use of Estimates

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c) Property Plant And Equipments :

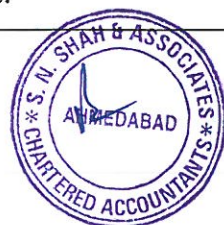
The Property Plant And Equipments are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property Plant And Equipments comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Property Plant And Equipments at a value net of GST received/receivable where credit is available during the year in respect of Capital Goods. Subsequent expenditures on Property Plant And Equipments have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under Property Plant And Equipments and will be capitalized on completion of the construction/erection/acquisition activities.

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d) Depreciation The Depreciation on Property Plant And Equipments is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the Property Plant And Equipments as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.
e) Inventories Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include ITC credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the ITC credit on input materials.
f) Receivables Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good.
Revenue Recognition g) All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.
Foreign Currency Transactions h) The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.

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	Borrowing Costs				
i)	The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.				
j)	Taxes On Income:				
k)	Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value. Provisions, Contingent Liabilities and Contingent Assets The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. Contingent Liability is as under:				
l)	Retirement Benefit				
	Company's contribution to Provident Fund. is charged to Profit & Loss Account. No provisions for gratuity, leave encashment are made and shall be accounted for as and when paid.				
m)	Disputed Tax Liability:				
	<table border="1"> <thead> <tr> <th data-bbox="52 1373 1262 1417">Particulars</th><th data-bbox="1262 1373 1495 1417">Amount (Rs.)</th></tr> </thead> <tbody> <tr> <td data-bbox="52 1417 1262 1641">The Income Tax Authorities has raised Income Tax Demand of Rs. 9,38,030/- for A.Y. 2013-14. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.</td><td data-bbox="1262 1417 1495 1641">9,38,030/-</td></tr> </tbody> </table>	Particulars	Amount (Rs.)	The Income Tax Authorities has raised Income Tax Demand of Rs. 9,38,030/- for A.Y. 2013-14. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.	9,38,030/-
Particulars	Amount (Rs.)				
The Income Tax Authorities has raised Income Tax Demand of Rs. 9,38,030/- for A.Y. 2013-14. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.	9,38,030/-				
	The management of the company based on the legal counseling, is of the view that the company had correctly claimed the expenditure being subject matter of demand and appeal and hence not made any provision for above disputed income tax liabilities in the books of account.				

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SAMPAT ALUMINIUM PRIVATE LIMITED
Notes "2" to "25" on Financial Statements for the Year Ended 31st March 2022

NOTE 2 : SHARE CAPITAL

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	EQUITY SHARES AUTHORISED 1,50,000 Shares of ₹ 10/= each at par		15,00,000		15,00,000
	Issued, Subscribed and Paid Up Capital 1,08,0020 Shares of Rs. 10/= each fully paid up (Previous Year 3,33,600 equity shares of ₹10/-each)		108,00,200		108,00,200
	TOTAL		108,00,200		108,00,200
	Reconciliation of Number Shares Outstanding at the beginning Outstanding as at the beginning of the year		10,80,020		10,80,020
	Add: Shares issued as fully paid up for consideration in cash Add: Bonus Shares issued on Outstanding as at the End of the year		-		-
			10,80,020		10,80,020
Details of Shareholder Holding 5% or More Shares in the Company					
	Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
	SAMPAT HEAVY ENGINEERING LTD.	4,13,200	38.26%	4,13,200	38.26%
	DEORA WIRES AND MACHINES PVT LTD	5,40,000	50.00%	5,40,000	50.00%
Details of Shares held by Promoters					
	Name of the Promoter	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
	Sanket Deora	31,450	2.91%	31,450	2.91%
	Sanjay Deora	36,100	3.34%	36,100	3.34%
	Samyak Deora	14,700	1.36%	14,700	1.36%
	Sneha Deora	44,550	4.12%	44,550	4.12%

NOTE 3 : RESERVE & SURPLUS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
A	Profit & Loss Statement Surplus Balance as at the beginning of the year		47,44,037		26,49,841
	1 Less: Prior Period Items				(27,726)
	2 Less: MAT Credit of Earlier Years		(6,19,223)		-
	3 Add: Adjustment for Depreciation		-		-
	4 Less: Prior Period Expense (Net)		(19,74,487)		-
	5 Add: Profit/(loss) during the year		82,18,806		21,21,922
	6 Balance Carried to Balance Sheet		103,69,133		47,44,037
	TOTAL		103,69,133		47,44,037

