

DEORA WIRES N MACHINES PRIVATED LIMITED



MANUFACTURERS AND EXPORTERS OF

- AA, AAA, ACSR, AACSR, ACSR/AW, AL59, HTLS CONDUCTORS
- EARTHWIRE, STAYWIRE, ALUMINIUM CLAD STEEL (ACS) EARTHWIRE
- ALUMINIUM CLAD STEEL (ACS) WIRE, ALUMINIUM WIRE, GI WIRE



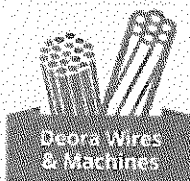
'Deora Avenue', Michanthal Six Roads, Navrangpura,
Ahmedabad 380009, Gujarat, India



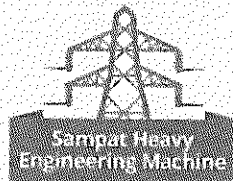
Block No. 543/2, 543/4, 545 & 546/3: Raksanpur,
Ta: Kalo, Gandhinagar 382721, Gujarat, India



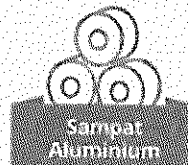
+91 98250 79703  contact@deoragroup.com
www.deoragroup.com



Deora Wires
& Machines



Sampat Heavy
Engineering Machine



Sampat
Aluminium



Deora Safe
Vaults

TAX AUDIT REPORT

ACCOUNTING YEAR 2021-22

BY
AUDITORS :

S.N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

"Sapan House" 10/B Government Servant Housing Cooperative
Society, Opposite Municipal Market, B/h Vallabha Dining Hall, CG
Road, Navrangpura, Ahmedabad-380009
Phone No: +91 79 40098280, 26465038
Email Id: snshah_asso@hotmail.com



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
DEORA WIRES N MACHINE PRIVATE LIMITED
AHMEDABAD.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

OPINION:

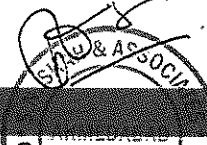
We have audited the accompanying financial statements of DEORA WIRES N MACHINE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Ahmedabad (HO)

Sapan House, C.G Road,
Opp. Municipal Market,
Navrangpura, Ahmedabad.
©9825048898, (O) 079-40098280.



Surat Branch

201, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

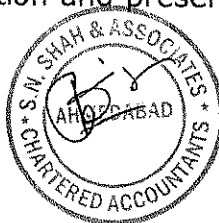
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that



A handwritten signature in black ink, appearing to read 'Jamyak', written over a horizontal line.

give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

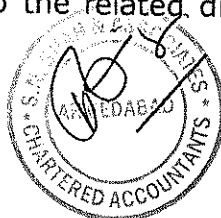
The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if



Samyak

such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

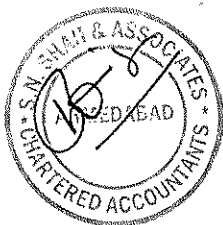
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

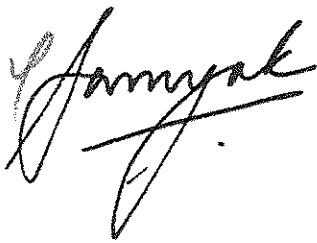
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2016 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

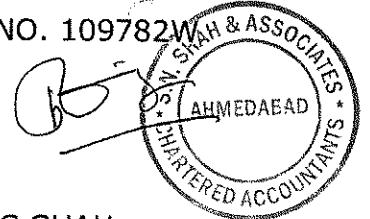


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- e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;
- f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:
- In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.



FOR AND ON BEHALF OF
S. N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W



PRIYAM S SHAH
PARTNER
M. No. 144892

PLACE: AHMEDABAD

DATED: 05-08-2022

UDIN : 22144892APNCPL2583

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to Our Report of even date to the members of DEORA WIRES N MACHINE PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2022:

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts No. '1' to '26' to the Financial Statements, Note No. 1 on Significant Accounting Policies and Note No. 27 on Additional Information to the Financial Statements**, we further report that:

- i. In respect of Property, Plant and Equipment:
 - a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
 - b) According to the information and explanations given to us, the company did not have any intangible assets.
 - c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.
 - d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.
 - e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.
 - f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. In respect of its Inventories:
 - a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.



A handwritten signature in black ink, appearing to read 'Jamnesh', followed by a small flourish.

- b) According to the information and explanations given to us and relevant records produced, the Company has not been sanctioned working capital limits of Rs.5.00 Crores. Accordingly, the provisions of clauses 3(ii)b) of the Order are not applicable.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

- a) During the year the company has provided corporate guarantee on behalf of the company in which director are substantially interested, details are as follows:

(Rs. In Crores)	
Particulars	Guarantees
Sampat Heavy Engginering limited (Associate Concern)	Corporate Guarantee
Bal. O/s as at balance sheet date of the co.	0.74
Sampat Aluminum Private Limited (Associate Concern)	Corporate Guarantee
Bal. O/s as at balance sheet date of the co.	2.46

- b) According to the information and explanation given to us guarantees provided, and the terms and conditions and guarantees provided are not prejudicial to the company's interest.
- c) The Company has during the year, not made investments in, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii)c) to 3 (iii)(f) of the Order are not applicable.

- iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has complied with the directives issued by the Reserve Bank of India, if applicable and the provisions Section 73 to 76 of The Companies Act, 2013, and The Companies (Acceptance of Deposits) Rules, 2014 in respect of deposits, if any, accepted by the company. According to the information and explanations given to us, the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal has not issued any order in respect of the deposits accepted by the company.
- vi. As per information and explanations given to us, the company is not required to maintain the cost records and accounts as prescribed by The Central Government under Section 148(1) of the Companies Act, 2013.



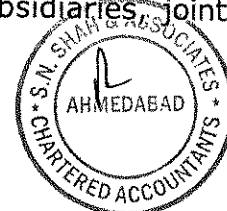
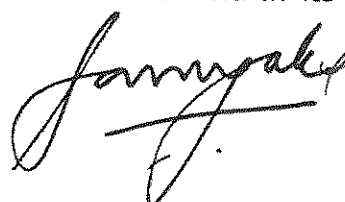
vii. In respect of Statutory Dues:

- a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There has been no outstanding as at 31st March, 2022 of undisputed liabilities outstanding for more than six months.
- b) According to information and explanations given to us and so far as appears from our examination of books of account, there were no statutory dues outstanding as at 31st March, 2022 which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

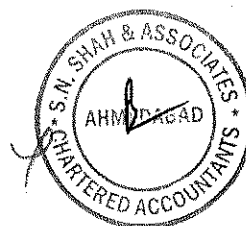
ix. In respect of Loans & Other Borrowings:

- a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.
- b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.
- c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.
- d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint



ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

- x. In respect of moneys raised by issue of securities:
- a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company utilized funds raised by way of preferential allotment or private placement of shares for the purpose for which it was raised.
- xi. In respect of Frauds and Whistle Blower Complaints:
- a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.
 - b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.
- xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.



- xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.
- xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC
- a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
 - d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.
- xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial



statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

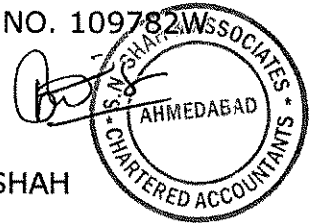
- xx. As the company does not fall in any of the criteria specified under section 135 of the Companies Act, 2013 in the financial year covered by audit, reporting as per clauses (xx)(a) & (b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

UDIN: 22144892APNCPL2583

PLACE: AHMEDABAD

DATED: 05-08-2022

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782



PRIYAM S SHAH
PARTNER

M. No. 144892

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT
[REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND
REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE]
FINANCIAL YEAR ENDED 31ST MARCH 2022

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DEORA WIRES N MACHINES PRIVATE LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical



requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

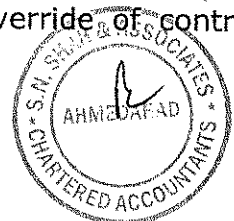
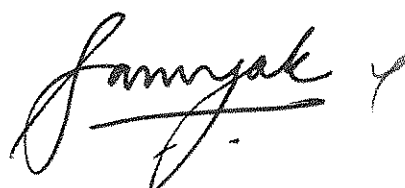
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls,



material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

UDIN: 22144892APNCPL2583

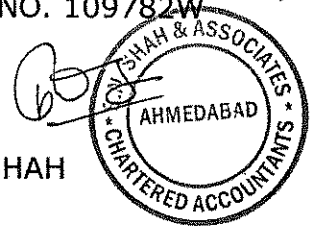
PLACE: AHMEDABAD

DATED: 05-08-2022

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

PRIYAM S SHAH
PARTNER

M. No. 144892



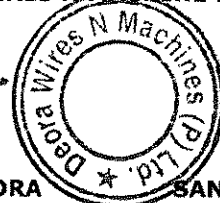
A handwritten signature in black ink, appearing to read 'Priyam S Shah', written over a horizontal line.

