

# AUDIT REPORT

ACCOUNTING YEAR

# 2023-24

BY  
AUDITORS :

***S.N. SHAH & ASSOCIATES***  
CHARTERED ACCOUNTANTS

"Sapan House" 10/B Government Servant Housing Cooperative  
Society, Opposite Municipal Market, B/h Vallabha Dining Hall, CG  
Road, Navrangpura, Ahmedabad-380009  
Phone No: +91 79 40098280, 26465038  
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## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
SAMPAT ALUMINIUM PRIVATE LIMITED  
AHMEDABAD.

### **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:**

#### **OPINION:**

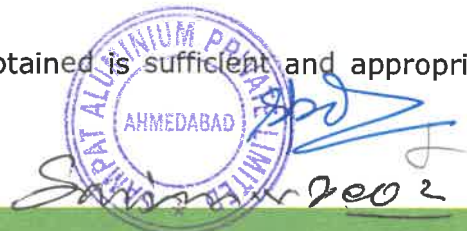
We have audited the accompanying financial statements of SAMPAT ALUMINIUM PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2024 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

#### **BASIS FOR OPINION:**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Ahmedabad (H/O)**  
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Navrangpura, Ahmedabad.  
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**Surat Branch**  
801, Center Point,  
Ring Road,  
Surat - 385002



**Gandhidham Branch**  
204, Sunshine Arcade,  
Gandhidham-Kutch - 370201

**KEY AUDIT MATTERS:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that



Signature of the auditor, dated 28/02/2022

give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if



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such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;



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- e) On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

FOR AND ON BEHALF OF  
S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 109782W



PRIYAM S SHAH  
PARTNER  
M. No. 144892

PLACE: AHMEDABAD

DATED: 08/08/2024

UDIN: 24144892BKAVPD5642



## **ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT**

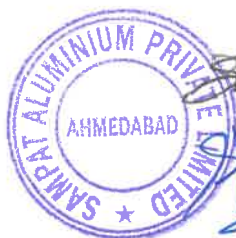
The Annexure referred to Our Report of even date to the members of SAMPAT ALUMINIUM PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2024:  
On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts to the Financial Statements**, we further report that:

i. In respect of Property, Plant and Equipment:

- a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
- b) According to the information and explanations given to us, the company did not have any intangible assets.
- c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
- d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.
- e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
- f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

- a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.



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- b) The Company has been sanctioned working capital limits in excess of Five crores rupees in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of accounts of the Company.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

- a) During the year the company has provided corporate guarantee on behalf of the company in which director are substantially interested, details are as follows:

Particulars	Guarantees	Amount As On 31/03/2024
Deora Wires and Machinery Pvt. Ltd.	Corporate Guarantee	2,52,93,680

- b) According to the information and explanation given to us guarantees provided, and the terms and conditions and guarantees provided are not prejudicial to the company's interest.

- c) The Company has during the year, not made investments in, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii)c) to 3 (iii)(f) of the Order are not applicable.

- iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.

- v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits, if any, accepted by the company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.

- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.



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vii. In respect of Statutory Dues:

- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2024 of undisputed liabilities outstanding for more than six months.
- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2024 which have not been deposited on account of any dispute except for.

Sr. No.	Particulars	Year	Disputed Amount(Rs.)	Forum where dispute is pending
1.	Income Tax	AY:2013-14	938,030/-	CIT(A)4

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

- a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.
- b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
- c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.
- d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial



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*[Signature]*

statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.

- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

- a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company not raised funds by way of preferential allotment or private placement of shares.

xi. In respect of Frauds and Whistle Blower Complaints:

- a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.



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- xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.
- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC
- a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
  - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
  - c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
  - d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.



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- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As the company does not fall in any of the criteria specified under section 135 of the Companies Act, 2013 in the financial year covered by audit, reporting as per clauses (xx)(a) & (b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

FOR AND ON BEHALF OF  
S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 109782W

  
PRIYAM S SHAH  
PARTNER

M. No. 144892

UDIN: 24144 892 BkAYPO 5642

PLACE: AHMEDABAD

DATED: 08/08/2024

  
Sampat Aluminium Private Limited  
APD

**ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT**  
**[REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND**  
**REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]**  
**FINANCIAL YEAR ENDED 31ST MARCH 2024**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SAMPAT ALLUMINIUM PRIVATE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical



*Shrinivas*  
*Spd*



requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls,



material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR AND ON BEHALF OF  
S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 109782W



PRIYAM S SHAH  
PARTNER  
M. No. 144892

UDIN: 24144892 BKAVPD5642

PLACE: AHMEDABAD

DATED: 08/08/2024



**SAMPAT ALUMINIUM PRIVATE LIMITED**  
BALANCE SHEET AS AT 31st MARCH, 2024

(Rs. in 'Lacs)

SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-24	AS AT 31-Mar-23
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUND</b>			
	(a) Share Capital	2	108.00	108.00
	(b) Reserves and Surplus	3	889.54	238.43
			997.54	346.43
2	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		300.00	300.00
3	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long-Term Borrowings	4	1177.81	754.39
	(b) Deferred Tax Liability	5	23.12	18.94
	(c) Long term Provisions	6	4.56	-
			1205.49	773.33
4	<b>CURRENT LIABILITIES</b>			
	(a) Short-Term Borrowings	7	886.85	915.34
	(b) Trade Payables	8		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises			
	- Total Outstanding Dues of Creditors Other Than Above		1393.20	1603.45
	(c) Short-Term Provision	9	221.03	50.54
	(d) Other Current Liabilities	10	174.58	51.49
			2675.66	2620.83
	<b>TOTAL .....</b>		<b>5178.69</b>	<b>3740.58</b>
II.	<b>ASSETS</b>			
1	<b>NON CURRENT ASSETS</b>			
	(a) <b>Property Plant &amp; Equipments</b>			
	(i) Tangible assets	11	252.80	247.06
	(b) Other Non-Current Asset	12	28.74	23.56
			281.55	270.62
2	<b>CURRENT ASSETS</b>			
	(a) Inventories	13	2421.86	1503.34
	(b) Trade Receivables	14	1955.80	1758.75
	(c) Cash and Cash Equivalents	15	320.08	108.08
	(d) Short-Term Loans and Advances	16	199.39	99.79
			4897.14	3469.96
	<b>TOTAL .....</b>		<b>5178.69</b>	<b>3740.58</b>
III.	SIGNIFICANT ACCOUNTING POLICIES	1		
IV.	ADDITIONAL INFORMATION	27		