Sanjay Deora



NOTE 4 : LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	SECURED				
1	Term Loans				
	a) Union Bank of India		-		17,28,014
	(Secured Against hypothecation of plant & machinery and mortgage of immovable property of the company)				
	(The above Loan is guaranteed by Directors of Deora Wire N Machines Pvt. Ltd & Sampat Heavy Eng. Ltd)				
II.	UNSECURED				
1	From Directors		528,47,331		332,18,547
	TOTAL		528,47,331		349,46,561

Securities**Union Bank of India , Ashram Road Branch.**

Term loan are secured by creating equitable mortgage on Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar owned by Deora Wires N Machines (P) Ltd.

By creating equitable mortgage on Factory Land & Building on Block no. 543/Paiki 6 and sub plot no 3 , b/h Deora Wires N
By creating equitable mortgage on Block no.9,537/Paiki 4 on Eastern Side nr Deora Wires,Mouje-Rakanpur,Taluka-
Hypothecation of Plant & Machinery of Sampat Aluminium Private Limited.

By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi
Two office premises [shop no 24 and shop no. 25] in Chandni Complex bearing block no. 739/paiki [old revenue survey
By creating equitable mortgage on freehold Property of Block No 546/3/Paiki and Block No 545 opp gulab oil mill and
Hypothecation of Plant & Machinery at Block No 532/2 paiki, near ankur oil mill at Rakanpur, Taluka-kalol,Dist Gandhinagar

NOTE 5 : DEFERRED TAX LIABILITY

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Opening Balance		16,31,000		16,69,000
	Add: Deferred Tax Liabilities- Relating to Fixed Assets		(23,000)		(38,000)
	Balance Carried to Balance Sheet		16,08,000		16,31,000

NOTE 6 : OTHER LONG TERM LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
1	Security Deposits		98,464		98,464
			98,464		98,464



Sampat



NOTE 7: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	WORKING CAPITAL LOANS				
	SECURED				
A.	From Banks				
1	Union bank of India CC A/c (Secured against stock & book debt)		245,57,203		302,73,123
II	CURRENT MATURITY OF LONG TERM LIABILITIES				
A.	SECURED				
	TERM LOANS*				
a)	Union Bank of India				54,60,000
	TOTAL		245,57,203		357,33,123

NOTE 8: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
1	Sundry Creditors for Goods		2227,14,367		1982,89,966
2	Sundry Creditors for Expenses		1,20,719		3,87,391
	TOTAL		2228,35,086		1986,77,357

Note

In absence of the identification by the company of Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues above 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

NOTE 8.1: TRADE PAYABLES AGEING SCHEDULE

SR. NO.	As At 31st MARCH 2022	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
1	Less-than 1 Year		2196,17,093		
2	1 to 2 Years		32,17,993		
3	2 to 3 Years				
4	More-than 3 Years				

SR. NO.	As At 31st March 2021	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
1	Less-than 1 Year		1880,40,488		
2	1 to 2 Years		72,76,722		
3	2 to 3 Years				
4	More-than 3 Years		33,60,147		

NOTE 9: SHORT TERM PROVISION

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
1	Provision For Income-Tax		28,55,881		6,90,600
2	Provision for employee benefits		1,47,515		6,14,275
	TOTAL		30,03,396		13,04,875

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NOTE 10: OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Statutory Liability		2,77,347		2,01,725
II.	Other Current Liability				
1	Advance Against Order		24,35,997		143,05,470
2	Other payables		2,64,934		2,05,299
	TOTAL		29,78,278		147,12,493

NOTE 12: OTHER NON-CURRENT ASSET

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
	DEPOSITS				
1	Security Deposits		11,45,661		10,99,345
	TOTAL		11,45,661		10,99,345

NOTE 13: INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	-Inventories taken as Physically verified, valued and certified by the management of the company				
1	Raw Materials	1333,94,528		992,65,975	
2	Finish Goods	68,30,000		-	
			1402,24,528		992,65,975
	TOTAL		1402,24,528		992,65,975