**BALANCE SHEET AS AT 31ST, MARCH 2022
ASSESSMENT YEAR 2022-23
CERTIFICATE FROM THE ASSESSEE**

- 1 We certify that there is no change in the nature of business carried on by the company as compared to immediately preceding financial year.
- 2 We certify that there is no change in the method of accounting employed by the company during the year as compared to immediately preceding financial year.
- 3 We certify that there is no change in the method of valuation of stock during the year as compared to immediately preceding financial year.
- 4 We certify that no capital expenditure have been debited to profit & loss account for the year.
- 5 We certify that no personal expenses of directors have been debited to profit & loss account for the year.
- 6 We certify that all expenses in excess of Rs.10000/- or Rs. 35,000 as the case may be, had been paid by the company pursuant to section 40A(3) of the Income Tax Act 1961 by account payee cheque or account payee bank draft.
- 7 We certify that the company has not purchased any second hand machinery and additional depreciation has been claimed only in respect of new machineries purchased and put to use during the year. All the assets on which depreciation has been claimed during the year have been actually put to use by the company during the year.
- 8 The company has not accounted any contingent liability in the books of accounts during the year.
- 9 We certify that no interest is paid or payable during the year to any Micro, Small or Medium Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006.
- 10 We certify that no deposits in excess of amount specified in Section 269SS of the Income-tax Act are taken or accepted otherwise than by account payee cheque or account payee bank draft. (Except Interest Credited)
- 11 We certify that no deposits in excess of amount specified in Section 269T have been repaid otherwise than by account payee cheque or account payee bank draft.
- 12 This is to certify that the company has neither incurred nor debited to profit & loss account any expenditure during the year which are disallowable as per the provisions of section 14A of the Income Tax Act, 1961 read with Rule 8D of the Income Tax Rules, 1962.
- 13 We certify that interest incurred in respect of acquisition/construction of capital assets has been capitalised as a part of respective capital assets as per the provisions of section 36(1)(iii) of The Income Tax Act, 1961 and no such interest has been debited to the profit and loss account.
- 14 We certify that we have complied with the provisions of Chapter XVII-B of The Income Tax Act, 1961 regarding deduction of TDS and payment thereof to the credit of the Central Government during the year.
- 15 We certify that in computation of Income chargeable under the head "Profits and Gains of Business or Profession", the company has complied with all the applicable "Income Computation and Disclosure Standards" (ICDS) notified under section 145(2) of the Income Tax Act, 1961 and valuation of Inventory has been carried out considering the ICDS-II "Valuation of Inventories".
- 16 We certify that in respect of payment to transporters where TDS provisions under section 194C are applicable, we have deducted TDS at the prescribed rate as per the provisions of section 194C.
- 16 We also certify that in case of transporters where TDS has not been deducted we have obtained undertaking from the respective transporters that they did not own more than ten vehicles during the previous year 2021-22 relevant to A.Y. 2022-23
- 17 We certify that no prior period expenses have been debited to profit & loss account.
- 18 We further certify that we have prepared and verified the correctness of the statement of particulars (Form No. 3CD).

DEORA WIRES N MACHINE PVT. LTD.

Samyak
DIRECTOR
SAMYAK DEORA
DIN:03224830



Sanjay
DIRECTOR
SANJAY DEORA
DIN:01010427

**PLACE: AHMEDABAD
DATE: 05-08-2022**

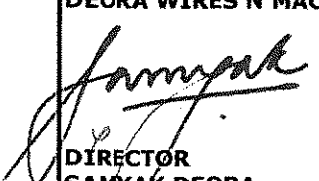
DEORA WIRES N MACHINES PRIVATE LIMITED

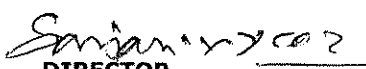
BALANCE SHEET AS AT 31ST, MARCH 2022

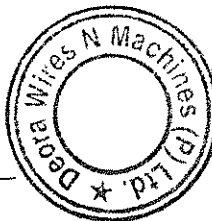
SR. NO.	PARTICULARS	Note No	AS AT 31-Mar-22	AS AT 31-Mar-21
I.	EQUITY AND LIABILITIES			
1	SHAREHOLDER'S FUND			
	(a) Share Capital	2	1,75,00,000	1,30,00,000
	(b) Reserves and Surplus	3	1,15,31,457	(2,37,24,459)
	Total Shareholders' Fund		2,90,31,457	(1,07,24,459)
2	NON-CURRENT LIABILITIES			
	(a) Long-Term Borrowings	4	6,77,80,746	10,87,27,899
	Total Non-Current Liabilities		6,77,80,746	10,87,27,899
3	CURRENT LIABILITIES			
	(a) Short-Term Borrowings	5	1,76,77,697	2,96,79,141
	(b) Trade Payables	6		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises		11,67,81,415	13,87,17,014
	- Total Outstanding Dues of Creditors Other Than Above			
	(c) Other Current Liabilities	7	2,74,89,882	2,30,62,992
	(d) Short Term Provisions	8	73,31,071	6,57,367
	Total Current Liabilities		16,92,80,065	19,21,16,514
	TOTAL EQUITY & LIABILITIES		26,60,92,268	29,01,19,954
II.	ASSETS			
1	NON CURRENT ASSETS			
	(a) Property, Plant & Equipment and Intangible Asset			
	(i) Tangible assets	9	2,95,67,212	2,07,90,835
	(b) Deferred Tax Asset	11	10,20,000	81,06,000
	(c) Other Non-Current Assets	12	3,83,52,746	76,01,716
	Total Non-Current Assets		6,89,39,958	3,64,98,550
2	CURRENT ASSETS			
	(a) Inventories	13	4,76,15,668	14,69,86,731
	(b) Trade Receivables	14	12,45,65,270	5,00,47,810
	(c) Cash and Cash Equivalents	15	65,08,145	4,76,32,738
	(d) Short-Term Loans and Advances	16	1,84,63,227	89,54,125
	Total Current Assets		19,71,52,310	25,36,21,403
	TOTAL ASSETS		26,60,92,268	29,01,19,954
III.	SIGNIFICANT ACCOUNTING POLICIES	1		
IV.	ADDITIONAL INFORMATION	27		


FOR AND ON BEHALF OF THE BOARD
DEORA WIRES N MACHINE PVT. LTD.

