



## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
DEORA WIRES N MACHINE PRIVATE LIMITED  
AHMEDABAD.

### **REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:**

#### **OPINION:**

We have audited the accompanying financial statements of DEORA WIRES N MACHINE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

#### **BASIS FOR OPINION:**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Opp. Municipal Market,  
Navrangpura, Ahmedabad.  
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**Surat Branch:**  
801, Center Point,  
Ring Road,  
Surat - 385002



**Gandhidham Branch**  
204, Sunshine Arcade,  
Gandhidham-Kutch - 370201



**KEY AUDIT MATTERS:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.





However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

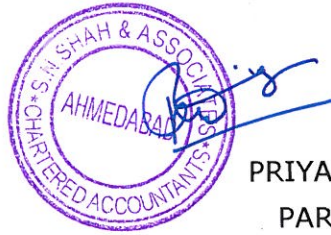
1. As required by The Companies (Auditor's Report) Order, 2016 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;





- e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the company; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR AND ON BEHALF OF  
S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 109782W



PRIYAM S SHAH  
PARTNER

M. No. 144892

PLACE: AHMEDABAD

DATED: 18<sup>th</sup> SEPTEMBER, 2021

UDIN : 21144892AAFS3773

## **ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT**

The Annexure referred to Our Report of even date to the members of DEORA WIRES N MACHINE PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2021:

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit, **read with Notes on Accounts No. '1' to '26' to the Financial Statements, Note No. 1 on Significant Accounting Policies and Note No. 26 on Additional Information to the Financial Statements**, we further report that:

- i. In respect of its fixed assets:
  - a) According to the information and explanations given to us, the company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of fixed assets.
  - b) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
  - c) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- iii. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
- iv. According to the information and explanations given to us, the company has not entered into any transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits accepted by the company. According to the information and explanations given to us, the Company





Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.

vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

vii. In respect of Statutory Dues:

a) As per the information & explanations furnished to us, in our opinion, there have been some delays in payment of statutory dues of TDS, Provident Fund, Service Tax, TCS, etc. during the year under audit. There has been no outstanding as at 31st March, 2021 of undisputed liabilities outstanding for more than six months except as under:

Sr. No.	Particulars	Amount o/s more than 6 months
1	Professional Tax Payable	83,141
	<b>Total</b>	<b>83,141</b>

b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31<sup>st</sup> March, 2021 which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks or financial institutions as due during the year. As at 31<sup>st</sup> March, 2021

ix. There was no default or irregularity in respect of repayment of principal amount of such loans or borrowings.

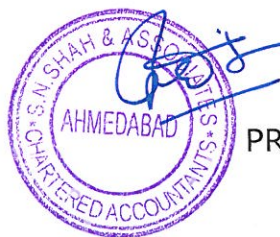
x. No new term loans were raised during the year. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

xi. According to the information and explanations given to us, no material fraud by the company or on the company by its Officers or Employees has been noticed or reported to us by the management during the year.



- xii. According to the information and explanations given to us, the company had paid/provided managerial remuneration in accordance with the provisions of Section 197 of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013.
- xiii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Order, is not applicable to it during the year.
- xiv. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
- xvi. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- xvii. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR AND ON BEHALF OF  
S N SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO. 109782W



PRIYAM S SHAH  
PARTNER  
M. No. 144892

PLACE : AHMEDABAD

DATED: 18<sup>th</sup> SEPTEMBER 2021

UDIN : 21144892 AAAA FJ 3773



# DEORA WIRES N MACHINE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST, MARCH 2021

SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-21	AS AT 31-Mar-20
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUND</b>			
	(a) Share Capital	2	130,00,000	130,00,000
	(b) Reserves and Surplus	3	(237,24,459)	(362,80,756)
			(107,24,459)	(232,80,756)
2	<b>NON-CURRENT LIABILITIES</b>			
	(a) Long-Term Borrowings	4	1087,27,899	912,98,803
	(b) Deferred Tax Liabilities (Net)	5	-	13,83,000
			1087,27,899	926,81,803
3	<b>CURRENT LIABILITIES</b>			
	(a) Short-Term Borrowings	6	160,69,161	302,65,977
	(b) Trade Payables	7		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises			
	- Total Outstanding Dues of Creditors Other Than Above			
	(c) Other Current Liabilities	8	1387,17,014	1246,48,489
	(d) Short Term Provisions	9	366,72,972	258,38,940
			6,57,367	5,43,197
	<b>TOTAL .....</b>		1921,16,514	1812,96,603
			<b>2901,19,954</b>	<b>2506,97,651</b>
<b>II.</b>	<b>ASSETS</b>			
1	<b>NON CURRENT ASSETS</b>			
	<b>(a) FIXED ASSETS</b>			
	(i) Tangible assets	10	207,90,835	242,64,729
	(b) Long Term Loans and Advances	11	5,79,301	8,07,167
	(c) Deferred Tax Liabilities	12	81,06,000	-
	(d) Other Non-Current Assets	13	70,22,414	67,14,675
			364,98,550	317,86,571
2	<b>CURRENT ASSETS</b>			
	(a) Inventories	14	1469,86,731	1462,70,858
	(b) Trade Receivables	15	500,47,810	659,38,170
	(c) Cash and Cash Equivalents	16	480,13,844	33,25,212
	(d) Short-Term Loans and Advances	17	85,73,019	33,76,841
			2536,21,404	2189,11,080
	<b>TOTAL .....</b>		<b>2901,19,954</b>	<b>2506,97,651</b>
III.	SIGNIFICANT ACCOUNTING POLICIES	1		
IV.	ADDITIONAL INFORMATION	26		