NOTE 14: TRADE RECEIVABLES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Unsecured But Considered Good -Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)		288,94,732		114,14,557
II.	-Others		1220,75,122		1661,54,157
	TOTAL		1509,69,854		1775,68,713

Trade Receivables Ageing Schedules

SR. NO.	AS AT 31ST MARCH 2022	Particulars			
	O/S For Following Periods From Due Date of Payments	Undisputed Trade Recievables - Considered Good	Undisputed Trade Recievables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Recievables - Considered Doubtfull
1	Less-than 6 months	1220,75,122			
2	Less-than 6 months - 1 Year	239,63,701			
3	1 to 2 Years	30,82,647			
4	2 to 3 Years	6,843			
5	More-Than 3 Years	18,41,541			

SR. NO.	AS AT 31ST MARCH 2021	Particulars			
	O/S For Following Periods From Due Date of Payments	Undisputed Trade Recievables - Considered Good	Undisputed Trade Recievables - Considered Doubtful	Disputed Trade Receivables- Considered Good	Disputed Trade Recievables - Considered Doubtfull
1	Less-than 6 months	1634,62,053			
2	Less-than 6 months - 1 Year	48,68,249			
3	1 to 2 Years	55,78,890			
4	2 to 3 Years	-			
5	More-Than 3 Years	36,59,521			



NOTE 15: CASH & CASH EQUIVALENT

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Cash & Cash Equivalents				
	Balance with Banks:				
1	Axis Bank	-		5,77,679	
2	Union Bank of India	13,815		2,50,872	
			13,815		8,28,551
II.	Cash on Hand		8,89,837		19,360
	TOTAL		9,03,652		8,47,911

NOTE 15.1

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
	Fixed Deposit Pledged with bank as				
1	Security against Cr. Facility				
	Fixed Deposit Pledged with bank as				
2	Security against OD Facility		N.A.		N.A.

NOTE 16: SHORT TERM LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Unsecured and Considered Good-From Government				
1	Bal. with Central Government		74,99,200		46,36,761
II.	Unsecured But Considered Good-From Others				
1	Advances To Suppliers	159,05,604		91,34,248	
2	Others	2,58,042		2,79,610	
			161,63,646		94,13,858
	TOTAL		236,62,846		140,50,619

NOTE 16.1: DETAILS OF LOANS & ADVANCES TO PROMOTERS, DIRECTORS, KMPS AND RELATED PARTIES

SR. NO.	PARTICULARS	Amount of Loan or Advance in the nature of Loan Outstanding		% to Total Loans & Advances in the nature of Loan	
		AS AT		AS AT	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
1	Promoters				
2	Directors	2,58,042	-	N.A	-
3	KMPs				
4	Related parties				



Sampat Aluminium (P) Ltd.