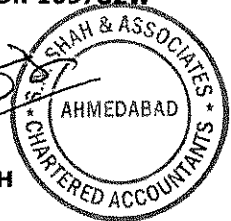
FOR S. N. SHAH & ASSOCIATES
FIRM REG. NO.: 109782W


DIRECTOR
SAMYAK DEORA
DIN: 03224830
PLACE: AHMEDABAD
DATE: 05-08-2022


DIRECTOR
SANJAY DEORA
DIN: 01010427




PRIYAM SHAH
PARTNER
M. NO. 144892
UDIN: 22144892 APN CPL 2583



DEORA WIRES N MACHINES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2022

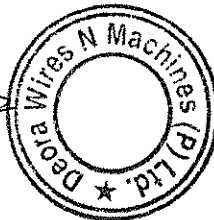
SR. NO.	PARTICULARS	Note No	AMOUNT RS.	AMOUNT RS.	Previous Year
I.	REVENUE FROM OPERATIONS	17	76,89,61,450		36,05,52,050
II.	OTHER INCOME	18	9,36,841		7,99,155
III.	TOTAL INCOME (I +II)			76,98,98,291	36,13,51,205
IV.	EXPENSES				
1	Cost of Materials Consumed	19	60,57,67,801		31,36,42,819
2	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	8,22,83,500		71,21,889
3	Manufacturing Expenses	21	42,50,722		75,66,571
4	Employee Benefit Expense	22	1,45,31,081		85,49,480
5	Financial Costs	23	85,48,420		1,25,39,115
6	Depreciation and Amortization Expense	24	37,84,187		35,20,394
7	Administrative, Selling & Other Expenses	25	80,65,137		53,18,998
	TOTAL EXPENSES			72,72,30,849	35,82,59,265
V.	Profit before exceptional and extraordinary items and tax (III-IV)			4,26,67,442	30,91,939
VI.	Profit before extraordinary items and tax (V - VI)			4,26,67,442	30,91,939
VII.	Extraordinary Item				-
VIII.	PROFIT BEFORE TAX (III - IV)			4,26,67,442	30,91,939
IX.	Tax expense:				
	(1) Current tax		(71,22,049)		(4,89,594)
	(2) MAT Credit during the year		71,22,049		4,89,594
	(2) Deferred Tax		(70,86,000)		94,89,000
	Profit(Loss) for the period from continuing operations (V-VI)			(70,86,000)	94,89,000
X.				3,55,81,442	1,25,80,939
XI.	Earning per equity share:				
	(1) Basic	26		273.44	96.78
	(2) Diluted			273.44	96.78
XII.	SIGNIFICANT ACCOUNTING POLICIES	1			
XIII.	ADDITIONAL INFORMATION	27			

FOR AND ON BEHALF OF THE BOARD
DEORA WIRES N MACHINE PVT. LTD.

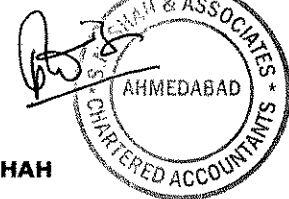
FOR S. N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 109782W

DIRECTOR
SAMYAK DEORA
DIN:03224830
PLACE: AHMEDABAD
DATE: 05-08-2022

DIRECTOR
SANJAY DEORA
DIN:01010427



PRIYAM SHAH
PARTNER
M. NO. 144892



DEORA WIRES N MACHINES PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Indirect Method

(Amount in Rs.)

SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
I	Net Profit Before Taxation	4,26,67,442	30,91,939
	Adjustments for :		
	Add : Depreciation	37,84,187	35,20,394
	Interest Expenses	85,48,420	1,25,39,115
	Less : Interest Income	(7,41,460)	(3,91,057)
	Prior Period Expenses/Income	(3,24,068)	(24,643)
II	Operating Profit before Working Capital Changes	5,39,34,521	1,87,35,749
	Adjustments for :		
	Less:		
	Change in Inventories	9,93,71,063	(7,15,873)
	Change in Loans & Advances	-	2,27,866
	Change in Short Term Loans & Advances	(23,87,053)	(50,87,690)
	Change in Other Current Liabilities	44,26,890	1,08,34,032
	Change in Trade Receivables	(7,45,17,460)	1,58,90,359
	Change in Other Current Assets	(3,07,51,031)	(3,07,739)
	Change in Trade Payable	(2,19,35,600)	1,40,68,525
	Change in Short Provision	66,73,704	1,14,170
III	Cash Generated from Operations	3,48,15,036	5,37,59,399
	Less : Income Taxes Paid	(71,22,049)	(4,89,594)
IV	Cash Flow Before Extraordinary Items	2,76,92,986	5,32,69,805
V	Net Cash from Operating Activities (A)	2,76,92,986	5,32,69,805
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase/Sale of Fixed Assets (Including CWIP)	(1,25,60,564)	(46,500)
	Incetment Written off	(1,458)	-
	Interest Income	7,41,460	3,91,057
	Net Cash from/(Used In) Investing Activities (B)	(1,18,20,562)	3,44,557
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Change in Long Term Borrowings	(4,09,47,152)	1,74,29,095
	Change in Share Capital	45,00,000	-
	Change in Other Long Term Liabilities	-	-
	Change in Short Term Borrowing	(1,20,01,444)	(1,41,96,816)
	Interest Paid	(85,48,420)	(1,25,39,115)
	Proceed Received From Share Capital	-	-
	Net Cash from/(Used In) Financing Activities (C)	(5,69,97,017)	(93,06,836)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(4,11,24,593)	4,43,07,526
	Cash and Cash Equivalents at the Beginning of the Period	4,76,32,738	33,25,212
	Cash and Cash Equivalents at the End of the Period	65,08,145	4,76,32,738


Notes

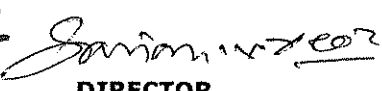
- Statement of cash flow has been prepared under the indirect method as set out in AS-3 on statement of cashflows
- Reconciliation of Cash & Cash Equivalents as per the statement of cash flow

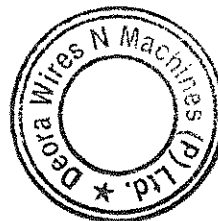
SR. NO.	Particulars	Year Ended 31-Mar-22	Year Ended 31-Mar-21
1	Balances with Banks		
	- in Current Accounts	45,035	4,26,83,366
	- in Fixed Deposits (Original Maturity of 3 months or less)	64,54,175	49,44,330
2	Cash on hand	8,936	5,042
3	Cheques, drafts on hand	-	-
4	Other - Unpaid dividend Accounts	-	-
	Cash and Cash Equivalents at the End of the Period (Refer Note 24)	65,08,145	4,76,32,738


DEORA WIRES N MACHINE PVT. LTD.

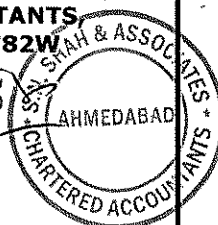
AS PER OUR REPORT OF EVEN DATE,
FOR S. N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG NO. 109782W


DIRECTOR
SAMYAK DEORA
DIN:03224830
PLACE: AHMEDABAD
DATE: 05-08-2022


DIRECTOR
SANJAY DEORA
DIN:01010427




PRIYAM SHAH
PARTNER
M. NO. 144892



DEORA WIRES N MACHINE PRIVATE LIMITED (2021-22)

CORPORATE INFORMATION:

Deora Wires N Machine Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacturing and trading of aluminum wires and products.

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Conventions :

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b) Use of Estimates

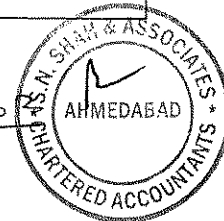
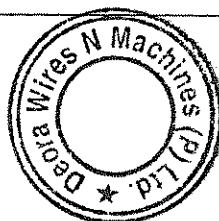
The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c) Fixed Assets :

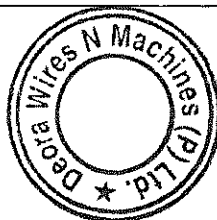
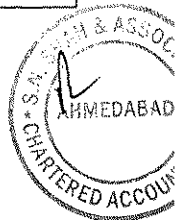
The Fixed Assets are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Fixed Assets comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Fixed Assets at a value net of GST received/receivable during the year in respect of eligible Capital Goods. Subsequent expenditures on Fixed Assets have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under fixed assets and will be capitalized on completion of the construction/erection/acquisition activities.

d) Depreciation

The Depreciation on Fixed Assets is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended



	use on pro-rata basis on the basis of useful life of each of the fixed assets as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.
e) Inventories	Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the GST credit on input materials.
f) Receivables	Receivables including receivables of more than 6 months are shown at book value. Though some of the amounts are pending for recoveries since long, management considers it as good. Company has gone into arbitration against Gujarat Energy Transmission Co. and the management is confident that the funds will be received and hence, no provision for bad debts is recognized. Receivables considered doubtful are taken on the basis of management information. The management is confident of realizing it and hence provision for bad debts is not recognized.
g) Revenue Recognition	All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched. Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.
h) Foreign Currency Transactions	The transactions in foreign currency have been recorded using the rate of exchange prevailing on the date of transactions. The difference arising on the settlement/restatement of the foreign currency denominated Current Assets/Current Liabilities into Indian rupees has been recognized as expenses/income (net) of the year and carried to the statement of profit and loss.
i) Borrowing Costs	The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.
j) Segment Reporting	The dominant source of income of the company is from the sale of Aluminum wires of various quality which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.