FOR AND ON BEHALF OF THE BOARD  
DEORA WIRES N MACHINE PVT. LTD.

FOR S. N. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 109782W

**DIRECTOR**  
SAMJAY DEORA  
DIN: 03224830  
PLACE: AHMEDABAD  
DATE: 18-09-2021

**DIRECTOR**  
SANJAY DEORA  
DIN: 01010427

**PRIYAM SHAH**  
PARTNER  
M. NO. 144892

U0IN-21144892AAAAF53773

**DEORA WIRES N MACHINE PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**

SR. NO.	PARTICULARS	Note No	AMOUNT RS.	AMOUNT RS.	Previous Year
I.	REVENUE FROM OPERATIONS	18	3605,52,050		2794,86,007
II.	OTHER INCOME	19	7,99,155		11,79,859
III.	<b>TOTAL REVENUE (I + II)</b>			<b>3613,51,205</b>	<b>2806,65,866</b>
IV.	<b>EXPENSES</b>				
1	Cost of Materials Consumed	20	3136,42,819		3172,15,314
2	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21	71,21,889		(698,08,414)
3	Employee Benefit Expense	22	85,49,480		35,45,919
4	Financial Costs	23	125,39,115		150,25,925
5	Depreciation and Amortization Expense	24	35,20,394		35,14,674
6	Other expenses	25			
	Manufacturing Expenses		75,66,571		51,69,663
	Administrative, Selling & Other Expenses		53,18,998		38,01,038
			128,85,569		89,70,701
	<b>TOTAL EXPENSES</b>			<b>3582,59,265</b>	<b>2784,64,118</b>
V.	Profit before exceptional and extraordinary items and tax (III-IV)			<b>30,91,939</b>	<b>22,01,749</b>
VI.	Exceptional Items- Profit on sale of land & Building during previous year (Refer Note no. 26(4))			-	-
VII.	Profit before extraordinary items and tax (V - VI)			<b>30,91,939</b>	<b>22,01,749</b>
VIII.	Extraordinary Item				-
IX	<b>PROFIT BEFORE TAX (III - IV)</b>			<b>30,91,939</b>	<b>22,01,749</b>
X	<b>Tax expense:</b>				
	(1) Current tax		(4,89,594)		(3,46,168)
	(2) MAT Credit during the year		4,89,594		3,46,168
	(2) Deferred Tax		94,89,000		6,39,000
				94,89,000	6,39,000
XI	<b>Profit(Loss) for the period from continuing operations (V-VI)</b>			<b>125,80,939</b>	<b>28,40,749</b>
XII	Earning per equity share:				
	(1) Basic			96.78	21.85
	(2) Diluted			96.78	21.85
IX.	SIGNIFICANT ACCOUNTING POLICIES	1			
X.	ADDITIONAL INFORMATION	26			

FOR AND ON BEHALF OF THE BOARD  
DEORA WIRES N MACHINE PVT. LTD.

*[Signature]*  
DIRECTOR  
SAMYAK DEORA  
DIN:03224830  
PLACE: AHMEDABAD  
DATE: 18-09-2021

*[Signature]*  
DIRECTOR  
SANJAY DEORA  
DIN:01010427



FOR S. N. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG. NO.: 109782W

*[Signature]*  
PRIYAM SHAH  
PARTNER  
M. NO. 144892



UDIN -> 21144892 AAAA FJ 3773



**DEORA WIRES N MACHINE PRIVATE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Indirect Method

(Amount in Rs.)