**FOR AND ON BEHALF OF THE BOARD**  
**SAMPAT ALUMINIUM PRIVATE LIMITED**

**FOR S. N. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REG. NO.: 109782W**

  
**DIRECTOR**  
**SANKET DEORA**  
**DIN: 01417446**  
**PLACE: AHMEDABAD**  
**DATE: 08/08/2024**

  
**DIRECTOR**  
**SANJAY DEORA**  
**DIN: 01010427**



**PRIYAM SHAH**  
**PARTNER**  
**M. NO. 144892**  
**UDIN: 24144892BK AYPD5642**

# SAMPAT ALUMINIUM PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(Rs. in 'Lacs)

SR. NO.	PARTICULARS	Note No	AMOUNT RS.	AMOUNT RS.	Previous Year
I.	Revenue From Operations	17	14701.30		12922.11
II.	Other Income	18	199.50		176.34
III.	<b>TOTAL INCOME (I + II)</b>			<b>14900.80</b>	<b>13098.45</b>
IV.	<b>EXPENSES</b>				
1	Cost of Materials Consumed	19	13430.42		12732.87
2	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	(22.71)		(178.25)
3	Manufacturing Expenses	21	329.66		210.84
4	Employee Benefit Expense	22	79.87		53.67
5	Financial Costs	23	161.76		57.72
6	Depreciation and Amortization Expense	24	9.50		17.05
7	Administrative, Selling & Other Expenses	25	36.15		23.53
	<b>TOTAL EXPENSES</b>			<b>14024.66</b>	<b>12917.41</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)			<b>876.15</b>	<b>181.04</b>
VI.	Exceptional Items-			-	-
VII.	Profit before extraordinary items and tax (V - VI)			<b>876.15</b>	<b>181.04</b>
VIII.	Extraordinary Items -Loss of goods damaged			-	-
V.	<b>PROFIT BEFORE TAX (III - IV)</b>			<b>876.15</b>	<b>181.04</b>
VI.	<b>Tax expense:</b>				
	(1) Current Tax		(215.50)	-	(43.68)
	(2) Deferred Tax		(4.18)	(219.68)	(2.86)
				(219.68)	(46.54)
VII.	<b>Profit(Loss) for the period from continuing operations (V-VI)</b>			<b>656.46</b>	<b>134.49</b>
VIII.	Earning per equity share:	26			
	(1) Basic			60.78	12.45
	(2) Diluted			60.78	12.45
IX.	SIGNIFICANT ACCOUNTING POLICIES	1			
X.	ADDITIONAL INFORMATION	27			

**FOR AND ON BEHALF OF THE BOARD  
SAMPAT ALUMINIUM PRIVATE LIMITED**

  
**DIRECTOR**  
**SANKET DEORA**  
**DIN: 01417446**  
**PLACE: AHMEDABAD**  
**DATE: 08/08/2024**

  
**DIRECTOR**  
**SANJAY DEORA**  
**DIN:01010427**

**FOR S. N. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 109782W**

  
**PRIYAM SHAH**  
**PARTNER**  
**M. NO. 144892**  
**UDIN: 24144892BK AYP05642**

**SAMPAT ALUMINIUM PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

**Indirect Method**

**(Rs. in 'Lacs)**

<b>SR. NO.</b>	<b>Particulars</b>	<b>Year Ended 31-Mar-24</b>	<b>Year Ended 31-Mar-23</b>
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>I</b>	<b>Net Profit Before Taxation</b>	876.15	181.04
	Adjustments for :		
	Add : Depreciation	9.50	17.05
	Prior Period Expenses	0.03	0.24
	Interest Expenses	161.76	57.72
	Less : Interest Income	(16.09)	(0.24)
	Gain on sale of car	(7.75)	-
	Gratuity of Earlier Year	(5.38)	-
	Sundry Balance Write Off	(8.35)	(42.89)
<b>II</b>	<b>Operating Profit before Working Capital Changes</b>	<b>1009.87</b>	<b>212.91</b>
	Adjustments for :		
	Less:		
	Change in Inventories	(918.53)	(101.09)
	Change in Other Long Term Liabilities	-	(0.98)
	Change in Short Term Loans & Advances	(99.60)	136.83
	Change in Other Current Liabilities	123.09	21.71
	Change in Trade Receivables	(197.05)	(249.05)
	Change in Short Term Provision	(1.33)	5.39
	Change in Long Term Provision	4.56	-
	Change in Trade Payable	(201.90)	(582.00)
<b>III</b>	<b>Cash Generated from Operations</b>	<b>(280.91)</b>	<b>(556.30)</b>
	Less : Income Taxes Paid	(43.68)	(28.56)
<b>IV</b>	<b>Cash Flow Before Extraordinary Items</b>	<b>(324.59)</b>	<b>(584.86)</b>
<b>V</b>	<b>Net Cash from Operating Activities (A)</b>	<b>(324.59)</b>	<b>(584.86)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets (Including CWIP)	(17.31)	(142.21)
	Sale of Fixed asset	9.82	-
	Investment Income	(5.18)	(12.10)
	Interest Income	16.09	0.24
	<b>Net Cash from/(Used In) Investing Activities (B)</b>	<b>3.41</b>	<b>(154.07)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Change in Long Term Borrowings	423.43	228.17
	Change in Short Term Borrowing	(28.49)	667.52
	Interest Paid	(161.76)	(57.72)
	Share application money received	300.00	-
	<b>Net Cash from/(Used In) Financing Activities (C)</b>	<b>533.18</b>	<b>837.97</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>212.00</b>	<b>99.04</b>
	<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>108.08</b>	<b>9.04</b>
	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>320.08</b>	<b>108.08</b>