SAMPAT ALUMINIUM PRIVATE LIMITED

NOTE "11" : Property, Plant and Equipment

SR. No.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As At 1st April 2021	Addition During the year	Sold/Adj. During the year	As at 31st March 2022	Upto 1st April 2021	For The Year	Adjustment During The year	As at 31st March 2022	As At 31st March 2021
TANGIBLE ASSETS										
1	Land	2,40,400	-	-	2,40,400	-	-	-	2,40,400	2,40,400
2	Land Development	2,00,000	-	-	2,00,000	-	-	-	2,00,000	2,00,000
3	Borewell	1,48,867	-	-	1,48,867	-	-	-	19,033	19,033
4	Building	32,15,225	-	-	32,15,225	1,29,834	48,411	1,29,834	13,33,669	13,82,080
5	Plant & Machinery	235,76,809	3,19,000	-	238,95,809	18,33,145	5,08,039	18,81,556	61,43,278	63,32,317
6	Plant Foundation	7,04,793	-	-	7,04,793	172,44,492	15,356	177,52,531	1,81,162	1,96,518
7	Electrification	12,53,740	-	-	30,80,328	5,08,275	99,192	5,23,631	19,58,693	2,31,297
8	Electric Motor	2,50,000	18,26,588	-	2,50,000	10,22,443	7,847	11,21,635	2,18,612	2,26,459
9	Tools	3,29,329	-	-	3,29,329	23,541	8,079	31,388	95,322	1,03,401
10	Furniture	2,92,571	-	-	2,92,571	2,25,928	7,236	2,34,007	1,11,272	1,18,508
11	Computer	1,09,545	7,670	-	1,17,215	1,74,063	11,715	1,81,299	19,996	24,041
12	Airconditioner	94,053	-	-	94,053	85,504	2,794	97,219	56,087	58,881
13	Printer	23,100	-	-	23,100	35,172	576	37,966	6,795	7,371
14	Motor	5,34,000	-	-	5,34,000	15,729	6,705	16,305	2,99,003	3,05,708
15	Television	7,000	-	-	7,000	2,28,292	172	2,34,997	2,028	2,200
16	Truck	70,000	9,45,312	-	10,15,312	4,800	55,359	4,972	8,93,656	3,703
17	Flex Finger Print	22,650	-	-	22,650	66,297	561	1,21,656	6,620	7,181
18	Office	3,01,000	66,949	-	3,67,949	15,469	13,557	16,030	2,46,386	1,92,994
19	Motor Cycle & Scooter	86,607	-	-	86,607	1,08,006	1,536	1,21,563	55,499	57,035
20	Cooling Tower	65,000	-	-	65,000	29,572	2,029	31,108	56,884	58,913
21	LCD TV	54,680	-	-	54,680	6,087	1,352	8,116	46,155	47,507
T O T A L		315,79,369	31,65,519	-	347,44,888	217,63,822	7,90,516	225,54,338	121,90,550	98,15,547
Previous Year		311,60,299	4,19,070	-	315,79,369	211,07,841	6,55,981	217,63,822	98,15,547	100,52,458



Sampat Aluminium

NOTE 17: REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	SALE OF PRODUCTS				
1	Domestic Sales	10794,18,865		7063,71,603	
		10794,18,865	10794,18,865	7063,71,603	7063,71,603
II.	SALE OF SERVICES				
1	Consultancy Income	-			26,48,270
2	Commission Income	-			32,16,907
	TOTAL		10794,18,865		7122,36,780
	Sale of Products Comprises (Items constituting more than 10% of the value) Aluminium Rod	8666,60,943		5477,54,541	

NOTE 18: OTHER INCOME

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Other Non-Operating Income				
	Discount Income	53,372		3,72,183	
	Interest on security deposit-GEB	19,939		21,184	
	Interest Income	3,03,756		6,17,793	
	Sundry Balance W/off	78,82,226		387,19,658	
	TOTAL		82,59,293		397,30,818

NOTE 19: COST OF MATERIALS CONSUMED

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	RAW MATERIALS CONSUMED:				
A.	Opening Stock	992,65,975		786,24,043	
	Add : Purchases	10936,92,523		7140,16,657	
	Custom Duty	1,11,086		1,09,806	
	Clearing & Forwarding Charges	3,67,561		6,34,015	
		11934,37,145		7933,84,521	
	Less: Quality/Rate Difference	(55,82,421)		(67,83,104)	
	Less : Closing Stocks	(1333,94,528)		(992,65,975)	
			10544,60,196		6873,35,442
	TOTAL		10544,60,196		6873,35,442
	Total Material Consumed Details of Material Consumed (Items constituting more than 10% of the value) Aluminium Ingots (RM) Aluminium Scrap (RM)	890372987.04 117896417.58			

NOTE 20: VARIATION IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Closing Stock Finished Goods		(68,30,000)		-
II.	Opening Stock Finished Goods		-		305,29,920
	Variation of Stock		(68,30,000)		305,29,920




NOTE 21: MANUFACTURING EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	MANUFACTURING EXPENSES				
1	Power, Fuel & Utilities :				
	Factory Power, Fuel & Light Exp.	135,95,474	135,95,474	117,92,916	117,92,916
2	Consumables Stores & Spares		28,80,951		87,09,467
3	Repairs & Maintenance		1,61,688		1,61,777
	- Plant & Machinery				
	Ocean Freight Charges, Freight coolie				
4	Carting exp.				3,76,733
5	Other Expenses- MFG.		14,40,663		4,16,069
	TOTAL		180,78,776		214,56,962