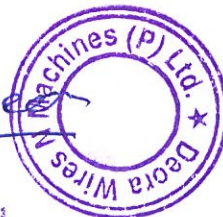
SR. NO.	Particulars	Year Ended 31-Mar-21	Year Ended 31-Mar-20
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>I</b>	<b>Net Profit Before Taxation</b>	30,91,939	22,01,749
	Adjustments for :		
	Add : Depreciation	35,20,394	35,14,674
	Interest Expenses	125,39,115	150,25,925
	Less : Interest Income	(3,91,057)	(2,37,900)
	Prior Period Expenses/Income	(24,643)	(1,29,817)
<b>II</b>	<b>Operating Profit before Working Capital Changes</b>	<b>187,35,749</b>	<b>203,74,630</b>
	Adjustments for :		
	Less:		
	Change in Inventories	(7,15,873)	(173,38,547)
	Change in Loans & Advances	2,27,866	7,26,980
	Change in Short Term Loans & Advances	(47,06,583)	(15,52,533)
	Change in Other Current Liabilities	108,34,032	5,15,907
	Change in Trade Receivables	158,90,359	(285,44,145)
	Change in Other Current Assets	(3,07,739)	(3,13,500)
	Change in Trade Payable	140,68,526	586,77,933
	Change in Short Provision	1,14,170	96,033
<b>III</b>	<b>Cash Generated from Operations</b>	<b>541,40,506</b>	<b>326,42,758</b>
	Less : Income Taxes Paid	(4,89,594)	(1,44,146)
<b>IV</b>	<b>Cash Flow Before Extraordinary Items</b>	<b>536,50,912</b>	<b>324,98,612</b>
<b>V</b>	<b>Net Cash from Operating Activities (A)</b>	<b>536,50,912</b>	<b>324,98,612</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase/Sale of Fixed Assets (Including CWIP)	(46,500)	(33,822)
	Investment Income		
	Interest Income	3,91,057	2,37,900
	<b>Net Cash from/(Used In) Investing Activities (B)</b>	<b>3,44,557</b>	<b>2,04,078</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Change in Long Term Borrowings	174,29,095	(157,70,425)
	Change in Unsecured Loan	-	-
	Change in Other Long Term Liabilities	-	-
	Change in Short Term Borrowing	(141,96,816)	(76,339)
	Interest Paid	(125,39,115)	(150,25,925)
	Proceed Received From Share Capital	-	-
	<b>Net Cash from/(Used In) Financing Activities (C)</b>	<b>(93,06,836)</b>	<b>(308,72,690)</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>446,88,632</b>	<b>18,30,001</b>
	<b>Cash and Cash Equivalents at the Beginning of the Period</b>	<b>33,25,212</b>	<b>14,95,211</b>
	<b>Cash and Cash Equivalents at the End of the Period</b>	<b>480,13,844</b>	<b>33,25,212</b>

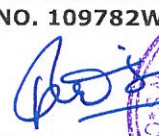
DEORA WIRES N MACHINE PVT. LTD.

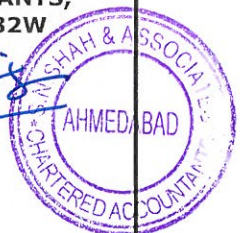
AS PER OUR REPORT OF EVEN DATE,  
FOR S. N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG NO. 109782W

  
DIRECTOR  
SAMYAK DEORA  
DIN:03224830  
PLACE: AHMEDABAD  
DATE: 18-09-2021

  
DIRECTOR  
SANJAY DEORA  
DIN:01010427



  
PRIYAM SHAH  
PARTNER  
M. NO. 144892



## DEORA WIRES N MACHINE PRIVATE LIMITED (2020-21)

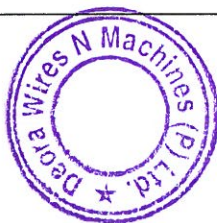
### CORPORATE INFORMATION:

Deora Wires N Machine Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacturing and trading of aluminum wires and products.

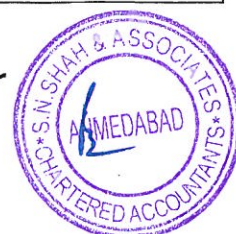
### **NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES**

<b>a)</b>	<b>Accounting Conventions :</b> The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.
<b>b)</b>	<b>Use of Estimates</b> The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.
<b>c)</b>	<b>Fixed Assets :</b> The Fixed Assets are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Fixed Assets comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Fixed Assets at a value net of GST received/receivable during the year in respect of eligible Capital Goods. Subsequent expenditures on Fixed Assets have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under fixed assets and will be capitalized on completion of the construction/erection/acquisition activities.
<b>d)</b>	<b>Depreciation</b> The Depreciation on Fixed Assets is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the fixed assets as per Schedule II of the