k) Taxes On Income:

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

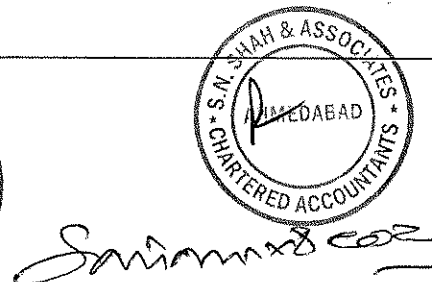
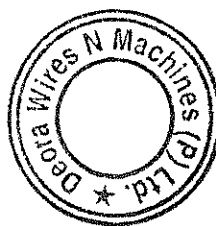
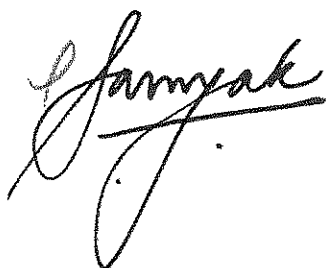
l) Provisions, Contingent Liabilities and Contingent Assets

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

m) Disputed Tax Liability:

Particulars	Amount (Rs.)
Demand for payment of CST for the FY 2014-15 against which deposit of amount Rs. 24,189 /- has been made with the respective authorities.	46,07,031/-
The Income Tax Authorities has raised Income Tax Demand of Rs. 1,90,437/- for A.Y. 2015-16. Against the order of the Income Tax Authorities, the preferred appeal before the Commission of Income Tax (Appeals)-1, Ahmedabad.	1,90,437/-

The management of the company based on the legal counseling, is of the view that the company had correctly claimed the expenditure being subject matter of demand and appeal and hence not made any provision for above disputed income tax liabilities in the books of account.



DEORA WIRES N MACHINES PRIVATE LIMITED

Notes "2" to "25" on Financial Statements for the Year Ended 31st March, 2022

NOTE 2 : SHARE CAPITAL

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	EQUITY SHARES AUTHORISED 1,75,000 Shares of ₹ 100/= each at par		1,75,00,000		1,75,00,000
II	Issued, Subscribed and Paid Up Capital 1,75,000 Shares of Rs. 100/= each fully paid up (Previous Year 1,30,000 equity shares of ₹100/-each)		1,75,00,000		1,30,00,000
	TOTAL EQUITY & LIABILITIES		1,75,00,000		1,30,00,000
III	Reconciliation of Number Shares Outstanding at the beginning and at the end of the period Outstanding as at the beginning of the year Add: Shares issued as fully paid up for consideration in cash Outstanding as at the End of the year		1,30,000 45,000 1,75,000		1,30,000 - 1,30,000
Details of Shareholder Holding 5% or More Shares in the Company					
	Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
	Sanjay V. Deora	57,100	32.63%	57,100	43.92%
	Sanket S. Deora	40,711	23.26%	40,711	31.32%
	Sneha S. Deora	24,335	13.91%	24,335	18.72%
	Samyak Deora	45,084	25.76%	84	0.06%
Details of Shares held by Promoters					
	Name of the Shareholder	No. of Shares		No. of Shares	
		No. of Shares	% of Total Holding	No. of Shares	% of Total Holding
	Sanjay V. Deora	57,100	32.63%	57,100	43.92%
	Sanket S. Deora	40,711	23.26%	40,711	31.32%
	Sneha S. Deora	24,335	13.91%	24,335	18.72%
	Samyak S. Deora	45,084	25.76%	84	0.06%

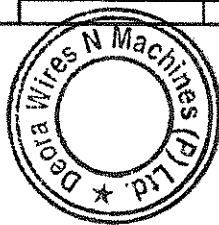
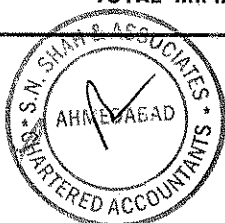
NOTE 3 : RESERVE & SURPLUS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	General Reserve		15,63,828		15,63,828
II	Profit & Loss Statement Surplus Balance as at the beginning of the year Less: Prior Period Expense (Net) Less: Shares of Galada Power & Telecommunication W/off Add: Profit/(loss) during the year Balance Carried to Balance Sheet	(2,52,88,287) (3,24,068) (1,458) 3,55,81,442		(3,78,44,584) (24,643) - 1,25,80,939	
			99,67,629		(2,52,88,287)
	TOTAL		1,15,31,457		(2,37,24,459)

NOTE 4 : LONG TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	SECURED				
1	TERM LOANS-FROM BANKS Standard Chartered Bank Loan-1614 UBI WCTL Union Bank Of India A/c Term Loan	2,59,67,670 - -		- 35,38,293 25,11,956	
			2,59,67,670		60,50,249
2	TERM LOANS-FROM FINANCIAL INSTITUTIONS IDFC FIRST BANK LTD.(formerly Capital First Limited) Fullerton India Credit Company Ltd	- -		1,76,66,848 1,49,17,271	
			-		3,25,84,120
	(Nature of Security)* (Guaranteed by Directors & Others)** (Terms of repayment of term loans) *** (Also Refer to Note No. 4 on Balance due in next twelve months classified as current maturities of long term debts)		2,59,67,670		3,86,34,368
II	VEHICLE LOAN Daimler Financial Services Indai Pvt/ Ltd		69,26,508		-
III	UNSECURED				
1	From Directors, Shareholders & Their Relatives		13,37,925		54,44,887
2	Intercompany Deposits		3,35,48,643		6,46,48,643
	TOTAL		6,77,80,746		10,87,27,899

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Sanjay V. Deora

Securities

Union Bank of India , Ashram Road Branch.

Term loans are secured by creating equitable mortgage on entire fixed assets of the company including Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar.

By creating equitable mortgage on Factory Building on Block no. 9 537/Paiki 4 on Eastern side Near Deora Wire in the name of M/s Sampat aluminium P Ltd and Hypo. of plant and machinery of M/s Sampat aluminium P Ltd.

By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi Cooperative Housing Society Ltd being final plot no. 294+295+296 of town planning scheme no. 3 mouje sekhpur, Khanpur, tal. Dist. City, Ahmedabad in the name of Mrs. Sneha Deora

Two office premises [shop no 24 and shop no. 25] in Chandni Complex bearing block no. 739/paiki [old revenue survey no. 605/2] at mouje Rakanpur, Taluka kalol, Dist. Gandhinagar and Free hold property of block no. 545 [old survey no. 430/2] and construction thereon at Rakanpur, Tal. Kalol, Dist. Gandhinagar in the name of company

By creating equitable mortgage on Factory Building on 543/Paiki 6 sub plot no. 3 in the name of M/s Vikas Metal

Standard Chartered Bank Loan-1614

Flat no. 204, 304, 404 4th Pent House Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009

Flat no. 301 & 302 Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009

Office no. 14, 15 & 16 Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009

Office no. 4 Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009

**

Entire Term Loans from UBI secured by personal guarantees of the following persons.

Shri Sanjay V. Deora
Shri Sanket S. Deora
Smt. Sneha S. Deora
Shri Samyak S. Deora
Shri Vimalchand Deora
M/s Sampat Aluminium P. Ltd.

Entire Term Loans from Standard chartered bank is secured by personal guarantees of the following persons.