NOTE 22: EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Salaries, Wages & Labour Charges				
	-To Directors		7,20,000		7,20,000
	-To Others		32,02,382		22,72,734
2	Contribution towards employee funds		66,867		48,600
3	Other Staff Expenses		5,42,635		4,13,102
	TOTAL		45,31,884		34,54,436

NOTE 23: FINANCE COST

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Bank & Other Financial Charges		1,92,087		2,08,854
2	Interest				
	-On Bank Term loan and working Capital facility	36,99,860		48,90,898	
	Interest on TDS, TCS & Income Tax	-		-	
	Other Interest	1,22,340		6,68,324	
	Interest on Sales Tax Vat Payment 2014-15	2,33,051			
	Interest on CST Payment 2014-15	1,24,173			
			41,79,424		55,59,222
	TOTAL		43,71,511		57,68,076

NOTE 24: DEPRECIATION AND AMORTISATION EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Depreciation on Fixed Assets		7,90,516		6,55,981
	TOTAL		7,90,516		6,55,981




NOTE 25: ADMINISTRATIVE, SELLING AND OTHER EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
II.	ADMINISTRATIVE, SELLING AND OTHER EXPENSES				
1	Stationery & Printing		26,815		22,295
2	Rents, Rates and Taxes		6,76,940		-
	Travelling, Conveyance & Vehical Expenses		72,202		15,420
4	Legal & Professional Charges		33,900		90,000
5	Auditor's Remuneration		40,000		40,000
6	Other Expenses		3,73,731		1,29,964
			12,23,588		2,97,679
	TOTAL		193,02,364		217,54,641

NOTE 25.1: AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Auditor's Remuneration comprises of				
	- Audit Fees		40,000		40,000
	- Other Services		13,500		
	- Reimbursement of out of pocket expenses				
	TOTAL		53,500		40,000

NOTE 26: EARNINGS PER SHARE

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
	Profit after Tax		82,18,806		21,21,922
	Weighted Average number of equity shares		10,80,020		10,80,020
	Nominal Value of equity share		10		10
	Basic Earning per share of Rs		7.61		1.96
	Diluted Earnings per share of Rs		7.61		1.96



Sampat Aluminium (P) Ltd.



Note : 27: ADDITIONAL INFORMATION
OTHER NOTES
(A) :Contingent liabilities & commitments:

Particulars	Year ended March 31,2022	Year ended March 31,2021
a) Contingent Liabilities		
Corporate Guarantee Given for Associate concerns		
Deora Wires and Machinery Private Limited	155,44,000	146,65,000
TOTAL Rs. >>>	155,44,000	146,65,000

(B) :Expenditure in Foreign Currency:

Expenditure in Foreign Currency (Net of GST):	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Foreign Currency USD	Equivalent Indian Currency	Foreign Currency USD	Equivalent Indian Currency
Raw Material Purchase	6,287	4,70,065	1,16,069	88,05,523
Total	6,287	4,70,065	1,16,069	88,05,523

(C) Value of imported and indigenous Raw materials, Spare parts and Components Consumption

Particulars	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Value(Rs.)		Value(Rs.)	
Imported (Net of GST)	15,75,790		78,04,134	
Indigenous (Net of GST)	10983,68,953		7162,66,718	
Total	10999,44,742		7240,70,852	

(D) :Related Party Disclosures::

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:

1. List of Related parties

Key Management Personnel	Relatives of Key Management Personnel	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
i. Sanjay Deora ii. Sanket Deora	i. Ekta Sipani	i. Deora Finance ii. Sampat Heavy Engineering Ltd. iii. Deora Wires and Machines Pvt Ltd. iv. Deora Safe Vault