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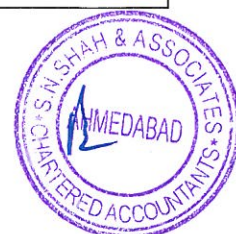


	Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.
e)	<b>Inventories</b> Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the GST credit on input materials.
f)	<b>Receivables</b> Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good. Company has gone into arbitration against Gujarat Energy Transmission Co. and the management is confident that the funds will be received and hence, no provision for bad debts is recognized. Receivables considered doubtful are taken on the basis of management information. The management is confident of realizing it and hence provision for bad debts is not recognized.
g)	<b>Revenue Recognition</b> All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.
h)	<b>Foreign Currency Transactions</b> The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.
i)	<b>Borrowing Costs</b> The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.
j)	<b>Segment Reporting</b> The dominant source of income of the company is from the sale of Aluminum wires of various quality which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.
k)	<b>Taxes On Income:</b> Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined

*Sanjay* 18/02/2022



*Sanjay*



based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

**l) Provisions, Contingent Liabilities and Contingent Assets**

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

**m) Disputed Tax Liability:**

Particulars	Amount (Rs.)
Demand for payment of CST for the FY 2014-15 against which deposit of amount Rs. 24,189 /- has been made with the respective authorities.	46,07,031/-
The <b>Income Tax Authorities</b> has raised Income Tax Demand of Rs. 1,90,437/- for A.Y. 2015-16. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.	1,90,437/-

The management of the company based on the legal counseling, is of the view that the company had correctly claimed the expenditure being subject matter of demand and appeal and hence not made any provision for above disputed income tax liabilities in the books of account.

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**DEORA WIRES N MACHINE PRIVATE LIMITED**

Notes "2" to "25" on Financial Statements for the Year Ended 31st March, 2021

**NOTE 2 : SHARE CAPITAL**

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I	<b>EQUITY SHARES AUTHORISED</b> 1,75,000 Shares of ₹ 100/= each at par		175,00,000		175,00,000
II	<b>Issued, Subscribed and Paid Up Capital</b> 1,30,000 Shares of Rs. 100/= each fully paid up (Previous Year 1,30,000 equity shares of ₹100/-each) <b>TOTAL .....</b>		130,00,000		130,00,000
			<b>130,00,000</b>		<b>130,00,000</b>
III	<b>Reconciliation of Number Shares Outstanding at the beginning and at the end of the period</b> Outstanding as at the beginning of the year Add: Shares issued as fully paid up for consideration in cash Outstanding as at the End of the year		1,30,000		1,30,000
			1,30,000		1,30,000
<b>Details of Shareholder Holding 5% or More Shares in the Company</b>					
<b>Name of the Shareholder</b>		<b>As at 31st March, 2021</b>		<b>As at 31st March, 2020</b>	
		<b>No. of Shares</b>	<b>% of Total Holding</b>	<b>No. of Shares</b>	<b>% of Total Holding</b>
Sanjay V. Deora		57,100	43.92%	57,100	43.92%
Sanket S. Deora		40,711	31.32%	40,711	31.32%
Sneha S. Deora		24,335	18.72%	24,335	18.72%

**NOTE 3 : RESERVE & SURPLUS**

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I	<b>Profit &amp; Loss Statement Surplus</b> Balance as at the beginning of the year Less: Prior Period Expense (Net) Add: Profit/(loss) during the year Balance Carried to Balance Sheet	(378,44,584) (24,643) 125,80,939	(252,88,287)	(405,55,515) (1,29,817) 28,40,749	(378,44,584)
II	<b>General Reserve</b>		15,63,828		15,63,828
	<b>TOTAL .....</b>		<b>(237,24,459)</b>		<b>(362,80,756)</b>

**NOTE 4 : LONG TERM BORROWINGS**

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I.	<b>SECURED</b>				
1	<b>TERM LOANS-FROM BANKS</b> UBI WCTL Union Bank Of India A/c Term Loan	35,38,293 25,11,956	60,50,249	73,31,121 90,60,566	163,91,687
2	<b>TERM LOANS-FROM FINANCIAL INSTITUTIONS</b> IDFC FIRST BANK LTD.(formerly Capital First Limited) Fullerton India Credit Company Ltd	176,66,848 149,17,271	325,84,120 386,34,368	171,79,206 147,59,018	319,38,224 483,29,911
	(Nature of Security)* (Guaranteed by Directors)** (Guaranteed by Others Rs.) (Terms of repayment of term loans) ***  (Also Refer to Note No. 8 on Balance due in next twelve months classified as current maturities of long term debts)				
II	<b>UNSECURED</b>				
1	From Directors, Shareholders & Their Relatives		54,44,887		48,20,249
2	Intercompany Deposits		646,48,643		381,48,643
	<b>TOTAL .....</b>		<b>1087,27,899</b>		<b>912,98,803</b>