Shri Sanjay V. Deora
Shri Sanket S. Deora
Smt. Sneha S. Deora
M/s Sampat Heavy Engineering Ltd.
Shri Vimalchand Deora

Terms of repayment of term loans

Union Bank Of India A/c Term Loan

Year	Amount
2022-23	5,28,239

Standard Chartered Bank Loan-1614

Particulars	Amount
Monthly Installment with interest rate of RBI repo rate + 3.65% for 180 Months (amount inclusive of interest)	6,07,177

NOTE 5: SHORT TERM BORROWINGS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	WORKING CAPITAL LOANS SECURED				
A.	From Banks				
	Union Bank Of India****		90,03,888		1,60,69,161
II.	CURRENT MATURITY OF LONG TERM LIABILITIES				
A.	SECURED				
	TERM LOANS*				
	Standard Chartered Bank Loan-1614	72,86,124		-	
	UBI WCTL	5,28,239		43,62,000	
	Union Bank Of India A/c Term Loan	-		67,64,000	
	IDFC FIRST BANK LTD.(formerly Capital First Limited)	-		13,37,000	
	Fullerton India Credit Company Ltd	-		11,46,980	
			78,14,363		1,36,09,980
B.	VEHICLE LOAN				
	Daimler Financial Services Indai Pvt/ Ltd		8,59,446		-
	TOTAL		1,76,77,697		2,96,79,141

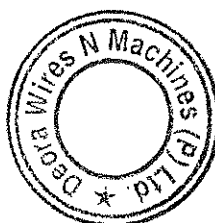
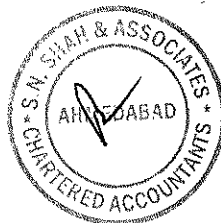
Primary Security:

Secured by Hypothecation of all chargeable current assets of the company including Stock of Raw Material, Semi-Finished Goods, Finished Goods, Consumable Store, Book Debts etc. as primary security.

Other Security and Guarantees:

Same as in Note 3
**** Working capital loans repayable on demand.

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NOTE 7: TRADE PAYABLES

Sr. No.	PARTICULARS	AS AT 31-Mar-22		AS AT 31-Mar-21	
1	Sundry Creditors for Goods		11,38,23,784		13,62,90,650
2	Sundry Creditors for Expenses		29,57,631		24,26,364
	TOTAL		11,67,81,415		13,87,17,014

NOTE: DUES TO MICRO AND SMALL ENTERPRISES

The Company has dues outstanding as at the reporting date to certain suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act, 2006 are as follows:

Sr. No.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	The principal amount remaining unpaid to any supplier at the end of the year.	-	11,67,81,415	-	13,87,17,014
II	Interest due as claimed remaining unpaid to any supplier at the end of the year.	-	-	-	-
III	The amount of interest paid by the company in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the suppliers beyond the appointed day during the year.	-	-	-	-
IV	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-	-	-
V	The amount of interest accrued and remaining unpaid at the end of accounting year.	-	-	-	-
VI	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-	-	-
	TOTAL	-	11,67,81,415	-	13,87,17,014

I Trade payables are non-interest bearing and are normally settled within the normal credit period.

II Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information

NOTE 7.1: TRADE PAYABLES AGEING SCHEDULE

Sr. No.	PARTICULARS	AS AT 31ST MARCH 2022			
		O/S for following periods from due date of payments			
		Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years
1	MSME	11,09,42,408	47,14,351	-	11,24,656
2	Others				
3	Disputed Dues MSME				
4	Disputed Dues Others				

Sr. No.	PARTICULARS	AS AT 31ST MARCH 2021			
		O/S for following periods from due date of payments			
		Less-than 1Year	1 to 2 Years	2 to 3 Years	More-than 3 Years
1	MSME	13,73,21,130	2,71,228	11,24,656	-
2	Others				
3	Disputed Dues MSME				
4	Disputed Dues Others				

NOTE 8: OTHER CURRENT LIABILITIES

Sr. No.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	Statutory Liability		39,90,469		5,96,324
II	Other Current Liability				
	Advance From Customers/Sundry Credit Balances		2,34,99,413		2,24,66,668
	TOTAL		2,74,89,882		2,30,62,992

NOTE 9: SHORT TERM PROVISIONS

Sr. No.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
	Income Tax Provision		71,22,049		4,89,594
	Factory Power		1,35,521		1,30,773
	GST & Annual Return Filing		22,500		-
	Audit Fee Payable		51,000		37,000
	TOTAL		73,31,071		6,57,367

NOTE 11 : DEFERRED TAX ASSET

Sr. No.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
	Opening Balance		81,06,000		(13,83,000)
	Add: Deferred Tax Asset		(70,86,000)		94,89,000
	Balance Carried to Balance Sheet		10,20,000		81,06,000

NOTE 12: OTHER NON-CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
A.	Investments				
	100 Shares of Galada Power & Telecommunication	-		1,458	
	54000 Shares of Sampat Aluminium Pvt. Ltd.	54,00,000		54,00,000	
	100 Shares of Diamond Cables Ltd.	-		705	
	Gold Bullion	2,97,91,200		-	
	Sun Life Insurance (Union Bank Of India)	10,00,000		10,00,000	
	PNB Metlife India	9,27,001		6,20,251	
			3,71,18,201		70,22,414
B.	DEPOSITS				
	Security Deposits		12,34,545		5,79,302
	TOTAL		3,83,52,746		76,01,716

NOTE 12.1: OTHER NON-CURRENT ASSETS

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
A.	Quoted Investments				
	100 Shares of Galada Power & Telecommunication	-		1,458	
	100 Shares of Diamond Cables Ltd.	-		705	
B.	Unquoted Investments				
	54000 Shares of Sampat Aluminium Pvt. Ltd.	54,00,000		54,00,000	
C.	Other Investments				
	Gold Bullion	2,97,91,200		-	
	Sun Life Insurance (Union Bank Of India)	10,00,000		10,00,000	
	PNB Metlife India	9,27,001		6,20,251	
			3,17,18,201		16,20,251
	TOTAL		3,71,18,201		70,22,414

NOTE 13: INVENTORIES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I	Inventories taken as Physically verified, valued and certified by the management of the company				
1	Raw Materials	2,36,17,155		4,07,04,718	
2	Finish Goods	1,75,58,458		1,08,29,637	
3	Work-in-Process	64,40,055		9,54,52,376	
			4,76,15,668		14,69,86,731
	TOTAL		4,76,15,668		14,69,86,731

NOTE 14: TRADE RECEIVABLES

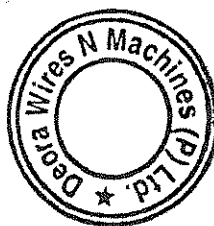
SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
1	Unsecured But Considered Good				
	-Outstanding for a period Exceeding Six Months (From the date from which they became due for payment)		62,59,533		63,44,898
	-Others		10,27,54,426		2,71,04,454
2	Doubtful Debtors (o/s for a period exceeding 6 months)		1,55,51,311		1,65,98,458
	TOTAL		12,45,65,270		5,00,47,810

*** Trade Receivables Ageing Schedules**

SR. NO.	PARTICULARS	AS AT 31ST MARCH 2022				
		O/S for following periods from due date of payments				
		Less-than 6 months	Less-than 6 months - 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years
1	Undisputed Trade Receivables - Considered Good	9,40,58,472	1,01,64,136	8,95,972	28,57,744	1,65,88,946
2	Undisputed Trade Receivables - Considered doubtful					
3	Disputed Trade Receivables - Considered Good					
4	Disputed Trade Receivables - Considered doubtful					

SR. NO.	PARTICULARS	AS AT 31ST MARCH 2021				
		O/S for following periods from due date of payments				
		Less-than 1 Year	1 to 2 Years	2 to 3 Years	More-than 3 Years	More-than 3 Years
1	Undisputed Trade Receivables - Considered Good	2,90,97,410	24,52,375	-	1,15,93,462	6904563
2	Undisputed Trade Receivables - Considered doubtful					
3	Disputed Trade Receivables - Considered Good					
4	Disputed Trade Receivables - Considered doubtful					

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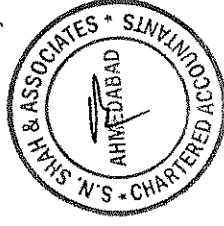
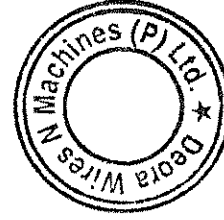
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DEORA WIRES N MACHINES PRIVATE LIMITED