2. Transaction with Related Parties

Nature of Transaction	Name of the Party	31-Mar-22	31-Mar-21
Director Remuneration	Sanket Deora	7,20,000	7,20,000/-
Purchase of Goods	Deora Wire and Machines Pvt. Ltd.	66,36,997	125,51,871
Sale of Goods	Deora Wire and Machines Pvt. Ltd.	1152,03,176	2278,79,277
Loan Taken	Ekta Sipani	140,00,000	2,50,000
	Sampat Heavy Engineering Ltd.	100,59,738	-
Loan Repaid	Sanket Deora	-	6,13,429
	Sampat Heavy Engineering Ltd.	50,36,026	-
	Ekta Sipani	2,50,000	-
	Deora Finance	208,66,670	208,66,670
Outstanding Balances as at the year end	Sanjay Deora	10,00,000	10,00,000
	Ekta Sipani	140,00,000	2,50,000
	Sampat Heavy Engineering Ltd.	161,25,589	111,01,877
	Deora Wire and Machines Pvt. Ltd.	62887149(Dr.)	12,62,89,000(Dr.)



(E) : Utilisation Of Borrowed Funds And Share Premium:

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(F) : Taxes on Income:

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

Minimum Alternative Tax (MAT) is recognized as an asset only when, and to the extent there is convincing evidence that the company will pay normal income tax during the specific period. If the MAT credit becomes eligible to be recognized as an asset in accordance the recommendations contained in the Guidance note issued by ICAI, the said is created by the way of credit to the statement of Profit & Loss & shown as MAT credit entitlement.

(G) :Provisions, Contingent Liabilities and Contingent Assets:

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

(H) :Prior Period Items:

Prior period expenses have been adjusted to the carrying amount of surplus of Statement of Profit & Loss.

(I)

In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.

(J)

The company has obtained balance confirmation from some of the parties for Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted. All other balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation and subsequent reconciliation, if any.

(K) :MSME

The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of the financial statements and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).

(L)

The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current

(M)

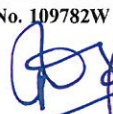
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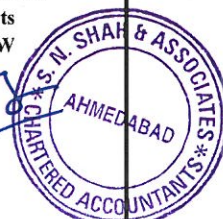
FOR AND ON BEHALF OF THE BOARD
SAMPAT ALUMINIUM PRIVATE LIMITED


DIRECTOR **DIRECTOR**
SANKET DEORA **SANJAY DEORA**
DIN: 01417446 **DIN:01010427**
PLACE: AHMEDABAD
DATE: 26/08/2022



For S.N. Shah & Associates
Chartered Accountants
Firm Reg No. 109782W


PRIYAM SHAH
PARTNER
M. NO. 144892

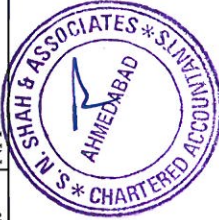


JOIN: 144892 A&H NC 65 82

NOTE : 28

(a) Ratios

Sr No.	Ratios	Numerator	Denominator	As at 31st March, 2022	As at 31st March, 2021	Variance	Explanation for any change in ratio by more than 25% as compared to preceding year
1	Current Ratio	Current Assets	Current Liabilities	1.25	1.16	6.98%	N.A.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	3.66	4.55	-19.60%	N.A.
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	1.38	0.76	82.20%	With increase in Cash flows and reduction in long term liabilities company's DSCR has improved.
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity	44.77%	14.64%	205.89%	Company's performance has improved as a result of reduction in debt and improvement in market conditions.
5	Inventory Turnover Ratio	COGS	Avg Inventory	8.96	7.16	25.10%	High inventory turnover ratio shows faster rotation of company's inventory and higher sales.
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	6.57	4.00	64.13%	It indicates that company's collection is efficient and quality customers.
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	5.29	1.82	189.63%	A high ratio indicates prompt payment is being made to suppliers for purchases on credit.
8	Net Capital turnover ratio	Net Sales	Avg Working Capital	20.82	17.83	16.77%	NA
9	Net Profit Ratio	NPAT	Net Sales	0.76%	0.30%	153.47%	Decrease in variable costs and better sales strategy has led to increase in net profit of the company.
10	Return on Capital Employed	EBIT	Capital Employed				Higher profitability is due to increase in product margins and better sales strategy.
11	Return on Investment	Income from Investment	Cost of Investment	15.38%	9.37%	64.22%	N.A.



Sasampat Aluminium (P) Ltd.