*Sanjay V. Deora*



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## Securities

### Union Bank of India , Ashram Road Branch.

Term loans are secured by creating equitable mortgage on entire fixed assets of the company including Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar.  
By creating equitable mortgage on Factory Building on Block no. 9 537/Paiki 4 on Eastern side Near Deora Wire in the name of M/s Sampat aluminium P Ltd and Hypo. of plant and machinery of M/s Sampat aluminium P Ltd.

By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi Cooperative Housing Society Ltd being final plot no. 294+295+296 of town planning scheme no. 3 mouje sekhpur, Khanpur, tal. Dist. City, Ahmedabad in the name of Mrs. Sneha Deora

Two office premises [ shop no 24 and shop no. 25] in Chandni Complex bearing block no. 739/paiki [ old revenue survey no. 605/2] at mouje Rakanpur, Taluka kalol, Dist. Gandhinagar and Free hold property of block no. 545 [ old survey no. 430/2] and construction thereon at Rakanpur, Tal. Kalol, Dist. Gandhinagar in the name of company

By creating equitable mortgage on Factory Building on 543/Paiki 6 sub plot no. 3 in the name of M/s Vikas Metal

### IDFC (Formerly known as Capital First Limited)

Term Loan from Capital First Limited is secured by mortgage of property

### Fullerton India Credit Company Ltd

Term Loan is secured by mortgage of property

\*\* Entire Term Loans from UBI secured by personal guarantees of the following persons.

Shri Sanjay V. Deora  
Shri Sanket S. Deora  
Smt. Sneha S. Deora  
Shri Samyak S. Deora  
Shri Vimal Deora  
M/s Sampat Aluminium P. Ltd.

\*\*\* Term Loans From UBI to be Repaid as Under: #

#### UBI WCTL

Year	Amount
2016-17	48,21,000
2017-18	73,46,000
2018-19	82,64,000
2019-20	91,83,000
2020-21	119,37,000
2021-22	43,62,000

# Subject to Disbursement of Remaining Loan.

#### Union Bank Of India A/c Term Loan

Year	Amount
2016-17	24,49,000
2017-18	34,98,000
2018-19	39,65,000
2019-20	48,98,000
2020-21	62,97,000
2021-22	67,64,000
2022-23	5,34,000

Mortgage Loan from IDFC First Bank to be repaid by Monthly instalment of Rs. 2,94,236/- Each.

Mortgage Loan from Fullerton India Ltd. to be repaid by Monthly instalment of Rs.2,53,256/- Each.

### NOTE 5 : DEFERRED TAX LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
	Opening Balance	13,83,000	20,22,000
	Add: Deferred Tax Liabilities-Relating to Fixed Assets	(94,89,000)	(6,39,000)
	Balance Carried to Balance Sheet	(81,06,000)	13,83,000

### NOTE 6: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
I.	<b>SECURED</b>		
	From Banks		
	Union Bank Of India	160,69,161	302,65,977
	<b>TOTAL .....</b>	<b>160,69,161</b>	<b>302,65,977</b>

#### Primary Security:

Secured by Hypothecation of all chargeable current assets of the company including Stock of Raw Material, Semi-Finished Goods, Finished Goods, Consumable Store, Book Debts etc. as primary security.

#### Other Security and Guarantees:

Same as in Note 3

Working capital loans repayable on demand.

*Sanjay V. Deora*



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## NOTE 7: TRADE PAYABLES

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
1	Sundry Creditors for Other Expenses/Capital Goods -Micro, Small & Medium Enterprises -Others* (a) For Goods (a) For Expenses *Refer to Note No. 24(3)		1362,90,650 24,26,364		1231,18,494 15,29,995
	<b>TOTAL .....</b>		<b>1387,17,014</b>		<b>1246,48,489</b>

## NOTE 8: OTHER CURRENT LIABILITIES

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I A.	<b>Current Maturities of Long Term Debts</b> <b>SECURED</b> <b>TERM LOANS*</b> UBI WCTL Union Bank Of India A/c Term Loan IDFC FIRST BANK LTD.(formerly Capital First Limited) Fullerton India Credit Company Ltd		43,62,000 67,64,000 13,37,000 11,46,980		119,37,000 62,97,000 11,71,937 10,07,861
			136,09,980		204,13,798
II	<b>Statutory Liability</b>		5,96,324		83,704
III	<b>Other Current Liability</b> Advance From Customers/Sundry Credit Balances		224,66,668		53,41,438
	<b>TOTAL .....</b>		<b>366,72,972</b>		<b>258,38,940</b>