NOTE "10" : PROPERTY PLANT & EQUIPMENT

NOTE "10" : PROPERTY PLANT & EQUIPMENT											
SR. No.	Description of Assets	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As At 1st April 2021	Addition During the year	Sold/Adj. During the year	As at 31st March 2022	Upto 1st April 2021	For The Year	Adj. During The year	as at 31st March 2022	As At 31st March 2022	As At 31st March 2021
I.	TANGIBLE ASSETS										
1	Land	7,03,433	-	-	7,03,433	-	-	-	-	7,03,433	7,03,433
2	Office Building: Swapna Complex	8,01,000	-	-	8,01,000	-	-	-	-	8,01,000	8,01,000
3	Office Building: Deora Avenue	5,94,612	-	-	5,94,612	-	-	-	-	5,94,612	5,94,612
4	Office Building: Chandni Complex	1,30,340	-	-	1,30,340	-	-	-	-	1,30,340	1,30,340
5	Factory Building	25,88,234	-	-	25,88,234	19,58,853	35,719	-	19,94,573	5,93,661	6,29,381
6	Plant & Machinery	6,37,38,777	40,06,150	-	6,77,44,927	4,64,62,876	34,34,259	-	4,98,97,135	1,78,47,792	1,72,75,901
7	Furniture & Fixture	80,308	1,36,120	-	2,16,428	52,577	1,590	-	54,167	1,62,261	27,731
8	Computer	16,958	-	-	16,958	16,110	-	-	16,110	848	848
9	Vehicles	10,08,700	83,99,394	-	94,08,094	9,64,117	2,22,987	-	11,87,104	82,20,991	44,583
10	Electrification	18,52,979	18,900	-	18,71,879	13,15,447	89,632	-	14,05,079	4,66,800	5,37,532
11	Office Equipments	1,32,000	-	-	1,32,000	86,526	-	-	86,526	45,474	45,474
	TOTAL	7,16,47,341	1,25,60,564	-	8,42,07,905	5,08,56,506	37,84,187	-	5,46,40,694	2,95,67,212	2,07,90,835
	Previous Year	7,16,00,841	46,500	-	7,16,47,341	4,73,36,112	35,20,394	-	5,08,56,506	2,07,90,835	2,42,64,729



Sanjayak

Sarvan, 14/7/22

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NOTE 15: CASH & BANK BALANCES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Cash & Cash Equivalents				
1	Balance with Banks - In Current Account		45,035		4,26,83,366
2	Cash on Hand		8,936		5,042
3	Fixed Deposits		64,54,175		49,44,330
			65,08,145		4,76,32,738
	Less: FD having maturity morethan 12 Months (Included in Note 20 - Other Non Current Assets)				
	TOTAL		65,08,145		4,76,32,738

NOTE 15.1

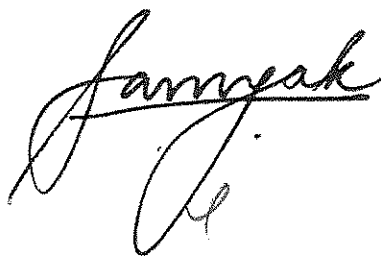
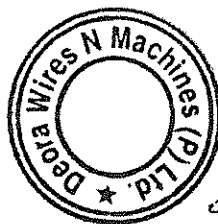
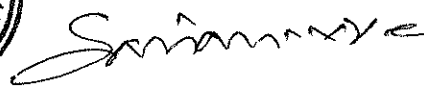
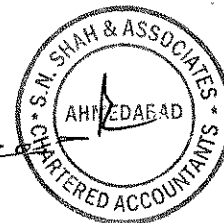
SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
1	Fixed Deposit Pledged with bank as Security against Cr. Facility & Margin Money		64,54,175		49,44,330

NOTE 16: SHORT TERM LOANS & ADVANCES

SR. NO.	PARTICULARS	AS AT 31-03-2022		AS AT 31-03-2021	
I.	Unsecured and Considered Good-From Government				
	MAT Credit Receivable	81,49,074		10,27,025	
	Bal. with Government Authorities	63,61,512		12,96,153	
			1,45,10,587		23,23,178
II.	Unsecured But Considered Good-From Others				
1	Advances to Suppliers & Other Debit Balances	24,97,410		61,86,076	
2	Others	14,55,231		4,44,871	
			39,52,640		66,30,947
	TOTAL		1,84,63,227		89,54,125

NOTE 16.1: DETAILS OF LOANS & ADVANCES TO PROMOTERS, DIRECTORS, KMPs AND RELATED PARTIES

SR. NO.	PARTICULARS	Amount of Loan or Advance in the nature of Loan Outstanding		% to Total Loans & Advances in the nature of Loan	
		AS AT		AS AT	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021
1	Promoters				
2	Directors	9,44,850	4,09,871	-	-
3	KMPs				
4	Related parties				

NOTE 17: REVENUE FROM OPERATIONS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	SALE OF PRODUCTS				
1	Manufacturing Sales	76,89,61,450	76,89,61,450	36,05,52,050	36,05,52,050
	TOTAL		76,89,61,450		36,05,52,050
	Sale of Products Comprises (Information to be given in respect of items constituting more than 10% of the value)				
1	AAA Rabbit Conductors	10,82,72,814		5,66,68,015	
2	ACSR Panther Conductors	8,69,81,292		N.A.	
3	AI - 59 Moose Conductor	14,60,15,430		5,38,98,279	
4	AL59 Zebra Conductor	7,43,74,143		N.A.	
5	AL59 Panther Conductor	N.A.		5,20,42,052	

NOTE 18: OTHER INCOME

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Other Non-Operating Income				
1	Interest On FDR		2,64,289		2,78,309
2	Interest Income on Sales		4,77,171		1,12,748
3	Foreign Exchange Gain/(Loss)		1,17,955		-
4	Interest in SD (UGVCL)		16,120		17,790
5	Sundry Balance W/off		-		3,10,245
6	Discount		61,306		80,063
	TOTAL		9,36,841		7,99,155

NOTE 19: COST OF MATERIALS CONSUMED

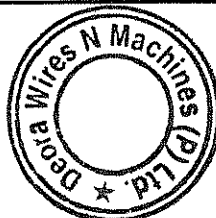
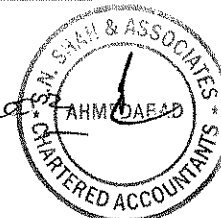
SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	RAW MATERIALS CONSUMED:				
	Opening Stock	4,07,04,718		3,28,66,956	
	Add : Purchases (Net of VAT Set off)	58,86,80,238		32,14,80,581	
		62,93,84,956		35,43,47,537	
	Less : Closing Stocks	(2,36,17,155)		(4,07,04,718)	
	TOTAL		60,57,67,801		31,36,42,819
	Total Material Consumed				
	Details of Material Consumed (Information to be given in respect of Items constituting more than 10% of the value)				
	Conductors	6,27,01,246		2,28,19,539	
	Wire Rod	40,74,27,756		13,62,54,967	

NOTE 20: VARIATION IN INVENTORIES OF FINISHED GOODS AND WORK IN PROCESS

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Closing Stock				
	Finish Goods		1,75,58,458		1,08,29,637
	WIP		64,40,055		9,54,52,376
II.	Opening Stock				
	Finish Goods		(1,08,29,637)		(2,29,49,195)
	WIP		(9,54,52,376)		(9,04,54,707)
	Variation of Stock		(8,22,83,500)		(71,21,889)

NOTE 21: MANUFACTURING EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Power, Fuel & Utilities :				
	Factory Power & Light Exp.	29,87,019	29,87,019	29,10,610	29,10,610
2	Repairs & Maintenance		2,58,665		68,652
3	Other Expenses- MFG.		10,05,038		45,87,309
	TOTAL		42,50,722		75,66,571

NOTE 22: EMPLOYEE BENEFIT EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Salaries, Wages & Labour Charges		57,54,658		21,88,689
	-To Directors		84,44,415		61,08,100
	-To Others		2,83,390		1,93,086
2	Contribution towards employee funds & Allowances		48,619		59,605
3	Other Staff Expenses				
	TOTAL		1,45,31,081		85,49,480

NOTE 23: FINANCE COST

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Bank & Other Financial Charges		9,87,047		7,30,865
2	Interest				
	-On Working Capital Facilities	18,67,188		34,85,699	
	-On Term Loan	7,92,815		34,02,601	
	-On Other Loans	45,63,337		47,42,832	
			72,23,340		1,16,31,132
3	Other Interest		3,38,033		1,77,118
	TOTAL		85,48,420		1,25,39,115