**Notes**

- Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

<b>SR. NO.</b>	<b>Particulars</b>	<b>Year Ended 31-Mar-24</b>	<b>Year Ended 31-Mar-23</b>
1	Balances with Banks		
	- in Current Accounts	300.10	98.19
	- in Overdraft Accounts (Debit Balance)		
	- in Fixed Deposits (Original Maturity of 3 months or less)		
2	Cash on hand	19.98	9.89
3	Cheques, drafts on hand		
4	Other - Unpaid dividend Accounts		
	<b>Cash and Cash Equivalents at the End of the Period (Refer Note14)</b>	<b>320.08</b>	<b>108.08</b>

**SAMPAT ALUMINIUM PRIVATE LIMITED**

**DIRECTOR**  
**SANKET DEORA**  
**DIN: 01417446**  
**PLACE: AHMEDABAD**  
**DATE: 08/08/2024**

**DIRECTOR**  
**SANJAY DEORA**  
**DIN:01010427**

**AS PER OUR REPORT OF EVEN DATE,  
FOR S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG NO. 109782W**

**PRIYAM SHAH**  
**PARTNER**  
**M. NO. 144892**



## SAMPAT ALUMINIUM PRIVATE LIMITED (2023-24)

### **CORPORATE INFORMATION:**

**Sampat Aluminium Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacture of basic precious and non-ferrous metals.**

### **NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES**

**a) Accounting Conventions :**

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

**b) Use of Estimates**

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

**c) Property Plant And Equipments :**

The Property Plant And Equipment's are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property Plant And Equipment's comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Property Plant And Equipment's at a value net of GST received/receivable where credit is available during the year in respect of Capital Goods. Subsequent expenditures on Property Plant And Equipment's have been capitalized only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under Property Plant And Equipment's and will be capitalized on completion of the construction/erection/acquisition activities.






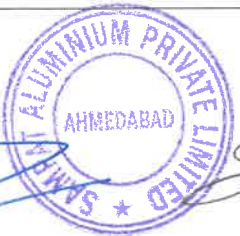

<b>d)</b>	<b>Depreciation</b>
	The Depreciation on Property Plant And Equipment's is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the Property Plant And Equipments as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.
<b>e)</b>	<b>Inventories</b>
	Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include ITC credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the ITC credit on input materials.
<b>f)</b>	<b>Receivables</b>
	Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good.
	<b>Revenue Recognition</b>
<b>g)</b>	All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.
	<b>Foreign Currency Transactions</b>
<b>h)</b>	The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.



*Sanjay K. Rao*



	<b>Borrowing Costs</b>
i)	The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.
j)	<b>Employee Benefits</b>
	<p><b>a) Short Term Employee Benefits</b> Short-term employee benefits are recognized as expense in the Statement of Profit &amp; Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.</p> <p><b>b) Defined Contribution Plan</b> The company is covered under employee's provident fund and miscellaneous provision Act, 1952 which are defined contribution schemes, liability in respect thereof is determined on the basis of the basis of contribution required to be made under the statues/Rules. Company's contribution to provident fund is charged to Profit &amp; loss Account.</p> <p><b>c) Defined Benefit Plan</b> SAMPAT ALUMINIUM PRIVATE LIMITED Provides for gratuity, a defined benefit retirement plan (the "Gratuity Plan") covering eligible employees. In accordance with the payment of gratuity Act, 1972 the gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's Salary and the tenure of employment. Liabilities with regard to the gratuity plan are determined by Management Certification as of the balance sheet date, Based upon which, the company contributes all the ascertained liabilities to fund. Trustees administer contributions made to the trust and contributions are invested in specific investment as permitted by Law.</p>
K)	<b>Taxes On Income:</b>
	Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.
L)	<b>Provisions, Contingent Liabilities and Contingent Assets</b>
	The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made



	when there is a possible obligation that may, but probably will not, require an outflow of resources. Contingent Liability is as under:	
<b>M)</b>	<b>Earnings Per Share</b>	
	The earnings per share as per AS-20 "Earning Per Share" has been computed on the basis of net profit after tax divided by the weighted average number of shares outstanding during the year	
<b>N)</b>	<b>Disputed Tax Liability:</b>	
	<b>Particulars</b>	<b>Amount (Rs.)</b>
	The Income Tax Authorities has raised Income Tax Demand of Rs. 9,38,030/- for A.Y. 2013-14. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.	9,38,030/-
	The management of the company based on the legal counseling, is of the view that the company had correctly claimed the expenditure being subject matter of demand and appeal and hence not made any provision for above disputed income tax liabilities in the books of account.	