## NOTE 9: SHORT TERM PROVISIONS

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
	Income Tax Provision Factory Power Audit Fee Payable		4,89,594 1,30,773 37,000		3,46,168 1,57,029 40,000
	<b>TOTAL .....</b>		<b>6,57,367</b>		<b>5,43,197</b>

## NOTE 11: LONG TERM LOANS &amp; ADVANCES

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I. 1	<b>Unsecured, Considered Good</b> <b>DEPOSITS</b> Security Deposits		5,79,301		8,07,167
	<b>TOTAL .....</b>		<b>5,79,301</b>		<b>8,07,167</b>

## NOTE 12: DEFERRED TAX ASSET

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
	Opening Balance Add: Deferred Tax Liabilities-Relating to Fixed Assets Balance Carried to Balance Sheet		(13,83,000) 94,89,000 81,06,000		(20,22,000) 6,39,000 (13,83,000)

## NOTE 13: OTHER NON-CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
	<b>Investments</b> 100 Shares of Galada Power & Telecommunication 54000 Shares of Sampat Aluminium Pvt. Ltd. 100 Shares of Diamond Cables Ltd. Sun Life Insurance (Union Bank Of India) PNB Metlife India		1,458 54,00,000 705 10,00,000 6,20,251		470 54,00,000 705 10,00,000 3,13,500
	<b>TOTAL .....</b>		<b>70,22,414</b>		<b>67,14,675</b>

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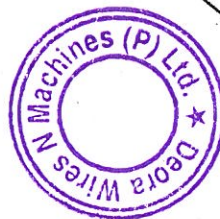
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# DEORA WIRES N MACHINE PRIVATE LIMITED

NOTE "10" : FIXED ASSETS

SR. No.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As At 1st April 2020	Addition During the year	Sold/Adj. During the year	As at 31st March 2021	Upto 1st April 2020	For The Year	as at 31st March 2021	As At 31st March 2020
I.	TANGIBLE ASSETS								
1	Land	7,03,433	-	-	7,03,433	-	-	-	7,03,433
2	Office Building- Swapna Complex	8,01,000	-	-	8,01,000	-	-	-	8,01,000
3	Office Building- Deora Avenue	5,94,612	-	-	5,94,612	-	-	-	5,94,612
4	Office Building- Chandni Complex	1,30,340	-	-	1,30,340	-	-	-	1,30,340
5	Factory Building	25,88,234	-	-	25,88,234	19,23,134	35,719	19,58,853	6,65,100
6	Plant & Machinery	637,38,777	-	-	637,38,777	430,76,216	33,86,660	464,62,876	206,62,561
7	Furniture & Fixture	80,308	-	-	80,308	49,322	3,255	52,577	30,986
8	Computer	16,958	-	-	16,958	16,110	-	16,110	848
9	Vehicles	10,08,700	-	-	10,08,700	9,64,117	-	9,64,117	44,583
10	Electrification	18,52,979	-	-	18,52,979	12,25,988	89,459	13,15,447	6,26,991
11	Office Equipments	85,500	46,500	-	1,32,000	81,225	5,301	86,526	4,275
	<b>TOTAL</b>	<b>716,00,841</b>	<b>46,500</b>	<b>-</b>	<b>716,47,341</b>	<b>473,36,112</b>	<b>35,20,394</b>	<b>508,56,506</b>	<b>242,64,729</b>
	<b>Previous Year</b>	<b>715,67,019</b>	<b>33,822</b>	<b>-</b>	<b>716,00,841</b>	<b>438,21,439</b>	<b>35,14,674</b>	<b>473,36,112</b>	<b>277,45,580</b>



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## NOTE 14: INVENTORIES

NOTE 2: INVENTORIES					
SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I	<b>-Inventories taken as Physically verified, valued and certified by the management of the company</b>				
1	Raw Materials	407,04,718		328,66,956	
2	Finish Goods	108,29,637		229,49,195	
3	Work-in-Process	954,52,376		904,54,707	
			1469,86,731		1462,70,858
	<b>TOTAL .....</b>		<b>1469,86,731</b>		<b>1462,70,858</b>

## NOTE 15: TRADE RECEIVABLES

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
1	<b>Unsecured But Considered Good</b>				
	-Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)		44,26,652		70,98,126
	-Others		290,22,701		433,35,933
2	Doubtful Debtors (o/s for a period exceeding 6 months)		165,98,458		155,04,111
	<b>TOTAL .....</b>		<b>500,47,810</b>		<b>659,38,170</b>