NOTE 24: DEPRECIATION AND AMORTISATION EXPENSES

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
1	Depreciation on Fixed Assets		37,84,187		35,20,394
	TOTAL		37,84,187		35,20,394

NOTE 25: ADMINISTRATIVE, SELLING AND OTHER EXPENSES


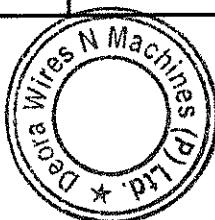
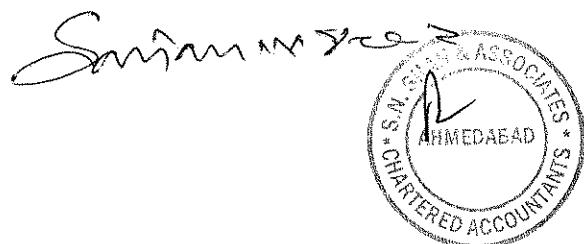
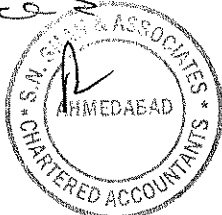
SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
I.	Administrative Expenses				
1	Postage, Telephone & Computer Expenses		80,287		62,497
2	Stationery & Printing		93,183		35,263
3	Travelling, Conveyance & Vehical Expenses		19,25,147		13,59,024
4	Legal & Professional Charges		20,74,614		9,24,642
5	Auditor's Remuneration		55,000		40,000
6	Insurance		94,187		-
6	Licence Fees (Bis) & Renewal Charges'		2,18,000		2,60,655
7	Membership Expense		-		15,300
8	Rate, Rent & Taxes		12,39,935		37,373
II.	Selling Expenses				
1	Sales Promotion Expenses	5,93,812		8,58,309	
2	Clearing & Forwarding	86,223		1,18,703	
			6,80,035		9,77,012
III.	Other Expenses				
			16,04,749		16,07,232
			80,65,137		53,18,998
	TOTAL		1,23,15,859		1,28,85,569

NOTE 25.1: AUDITOR'S REMUNERATION

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
	Auditor's Remuneration comprises of				
	- Audit Fees		55,000		40,000
	- Other Services		36,180		83,429
	TOTAL		91,180		1,23,429

NOTE 26: EARNINGS PER SHARE

SR. NO.	PARTICULARS	Current Year Amount RS.		Previous Year Amount RS.	
	Profit after Tax		3,55,81,442		1,25,80,939
	Weighted Average number of equity shares		1,30,123		1,30,000
	Nominal Value of equity share		1,75,00,000		1,30,00,000
	Basic Earning per share of Rs		273.44		96.78
	Diluted Earnings per share of Rs		273.44		96.78

Note : 27: ADDITIONAL INFORMATION

OTHER NOTES

(A) :Contingent liabilities & commitments:

Particulars	Year ended March 31,2022	Year ended March 31,2021
a) Contingent Liabilities		
Bank guarantees given to PGVCL	90,69,433	-
Bank guarantees given to UGVCL	59,09,287	11,49,331
Bank guarantees given to DGVCL	44,21,402	10,11,128
Bank guarantees given to MGVCL	5,70,134	9,55,000
Bank guarantees given to GETCO	39,44,025	31,99,725
Corporate Guarantee Given	89,54,350	79,45,389
Corporate Guarantee Given for Associate concerns		
- Sampat Aluminum Private Limited	2,45,57,203	3,02,73,123
- Sampat Heavy Engineering Limited	73,94,714	47,09,993
TOTAL Rs. >>>	6,48,20,548	4,92,43,689

(B) Value of imports calculated on C.I.F. basis

Particulars	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Foreign Currency	Equivalent Indian Currency	Foreign Currency	Equivalent Indian Currency
Raw Materials	1,58,407	1,19,04,846	38,909	28,73,399
TOTAL Rs. >>>	1,58,407	1,19,04,846	38,909	28,73,399

(C) Value of imported and indigenous Raw materials, Spare parts and Components Consumption

Particulars	Year Ended March 31, 2022		Year Ended March 31, 2021	
	Value(Rs.)		Value(Rs.)	
Imported (Net of GST)	1,19,04,846		28,73,399	
Indigenous (Net of GST)	56,82,15,284		31,39,79,551	
TOTAL Rs. >>>	58,01,20,130		31,68,52,950	

(D) Earnings in Foreign Currency :

Particulars	Year Ended March 31, 2022		Year Ended March 31, 2021	
Export of goods calculated on F.O.B. Basis		55,325	-	-
TOTAL Rs. >>>	-	55,325	-	-

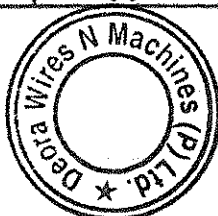
(E) :Related Party Disclosures::

As per AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with relate parties as defined in the accounting standard has been given as under:

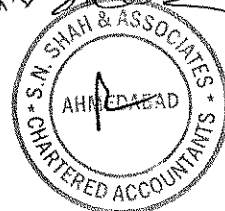
1. List of Related parties

Key Management Personnel	Relatives of Key Management Personnel	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
i. Sanjay Deora ii. Samyak Deora iii. Sanket Deora	i. Sneha S. Deora	i. Deora Finance ii. Sampat Aluminium P. Ltd. iii. Sampat Heavy Engineering Co. iv. Sampat Heavy Engineering Ltd. v. Vimalchand U. Deora HUF vi. Sanjay V. Deora HUF

Samyak



Sanjay Deora



2. Transaction with Related Parties			
Nature of Transaction	Name of the Party	31 March 2022	31 March 2021
O/s Balances of Loans Taken	Sampat Heavy Engineering Co.	59,31,629	59,31,629
	Sanjay V. Deora	-	35,96,962
	Sanket Sanjay Deora	3,14,000	3,14,000
	Sneha Sanjay Deora	1,08,472	6,18,472
	Vimalchand Udaychand Deora H.u.f.	9,15,453	9,15,453
	Sampat Heavy Engineering Ltd.	2,76,17,014	5,87,17,014
Purchase	Sampat Aluminium (P) Ltd	20,59,45,532	22,78,79,270
	Sampat Heavy Engineering Ltd. (Purchase)	52,86,400	57,30,588
Sales of Goods (Net)	Sampat Aluminium (P) Ltd	66,42,724	1,25,51,870
Director Remuneration	Sanjay Deora	9,03,038	-
	Samyak Deora	48,51,620	21,88,689
Outstanding Balances as at the year end- Credit Balance	Sampat Aluminium (P) Ltd	6,21,26,461	12,61,89,000

(F) : Utilisation Of Borrowed Funds And Share Premium:

(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Beneficiaries.

(G) : Taxes on Income:

Taxes on income comprises of current tax and deferred tax. Taxes on income have been determined based on the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income taxes are determined for future consequences attributable to timing differences between financial determination of income and income chargeable to tax as per the provisions of Income Tax Act, 1961. Deferred tax liability has been worked out using the tax rate and tax laws that were in force as on the date of balance sheet and has not been discounted to its present value.

Minimum Alternative Tax (MAT) is recognized as an asset only when, and to the extent there is convincing evidence that the company will pay normal income tax during the specific period. If the MAT credit becomes eligible to be recognized as an asset in accordance the recommendations contained in the Guidance note issued by ICAI, the said is created by the way of credit to the statement of Profit & Loss & shown as MAT credit entitlement.

(H) :Provisions, Contingent Liabilities and Contingent Assets:

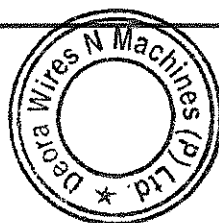
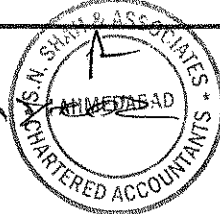
The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of the Company's resources embodying economic benefits and a reliable estimate can be made of the amount of the obligation. A disclosure of contingent liabilities is made when there is a possible obligation that may, but probably will not, require an outflow of resources. As a measure of prudence, the contingent assets are not recognised.