*Sam. 17002*  
*[Signature]*

**SAMPAT ALUMINIUM PRIVATE LIMITED**

**Notes "2" to "26" on Financial Statements for the Year Ended 31st MARCH 2024**

**NOTE 2 : SHARE CAPITAL**

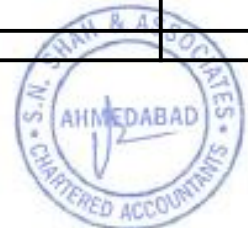
(Rs. in 'Lacs)

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
<b>I</b>	<b>EQUITY SHARES AUTHORISED</b>				
	15,00,000 Shares of ₹ 10/= each at par		150.00		150.00
	<b>Issued, Subscribed and Paid Up Capital</b> 1,08,0020 Shares of Rs. 10/= each fully paid up (Previous Year 10,80,020 equity shares of ₹10/-each)		108.00		108.00
	<b>TOTAL .....</b>		<b>108.00</b>		<b>108.00</b>
	<b>Reconciliation of Number Shares Outstanding at the beginning and at</b>				
	Outstanding as at the beginning of the year		10.80		10.80
	Add: Shares issued as fully paid up for consideration in cash		-		-
	Add: Bonus Shares issued on				
	Outstanding as at the End of the year		<b>10.80</b>		<b>10.80</b>
<b>Details of Shareholder Holding 5% or More Shares in the Company</b>					
Variance	Name of the Shareholder	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
0.00%	Sampat Heavy Engineering Ltd.	4.13	38.26%	4.13	38.26%
-50.00%	Deora Wires And Machines Pvt Ltd	-	0.00%	5.40	50.00%
50.00%	Ekta Deora	5.40	50.00%	-	0.00%

<b>Details of Shares held by Promoters</b>					
Variance	Name of the Promoter	As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
1.36%	Sanket Deora	0.46	4.27%	0.31	2.91%
0.00%	Sanjay Deora	0.36	3.34%	0.36	3.34%
-1.36%	Samyak Deora	-	0.00%	0.15	1.36%
0.00%	(not a promoter in FY 2023-24)				
	Sampat Heavy Engineering Ltd.	4.13	38.26%	4,13,200	38.26%

**NOTE 3 : RESERVE & SURPLUS**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
<b>A</b>	<b>Profit &amp; Loss Statement Surplus</b>				
1	Balance as at the beginning of the year	238.43		103.69	
2	Add: Other Adjustment For Taxes	0.03		0.29	
3	Less: Provision for Gratuity for earlier years	(5.38)		-	
4	Less: Prior Period Expense (Net)	-		(0.05)	
5	Add: Profit/(loss) during the year	656.46		134.49	
	Balance Carried to Balance Sheet		889.54		238.43
	<b>TOTAL .....</b>		<b>889.54</b>		<b>238.43</b>





**NOTE 4 : LONG TERM BORROWINGS**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	<b>SECURED</b>				
1	<b>Vehicle Loans</b>				
	a) Union Bank of India		80.51		92.59
	b) Mahindra and Mahindra Financial Services Ltd		1.47		3.98
	(Secured Against hypothecation of vehicle)				
II.	<b>UNSECURED FROM BANKS</b>				
	c) IDFC First Loan-1		123.33		-
	d) IDFC First Loan-2		112.90		-
I.	<b>UNSECURED</b>				
1	From Directors		859.60		657.82
	<b>TOTAL .....</b>		<b>1177.81</b>		<b>754.39</b>

**Securities****Union Bank of India , Ashram Road Branch.**

Term loan are secured by creating equitable mortgage on Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar owned by Deora Wires N Machines (P) Ltd.

By creating equitable mortgage on Factory Land & Building on Block no. 543/Paiki 6 and sub plot no 3 , b/h Deora Wires N  
By creating equitable mortgage on Block no.9,537/Paiki 4 on Eastern Side nr Deora Wires,Mouje-Rakanpur,Taluka-Kalol,Dist-  
Hypothecation of Plant & Machinery of Sampat Aluminium Private Limited.

By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi Cooperative  
Two office premises [ shop no 24 and shop no. 25] in Chandni Complex bearing block no. 739/paiki [ old revenue survey no.

By creating equitable mortgage on freehold Property of Block No 546/3/Paiki and Block No 545 opp gulab oil mill and construction  
Hypothecation of Plant & Machinery at Block No 532/2 paiki, near ankur oil mill at Rakanpur, Taluka-kalol,Dist Gandhinagar owned

**NOTE 5 : DEFERRED TAX LIABILITY**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	Opening Balance		18.94		16.08
	Add: Deferred Tax Liabilities-Relating to Fixed Assets		4.18		2.86
	Balance Carried to Balance Sheet		<b>23.12</b>		<b>18.94</b>

**NOTE 6 : LONG TERM PROVISIONS**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
1	Provision for Gratuity - Long Term*		4.56		-
			<b>4.56</b>		-



**NOTE 7: SHORT TERM BORROWINGS**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	<b>WORKING CAPITAL LOANS</b>				
	<b>SECURED</b>				
A.	<b>From Banks</b>				
1	Union bank of India CC A/c (Secured against stock & book debt)		839.73		901.05
II	<b>CURRENT MATURITY OF LONG TERM LIABILITIES</b>				
A.	<b>SECURED</b>				
	<b>Vehicle Loan</b>				
a)	Union Bank of India		11.79		11.79
b)	Mahindra and Mahindra Financial Services Ltd		2.50		2.50
B.	<b>UNSECURED</b>				
c)	IDFC First Loan-1		16.42		-
d)	IDFC First Loan-2		16.42		-
	<b>TOTAL .....</b>		<b>886.85</b>		<b>915.34</b>
<b>Primary Security:</b> Secured by Hypothecation of all chargeable current assets of the company including Stock of Raw Material, Semi-Finished Goods, Finished Goods, Consumable Store, Book Debts etc. as primary security. *** Working capital loans repayable on demand.					