## NOTE 16: CASH &amp; CASH EQUIVALENT

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
1	Balance with Banks		426,83,366		5,65,713
2	Advance Receivable in Cash or Kind		53,25,436		27,57,561
3	Cash on Hand		5,042		1,937
	<b>TOTAL .....</b>		<b>480,13,844</b>		<b>33,25,212</b>

## NOTE 17: SHORT TERM LOANS &amp; ADVANCES

SR. NO.	PARTICULARS	AS AT 31-03-2021		AS AT 31-03-2020	
I.	<b>Unsecured and Considered Good-From Government</b>				
	MAT Credit Receivable	10,27,025		5,37,431	
	Bal. with Government Authorities	9,15,047		13,74,419	
			19,42,072		19,11,851
II.	<b>Unsecured But Considered Good-From Others</b>				
1	Advances to Suppliers & Other Debit Balances	61,86,076		11,71,138	
2	Others	4,44,871		2,93,853	
			66,30,947		14,64,991
	<b>TOTAL .....</b>		<b>85,73,019</b>		<b>33,76,841</b>

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## NOTE 18: REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
A.	<b>SALE OF PRODUCTS</b>				
	Manufacturing Sales	3605,52,050	3605,52,050	2794,86,007	2794,86,007
	<b>TOTAL .....</b>		<b>3605,52,050</b>		<b>2794,86,007</b>

## NOTE 19: OTHER INCOME

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	<b>Other Non-Operating Income</b>				
	Interest On FDR		2,78,309		1,18,018
	Interest Income on Sales		1,12,748		1,19,882
	MEIS Licence Authorization Scrip (DGFT)				40,433
	Interest in SD (UGVCL)		17,790		24,655
	Sundry Balance W/off		3,10,245		8,22,939
	Discount		80,063		52,895
	Other Income				1,037
	<b>TOTAL .....</b>		<b>7,99,155</b>		<b>11,79,859</b>

## NOTE 20: COST OF MATERIALS CONSUMED

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	<b>RAW MATERIALS CONSUMED:</b>				
A.	Opening Stock	328,66,956		853,36,823	
	Add : Purchases (Net of VAT Set off )	3214,80,581		2647,45,447	
		3543,47,537		3500,82,270	
	Less : Closing Stocks	(407,04,718)	3136,42,819	(328,66,956)	3172,15,314
	<b>TOTAL .....</b>		<b>3136,42,819</b>		<b>3172,15,314</b>

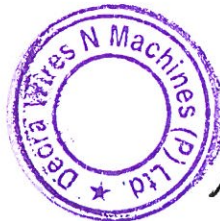
## NOTE 21: VARIATION IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
	<b>Closing Stock</b>				
	Finish Goods		108,29,637		229,49,195
	WIP		954,52,376		904,54,707
	<b>Opening Stock</b>				
	Finish Goods		(229,49,195)		(147,09,306)
	WIP		(904,54,707)		(288,86,181)
	<b>Variation of Stock</b>		<b>(71,21,889)</b>		<b>698,08,414</b>

## NOTE 22: EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Salaries, Wages & Labour Charges				
	-To Directors		21,88,689		6,60,000
	-To Others		61,08,100		27,65,402
2	Contribution towards employee funds & Allowances		1,93,086		1,03,236
3	Other Staff Expenses		59,605		17,281
	<b>TOTAL .....</b>		<b>85,49,480</b>		<b>35,45,919</b>

*Sanjay*



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## NOTE 23: FINANCE COST

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Bank & Other Financial Charges		7,30,865		2,81,741
2	<b>Interest</b>				
	-On Working Capital Facilities	34,85,699		43,59,263	
	-On Term Loan	34,02,601		56,88,970	
	-On Other Loans	47,42,832		46,62,093	
	Interest Expense (LC Sales)	1,30,633		-	
	Interest on Income Tax	40,042		15,130	
	Interest on TDS	4,828		1,863	
	Interest on TCS	1,615		1,766	
	Interest on GST	-		15,099	
			118,08,250		147,44,184
	<b>TOTAL .....</b>		<b>125,39,115</b>		<b>150,25,925</b>

## NOTE 24: DEPRECIATION AND AMORTISATION EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Depreciation on Fixed Assets		35,20,394		35,14,674
	<b>TOTAL .....</b>		<b>35,20,394</b>		<b>35,14,674</b>

## NOTE 25: OTHER EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
<b>I.</b>	<b>MANUFACTURING EXPENSES</b>				
1	<b>Power, Fuel &amp; Utilities :</b>				
	Factory Power & Light Exp.	29,10,610	29,10,610	28,54,697	28,54,697
2	Repairs & Maintenance		68,652		54,168
3	Other Expenses- MFG.		45,87,309		22,60,798
			75,66,571		51,69,663
<b>II.</b>	<b>ADMINISTRATIVE, SELLING AND OTHER EXPENSES</b>				
1	Postage, Telephone & Computer Expenses		62,497		1,10,249
2	Stationery & Printing		35,263		40,082
3	Travelling, Conveyance & Vehical Expenses		13,59,024		6,11,446
4	Legal & Professional Charges		9,24,642		1,81,000
5	Auditor's Remuneration		40,000		40,000
6	Licence Fees (Bis) & Renewal Charges'		2,60,655		-
7	Membership Expense		15,300		1,63,730
8	Rate, Rent & Taxes		37,373		7,02,118
9	<b>Selling &amp; Distribution Expenses</b>				
	- Sales Promotion Expenses	8,58,309		20,000	
	- Clearing & Forwarding	1,18,703		40,256	
			9,77,012		60,256
10	Other Expenses		16,07,232		18,92,158
			53,18,998		38,01,038
	<b>TOTAL .....</b>		<b>128,85,569</b>		<b>89,70,701</b>

Sanjay's 2022



Sanjayak



**NOTE 26 : OTHER INFORMATION****1. Earnings Per Share:**

The earnings per share as per AS-20 "Earning Per Share" has been computed on the basis of net profit after tax divided by the weighted average number of shares outstanding during the year.

Particulars	For the year ended 31 <sup>st</sup> March, 2021	For the year ended 31 <sup>st</sup> March, 2020
Net Profit/(Loss) After Tax for the period (A)	1,25,80,939	28,40,749
Total No. of Weighted Average Shares (B)	1,30,000	1,30,000
Basic and Diluted Earnings per Share (C) (A/B)	96.87	21.85

**2. Related Party Disclosures:**

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:

**A. List of Related Parties**

**Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:**

- Deora Finance
- Sampat Aluminium P. Ltd.
- Sampat Heavy Engineering Co.
- Sampat Heavy Engineering Ltd.
- Vimalchand U. Deora HUF
- Sanjay V. Deora HUF

**Key Management Personnel**

- Sanket Deora
- Sanjay Deora
- Samyak Deora

**Relatives of Key Management Personnel**

- Sneha S. Deora

**B. Transaction with Related Parties**

Nature of Transaction	Name of the Party	2020-21	2019-20
<b>O/s Balances of Loans Taken</b>	Sampat Heavy Engineering Co.	59,31,629	59,31,629
	Sanjay V. Deora	35,96,962	32,86,324
	Sanket Sanjay Deora	3,14,000	-
	Sneha Sanjay Deora	6,18,472	6,18,472
	Vimalchand Udaychand Deora H.u.f.	9,15,453	9,15,453
	Sampat Heavy Engineering Ltd.	5,87,17,014	3,22,17,014
<b>Purchase</b>	Sampat Aluminium (P) Ltd	22,78,79,270	19,76,23,948

*Sanjay V. Deora*



*Sanjayak*





		Sampat Heavy Engineering Ltd. (Purchase)	57,30,588	-
	<b>Sales of Goods (Net)</b>	Sampat Aluminium (P) Ltd	1,25,51,870	1,47,53,824
	<b>Director Remuneration</b>	Sanket Deora	-	3,60,000
		Sanjay Deora	-	-
		Samyak Deora	21,88,689	3,00,000
	<b>Outstanding Balances as at the year end- Credit Balance</b>	Sampat Aluminium (P) Ltd	12,61,89,000	10,85,75,259
3.	The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). As the company has not received any confirmations upto the date of Balances Sheet and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).			
4.	In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.			
5.	Balances of Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted are subject to confirmation and subsequent reconciliation, if any.			
6.	The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current year.			
7.	Paises are rounded up to the nearest of rupee. The negative figures have been shown in brackets.			
<b>SIGNATURES TO NOTES '1' TO '26'</b>				

FOR, DEORA WIRES N MACHINERY PVT. LTD.



  
(DIRECTOR) (DIRECTOR)  
SAMYAK DEORA SANJAY DEORA  
DIN:03224830 DIN:01010427

FOR, S.N. SHAH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
FIRM REG. NO.: 109782W

(PRIYAM SHAH)

PARTNER

PLACE : AHMEDABAD

DATE : 18<sup>th</sup> SEPTEMBER, 2021