**NOTE 8: TRADE PAYABLES**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
1	Sundry Creditors for Goods		1389.14		1563.22
2	Sundry Creditors for Expenses		4.06		40.23
	<b>TOTAL .....</b>		<b>1393.20</b>		<b>1603.45</b>

**Note**

In absence of the identification by the company of Micro, Small and Medium Enterprise (MSME) parties from whom the company has procured the goods and services. We are unable to categorize the over dues above 45 days to and interest payments outstanding to MSME as on the date of balance sheet.

**NOTE 8.1: TRADE PAYABLES AGEING SCHEDULE**

SR. NO.	As At 31st March 2024	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
1	Less-than 1 Year		1387.75		
2	1 to 2 Years		5.28		
3	2 to 3 Years		0.16		
4	More-than 3 Years		-		
	<b>TOTAL .....</b>		<b>1393.20</b>		<b>-</b>

SR. NO.	As At 31st March 2023	PARTICULARS			
	O/S for following periods from due date of payments	MSME	Others	Disputed Dues MSME	Disputed Dues Others
1	Less-than 1 Year		1576.20		
2	1 to 2 Years		27.36		
3	2 to 3 Years		-		
4	More-than 3 Years		-		
	<b>TOTAL .....</b>		<b>1603.56</b>		



**NOTE 9: SHORT TERM PROVISION**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
1	Provision For Income-Tax		215.50		43.68
2	Provision For Audit Fees		0.55		0.45
3	Provision for Gratuity - Short Term*		1.67		-
4	Provision for employee benefits		3.31		6.41
	<b>TOTAL .....</b>		<b>221.03</b>		<b>50.54</b>

**NOTE 10: OTHER CURRENT LIABILITIES**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
<b>I.</b>	<b>Statutory Liability</b>		36.62		12.75
<b>II.</b>	<b>Other Current Liability</b>				
1	Advance Against Order		135.48		35.90
2	Other payables		2.47		2.84
	<b>TOTAL .....</b>		<b>174.58</b>		<b>51.49</b>

**NOTE 12: OTHER NON-CURRENT ASSET**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
	<b>INVESTMENTS</b>				
1	SUD Life		20.68		10.45
2	UBI Mutual Fund		-		0.28
	<b>DEPOSITS</b>				
1	Security Deposits		8.07		12.83
	<b>TOTAL .....</b>		<b>28.74</b>		<b>23.56</b>

**NOTE 13: INVENTORIES**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
<b>I.</b>	<b>-Inventories taken as Physically verified, valued and certified by the management of the company</b>				
1	Raw Materials	2151.79		1219.09	
2	Finish Goods	269.26		246.55	
3	Fuel Stock	0.81		37.70	
			2421.86		1503.34
	<b>TOTAL .....</b>		<b>2421.86</b>		<b>1503.34</b>



# SAMPAT ALUMINIUM PRIVATE LIMITED

NOTE "11" : Property, Plant and Equipment

NOTE "11" : Property, Plant and Equipment											(Rs. in 'Lacs)
SR.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As At 1st April 2023	Addition During the year	Sold/Adj. During the year	As at 31st March 2024	Upto 1st April 2023	For The Year	Adjustment During The year	As at 31st March 2024	As At 31st March 2023	
TANGIBLE ASSETS											
1	Land	2.40	-	-	2.40	-	-	-	2.40	2.40	
2	Land Development	2.00	-	-	2.00	-	-	-	2.00	2.00	
3	Borewell	1.49	-	-	1.49	1.32	0.02	-	0.15	0.17	
4	Building	32.15	-	-	32.15	19.30	0.48	1.34	12.37	12.85	
5	Plant & Machinery	253.29	-	-	253.29	183.02	5.34	19.78	64.93	70.27	
6	Plant Foundation	7.05	-	-	7.05	5.39	0.15	188.36	1.50	1.66	
7	Electrification	35.93	-	-	35.93	12.17	0.88	5.54	22.88	23.76	
8	Electric Motor	2.50	-	-	2.50	0.39	0.08	13.05	2.03	2.11	
9	Tools	3.29	-	-	3.29	2.42	0.08	0.47	0.79	0.87	
10	Furniture	2.93	2.30	-	5.23	1.89	0.12	2.50	3.22	1.04	
11	Computer	1.17	-	-	1.17	1.11	-	2.01	0.06	0.06	
12	Airconditioner	0.94	-	-	0.94	0.41	0.03	1.11	0.50	0.53	
13	Printer	0.23	-	-	0.23	0.17	0.01	0.44	0.06	0.06	
14	Motor	128.09	7.00	(3.00)	132.09	11.65	1.93	0.17	119.44	116.44	
15	Television	0.07	-	-	0.07	0.05	0.00	12.65	0.02	0.02	
16	Truck	10.15	7.01	-	17.17	1.32	0.20	0.05	15.65	8.84	
17	Flex Finger Print	0.23	-	-	0.23	0.17	0.01	1.52	0.05	0.06	
18	Office	3.68	-	-	3.68	1.30	0.08	0.17	2.30	2.38	
19	Mobile	-	1.00	-	1.00	-	0.04	1.38	0.96	-	
20	Motor Cycle & Scooter	0.87	-	-	0.87	0.33	0.02	0.04	0.52	0.54	
21	Cooling Tower	0.65	-	-	0.65	0.10	0.02	0.34	0.53	0.55	
22	LCD TV	0.55	-	-	0.55	0.10	0.01	0.12	0.43	0.45	
T O T A L		489.65	17.31	(3.00)	503.97	242.59	9.50	(0.93)	252.80	247.06	
Previous Year		347.45	142.21	-	489.65	225.54	17.05	-	247.06	121.91	



*Signature*

**NOTE 14: TRADE RECEIVABLES**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	<b>Unsecured But Considered Good</b> -Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)		81.39		105.07
II.	-Others		1874.41		1653.69
	<b>TOTAL .....</b>		<b>1955.80</b>		<b>1758.75</b>

**Trade Receivables Ageing Schedules**

SR. NO.	AS AT 31ST MARCH 2024	Particulars			
	O/S For Following Periods From Due Date of Payments	Undisputed Trade Recievables -	Undisputed Trade Recievables -	Disputed Trade Receivables-	Disputed Trade Recievables -
1	Less-than 6 months	1874.41			
2	Less-than 6 months - 1 Year	43.82			
3	1 to 2 Years	37.57			
4	2 to 3 Years	-			
5	More-Than 3 Years	-			

SR. NO.	AS AT 31ST MARCH 2023	Particulars			
	O/S For Following Periods From Due Date of Payments	Undisputed Trade Recievables -	Undisputed Trade Recievables -	Disputed Trade Receivables-	Disputed Trade Recievables -
1	Less-than 6 months	1653.69			
2	Less-than 6 months - 1 Year	66.80			
3	1 to 2 Years	20.90			
4	2 to 3 Years	-			
5	More-Than 3 Years	17.37			

**NOTE 15: CASH & CASH EQUIVALENT**

SR. NO.	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	<b>Cash &amp; Cash Equivalents</b> <b>Balance with Banks:</b>				
1	Mehsana Urban Co-Op Bank Ltd	-		0.10	
2	Union Bank of India	300.10		98.09	
			300.10		98.19
II.	<b>Cash on Hand</b>		19.98		9.89
	<b>TOTAL .....</b>		<b>320.08</b>		<b>108.08</b>

**NOTE 15.1**

SR. NO.	PARTICULARS	AS AT 31-03-2024	AS AT 31-03-2023
	Fixed Deposit Pledged with bank as		
1	Security against Cr. Facility	N.A.	N.A.
	Fixed Deposit Pledged with bank as		
2	Security against OD Facility		



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**NOTE 16: SHORT TERM LOANS & ADVANCES**

SR. NO.-	PARTICULARS	AS AT 31-03-2024		AS AT 31-03-2023	
I.	<b>Unsecured and Considered Good-From Government</b>				
1	Bal. with Central Government		50.25		52.37
II.	<b>Unsecured But Considered Good-From Others</b>				
1	Advances To Suppliers	114.82		42.79	
2	Others	34.32		4.64	
			149.14		47.43
	<b>TOTAL .....</b>		<b>199.39</b>		<b>99.79</b>

**NOTE 16.1: DETAILS OF LOANS & ADVANCES TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES**

SR. NO.	PARTICULARS	Amount of Loan or Advance in the nature of Loan Outstanding		% to Total Loans & Advances in the nature of Loan	
		AS AT		AS AT	
		31-03-2024	31-03-2023	31-03-2024	31-03-2023
1	Promoters	-	-	-	-
2	Directors	-	-	-	-
3	KMPs	-	-	-	-
4	Related parties	-	-	-	-

**NOTE 17: REVENUE FROM OPERATIONS**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>SALE OF PRODUCTS</b>				
1	Domestic Sales	14522.82		12505.94	
		14522.82	14522.82	12505.94	12505.94
II.	<b>SALE OF SERVICES</b>				
1	Commission Income		178.48		416.17
	<b>TOTAL .....</b>		<b>14701.30</b>		<b>12922.11</b>
	<b>Sale of Products Comprises</b> (Items constituting more than 10% of the value) <b>Aluminium Rod</b> <b>Aluminium Wire</b>	9939.56 4025.12		8490.05 2728.74	

**NOTE 18: OTHER INCOME**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>Other Non-Operating Income</b>				
	Discount Income	0.71		5.75	
	Interest on security deposit-GEB	0.50		0.24	
	Interest Income	16.59		-	
	Sundry Balance W/off	8.35		42.89	
	Liquidity Damages	153.27		127.38	
	VAT Refund (FY-2012-13)	10.46		-	
	Profit on Sale of Fixed Asset	7.75		-	
	Foreign Exchange gain	1.15		-	
	Short term capital gain on Ubi mutual fund	0.71		-	
	Insurance Received	-		0.07	
	<b>TOTAL .....</b>		<b>199.50</b>		<b>176.34</b>



**NOTE 19: COST OF MATERIALS CONSUMED**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>RAW MATERIALS CONSUMED:</b>				
A.	Opening Stock	1219.09		1333.95	
	Add : Purchases	14495.93		12751.30	
		15715.02		14085.25	
	Less: Quality/Rate Difference (132.80)	(132.80)		(133.30)	
	Less : Closing Stocks (2151.79)	(2151.79)		(1219.09)	
			13430.42		12732.87
	<b>TOTAL .....</b>		<b>13430.42</b>		<b>12732.87</b>
	<b>Total Material Consumed</b>				
	Details of Material Consumed (Items constituting more than 10% of the value)				
	Aluminium Ingots (RM)	12382.63		1725.29	
	Aluminium Scrap (RM)	1774.35		-	

**NOTE 20: VARIATION IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>Closing Stock</b>				
	Finished Goods		(269.26)		(246.55)
II.	<b>Opening Stock</b>				
	Finished Goods		246.55		68.30
	<b>Variation of Stock</b>		<b>(22.71)</b>		<b>(178.25)</b>

**NOTE 21: MANUFACTURING EXPENSES**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>MANUFACTURING EXPENSES</b>				
1	<b>Power, Fuel &amp; Utilities :</b>				
	Factory Power, Fuel & Light Exp.	186.50		122.82	
			186.50		122.82
2	Consumables Stores & Spares		79.53		52.35
3	Repairs & Maintenance	35.14		1.32	
4	Other Expenses- MFG.		28.49		34.35
	<b>TOTAL .....</b>		<b>329.66</b>		<b>210.84</b>

**NOTE 22: EMPLOYEE BENEFIT EXPENSES**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	<b>Salaries, Wages &amp; Labour Charges</b>				
	-To Directors		38.30		10.00
	-To Others		28.95		34.38
2	Contribution towards employee funds		0.96		0.98
3	Other Staff Expenses		11.66		8.31
	<b>TOTAL .....</b>		<b>79.87</b>		<b>53.67</b>



**NOTE 23: FINANCE COST**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Bank & Other Financial Charges		19.71		7.91
2	<b>Interest</b>				
	-On Bank Term loan and working Capital facility	107.73		39.18	
	Interest on Income Tax	1.75		1.73	
	Other Interest	20.43		8.81	
	L.C. Discounting Charges	12.08		-	
	PF Interest	0.06		0.08	
			142.05		49.81
	<b>TOTAL .....</b>		<b>161.76</b>		<b>57.72</b>

**NOTE 24: DEPRECIATION AND AMORTISATION EXPENSES**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Depreciation on Fixed Assets		9.50		17.05
	<b>TOTAL .....</b>		<b>9.50</b>		<b>17.05</b>

**NOTE 25: ADMINISTRATIVE, SELLING AND OTHER EXPENSES**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
II.	<b>ADMINISTRATIVE, SELLING AND OTHER EXPENSES</b>				
1	Stationery & Printing		0.31		0.31
2	Rents, Rates and Taxes		-		-
3	Travelling, Conveyance & Vehical Expenses		2.78		0.15
4	Legal & Professional Charges		1.99		0.96
5	Insurance expense		1.31		0.47
6	Auditor's Remuneration		0.55		0.45
7	Commission Expenses		2.78		1.84
8	Sales Promotion Expenses		2.67		-
10	Outward Freight		12.05		5.52
11	Other Expenses		11.71		13.83
	<b>TOTAL .....</b>		<b>36.15</b>		<b>23.53</b>

**NOTE 26: EARNINGS PER SHARE**

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
	Profit after Tax		656.46		134.49
	Weighted Average number of equity shares		10.80		10.80
	Nominal Value of equity share		10		10
	Basic Earning per share of Rs		60.78		12.45
	Diluted Earnings per share of Rs		60.78		12.45



*Signature*  
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**Note : 27: ADDITIONAL INFORMATION****OTHER NOTES****(A) :Contingent liabilities & commitments:****(Rs. in 'Lacs)**

Particulars	Year ended March 31,2024	Year ended March 31,2023
a) Contingent Liabilities		
Corporate Guarantee Given for Associate concerns		
Deora Wires and Machinery Private Limited	252.94	272.43
<b>TOTAL Rs. &gt;&gt;&gt;</b>	<b>252.94</b>	<b>272.43</b>

**(B) :Expenditure in Foreign Currency:**

Expenditure in Foreign Currency (Net of GST):	Year Ended March 31, 2024		Year Ended March 31, 2023	
	Foreign Currency USD	Equivalent Indian Currency	Foreign Currency USD	Equivalent Indian Currency
Raw Material Purchase	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(C) Value of imported and indigenous Raw materials, Spare parts and Components Consumption**

Particulars	Year Ended March 31, 2024		Year Ended March 31, 2023	
	Value(Rs.)	Percentage of total consumption	Value(Rs.)	Percentage of total consumption
Imported (Net of GST)	-	-	-	-
Indigenous (Net of GST)	14495.93	-	-	-
<b>Total</b>	<b>14495.93</b>		<b>-</b>	

**(D) :Related Party Disclosures::**

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:

**1. List of Related parties**

Key Management Personnel	Relatives of Key Management Personnel	Associate Concerns/ Entities in which managerial personnel/ relative of key managerial personnel have significant influence:
i. Sanjay Deora ii. Sanket Deora	i. Ekta Sipani	i. Deora Finance ii. Sampat Heavy Engineering Ltd. iii. Deora Wires and Machines Pvt Ltd.

**2. Transaction with Related Parties****(Rs. in 'Lacs)**

Nature of Transaction	Name of the Party	31-Mar-24	31-Mar-23
Director Remuneration	Sanket Deora	38.30	10.00
Purchase of Goods	Deora Wire and Machines Pvt. Ltd.	0.92	71.30
Purchase of Capital Goods	Sampat Heavy Engineering Ltd.	-	17.06
Sale of Goods	Sampat Heavy Engineering Ltd.	102.54	32.45
	Deora Wire and Machines Pvt. Ltd.	492.90	708.92
Loan Taken	Ekta Deora(Sipani)	116.50	3.88
	Sanket Deora(Huf)	10.15	-
	Sanket Deora	50.00	-
	Sampat Heavy Engineering Ltd.	461.11	247.51
Loan Repaid	Sampat Heavy Engineering Ltd.	130.14	113.49
	Sanket Deora	50.00	-
	Ekta Deora(Sipani)	250.84	-
Outstanding Balances of unsecured loan as at the year end	Sanjay Deora	10.00	10.00
	Ekta Deora(Sipani)	9.54	143.88
	Sampat Heavy Engineering Ltd.	621.24	295.27
	Deora Finance	208.67	208.67
Outstanding Balances of Sundry Debtors at the year end	Deora Wire and Machines Pvt. Ltd.	475.74	29.95
	Sampat Heavy Engineering Ltd.	121.00	-



**(E) : Utilisation Of Borrowed Funds And Share Premium:**

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

**(F) : Taxes on Income:**

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

**(G) :Provisions, Contingent Liabilities and Contingent Assets:**

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

**(H) :Prior Period Items:**

Prior Period Items are recorded in reserves and surplus and no effect has been recorded in profit and loss account for the period ended on 31/03/2024.

**(I)**

In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.

**(J)**

The company has obtained balance confirmation from some of the parties for Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted. All other balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation and subsequent reconciliation, if any.

**(K) :MSME**

The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of the financial statements and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).

**(L)**

The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current



**(M)**

Paise are rounded up to the nearest of rupee. The negative figures have been shown in brackets.

**FOR AND ON BEHALF OF THE BOARD  
SAMPAT ALUMINIUM PRIVATE LIMITED**

  
  
  
**DIRECTOR                      DIRECTOR**  
**SANKET DEORA              SANJAY DEORA**  
**DIN: 01417446              DIN:01010427**  
**PLACE: AHMEDABAD**  
**DATE: 08/08/2024**

**AS PER OUR REPORT OF EVEN DATE,  
FOR S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG NO. 109782W**

  
  
**PRIYAM SHAH**  
**PARTNER**  
**M. NO. 144892**  
**UDIN: 24144892 BKAYPDS642**



**Note 27 (A)****(b) Defined benefit plans:**

The Company has following post employment benefits which are in the nature of defined benefit

**(a) Gratuity**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for payment to vested employees at retirement, death while in employment or on termination of employment in accordance with the scheme of the company. Vesting occurs upon completion of five years of service. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

**1. The principal assumptions used for the purposes of the actuarial valuations were as follo**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
1	Discount rate (per annum)	7.10%
2	Expected rate of salary increase	7.00%
3	Attrition rate	5% to 1%
4	Mortality rate during employment (% of IALM 2012-14) Urban	100%

**2. Movements in present value of obligation and plan assets****(Rs. in 'Lacs)**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
1	Opening defined benefit obligation	5.38
2	Current service cost	0.53
3	Interest cost	0.38
4	Actuarial (gain)/loss arising from changes in financial assumptions	0.15
5	Actuarial (gain)/loss arising from experience adjustments	(0.22)
	<b>Closing defined benefit obligation</b>	<b>6.23</b>

**3. Classification of Defined benefit Obligation**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
	Non-Current Liability	4.56
	Current Liability	1.67
	<b>Total Liability carried to Balancesheet</b>	<b>6.23</b>

**4. Amount of Expense recognised in the Profit & Loss**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
1	Current Service Cost	0.53
2	Interest on Obligation	0.38
3	Expected Return on Plan Assets	-
4	Net actuarial losses (gains) recognized in the year	(0.07)
	<b>Expense recognised in Profit &amp; Loss</b>	<b>0.85</b>

**5. Sensitivity analysis of significant assumptions are as follows:**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
	<b>Defined benefit obligation (Base)</b>	<b>6.23</b>
	Delta Effect of +1% Change in Rate of Discounting	5.75
	Delta Effect of -1% Change in Rate of Discounting	6.77
	Delta Effect of +1% Change in Rate of Salary Increase	6.77
	Delta Effect of -1% Change in Rate of Salary Increase	5.75
	Delta Effect of +1% Change in Rate of Employee Turnover	6.23
	Delta Effect of -1% Change in Rate of Employee Turnover	6.22

**Notes**

- The sensitivity analysis have been determined based on reasonably possible changes of the
- The sensitivity analysis presented above may not be representative of the actual change in the
- Furthermore, in presenting the above sensitivity analysis, the present value of the Defined

**6. The followings are the expected cash flows for the defined benefit obligation**

SR. NO.	PARTICULARS	AS ON 31-Mar-24
1	Within next 12 months (next annual reporting period)	1.67
2	Between 2 to 5 years	1.11
3	Beyond 5 years	1.05
	<b>Total expected payments</b>	<b>3.83</b>



*Smita Mehta*



NOTE : 28

## (a) Ratios

Sr No.	Ratios	Numerator	Denominator	As at 31st March, 2024	As at 31st March, 2023	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	Current Assets	Current Liabilities	1.83	1.32	38.24%	With increase in profit and plough back of profit, current liabilities of the company has remained at same level against increase in current assets. This has led to increase in current ratio.
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	2.07	4.82	-57.06%	With increase in profit and plough back of profit, reserves of the company has increased leading to improvement in D/E ratio.
3	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	4.33	2.52	71.61%	With increase in Cash flows and reduction in long term liabilities company's DSCR has improved.
4	Return on Equity Ratio	NPAT less Pref Dividend	Avg Shareholder's Equity	97.69%	48.20%	102.70%	With increase in PAT with same level of shareholder's equity, ROE of the company has improved substantially.
5	Inventory Turnover Ratio	COGS	Avg Inventory	6.85	8.74	-21.59%	Not Applicable
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	7.82	7.65	2.18%	Not Applicable
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	9.59	6.68	43.56%	A high ratio indicates prompt payment is being made to suppliers for purchases on credit.
8	Net Capital turnover ratio	Net Sales	Avg Working Capital	9.46	17.01	-44.38%	This indicates that rotation of working capital of the company has slowed down during the year.
9	Net Profit Ratio	NPAT	Net Sales	4.52%	1.08%	320.31%	Decrease in variable costs and better sales strategy has led to increase in net profit of the company.
10	Return on Capital Employed	EBIT	Capital Employed				With increase in EBIT with same level of debt and fixed capital, ROCE of the company has improved substantially.
11	Return on Investment	Income from Investment	Cost of Investment	33.64%	11.73%	186.74%	N.A.
				NA	NA	NA	N.A.



*Sanjay D. Shah*

SHAH & ASSOCIATES \* CHARTERED ACCOUNTANTS \* AHMEDABAD