(I) :Prior Period Items:

Prior period expenses have been adjusted to the carrying amount of surplus of Statement of Profit & Loss.

(I)

In the opinion of the Board of Directors, Current Assets & Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the balance sheet. In the opinion of the Board of Directors, claims receivable against property/goods are realizable as per the terms of the agreement and/or other applicable relevant factors and have been stated in the financial statements at the value which is most probably expected to be realized.

(J)

The company has obtained balance confirmation from some of the parties for Unsecured Loans, Sundry Creditors, Sundry Debtors and parties to whom loans/advance have been granted. All other balances of debtors and creditors, loans and advances and unsecured loans are subject to confirmation and subsequent reconciliation, if any.

(K) :MSME

The company has communicated suppliers to provide confirmations as to their status as Micro, Small or Medium Enterprise registered under the applicable category as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006). The company has classified suppliers into Micro, Small and Medium Enterprises as per the confirmations received by the company upto the date of the financial statements and accordingly other suppliers are classified as Non-MSME Suppliers irrespective of their status as per the provisions of the Micro, Small and Medium Enterprises (Development) Act, 2006 (MSMED Act, 2006).

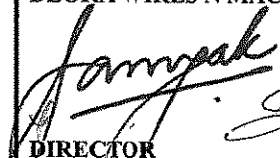
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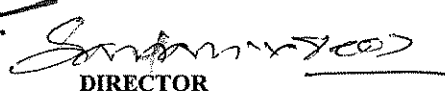
The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current period.

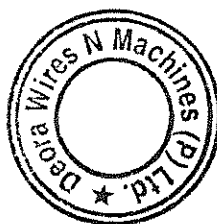
(M)

Paise are rounded up to the nearest of rupee. The negative figures have been shown in brackets.


FOR AND ON BEHALF OF THE BOARD
DEORA WIRES N MACHINE PVT. LTD.

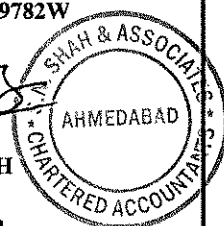

DIRECTOR
SAMYAK DEORA
DIN:03224830
PLACE: AHMEDABAD
DATE: 05-08-2022


DIRECTOR
SANJAY DEORA
DIN:01010427



AS PER OUR REPORT OF EVEN DATE
FOR S. N. SHAH & ASSOCIATES
FIRM REG. NO.: 109782W


PRIYAM SHAH
PARTNER
M. NO. 144892

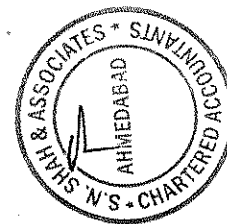
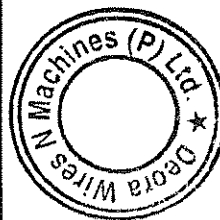


UDIN: 22144892APNCLPL2583

NOTE : 28

(a) Ratios

Sr No.	Ratios	Numerator	Denominator	As At 31st March 2022	As At 31st March 2021	Variance	Explanation for any change in ratio by more than 25% as compared to preceeding year
1	Current Ratio	Current Assets	Current Liabilities	1.16	1.32	-11.78%	Not Applicable
2	Debt-Equity Ratio	Total Debt available for Debt Service	Shareholder's Equity	2.94	-12.91	122.81%	Company has infused paid up capital through equity shares and has repaid long term debt.
3	Debt Service Coverage Ratio	NPAT less Pref Dividend	Debt Service	2.05	0.60	244.80%	There is positive change in profitability and cash flow of the company.
4	Return on Equity Ratio		Avg Shareholder's Equity	3.89	-0.74	625.34%	Company's profitability has improved as compared to previous years.
5	Inventory Turnover Ratio	COGS	Avg Inventory	7.07	2.19	223.25%	High inventory turnover ratio shows faster rotation of company's inventory and higher sales.
6	Trade Receivables turnover ratio	Net Credit Sales	Avg Trade Receivables	8.81	6.22	41.67%	It indicates that company's collection is efficient and quality customers.
7	Trade Payables turnover ratio	Net Credit Purchases	Avg Trade Payables	4.61	2.44	88.75%	A high ratio indicates prompt payment is being made to suppliers for purchases on credit.
8	Net Capital turnover ratio	Net Sales	Avg Working Capital	17.21	3.75	358.78%	Company has been able to maximise its net working capital with minimum usage of short term borrowings.
9	Net Profit Ratio	NPAT	Net Sales	4.63%	3.49%	32.61%	Decrease in variable costs and better sales strategy has led to increase in net profit of the company.
10	Return on Capital Employed	EBIT	Capital Employed	44.73%	12.24%	265.41%	Higher profitability is due to increase in product margins and better sales strategy.
11	Return on Investment	Income from Investment	Cost of Investment	0.76%	4.22%	-82.08%	Investment in Gold Bullion does not yield yearly fixed income.



Sanjay

Sanjay 13/03/2021

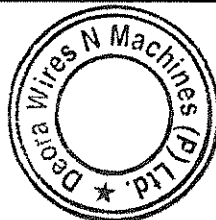
DEORA WIRES N MACHINES PRIVATE LIMITED

GROUPINGS OF BALANCE SHEET

Sr. No.	Particulars	As at 31-Mar-22	As at 31-Mar-21
A	UNSECURED LOANS		
	From Directors /Shareholders /Relatives		
1	Sanjay Vimalchand Deora	-	35,96,962
2	Sneha Sanjay Deora	1,08,472	6,18,472
3	Sanket Sanjay Deora	3,14,000	3,14,000
4	Vimalchand Udaychand Deora H.U.F.	9,15,453	9,15,453
	Total	13,37,925	54,44,887
	Associate Concerns		
1	Sampat Heavy Engineering Co.	59,31,629	59,31,629
2	Sampat Heavy Engineering Ltd.	2,76,17,014	5,87,17,014
		3,35,48,643	6,46,48,643

B	SUNDRY CREDITORS FOR GOODS	31-03-22	31-03-21
1	Aayesha Industries	6,68,694	6,68,694
2	ALROD Industries LLP - (Purchase)	1,28,42,177	-
3	Bp Lubricants Pvt. Ltd	-	19,116
4	Cab Industries	1,50,528	-
5	Core Cables Pvt Ltd	50,250	50,250
6	Corrogard Chemicals	1,22,626	-
7	Deep Trading Company	3,363	-
8	Dura Tech Engineering Co.	-	21,240
9	Gayatri Tools Center	4,777	66
10	Jay Brahmani Tools & Hardware	1,796	3,604
11	Jsk Industries Pvt Ltd	-	12,832
12	K. Patel Drives System	-	4,216
13	K.P Fasteners	69,042	1,74,581
14	Kataria Industries Pvt Ltd	2,11,76,243	-
15	Keshar Electric & Power Control	5,095	-
16	Khator Enterprises	12,318	-
17	Kohinoor Metal Industries	2,18,712	2,18,712
18	Mahek Agency	3,328	-
19	Mitesh Metal	4,48,355	4,48,355
20	Navrang Hardware & Paint Mart	20,103	11,872
21	Niki Insulation Pvt Ltd	4,237	-
22	Pulin Traders	2,161	3,474
23	Ram Trading Company	13,65,056	17,00,281
24	Ratlam Wires Pvt.Ltd	-	48,96,747
25	Ravi Wire Industries	4,484	23,600
26	Ritesh Auto Agency	6,830	6,830
27	Ronak Industries	6,277	6,277
28	Sainath Corporation	-	16,048
29	Sampat Aluminium Pvt Ltd (Purchase)	6,49,13,091	12,03,75,655
30	Sampat heavy Engineering Ltd (Purchase)	55,46,588	11,80,588
31	Sarvoday Wire Industries	15,86,376	-
32	Shalimar Wood Products	8,30,704	-
33	Shivam Traders	15,64,604	18,18,012
34	Shoolin Industries	15,87,811	28,87,811
35	Shree Jee Sales Corporation	993	-
36	Shree Laxmi Wire Industries	-	10,65,162
37	Shree Shubhlaxmi Engineering	1,70,911	49,442
38	Shree Shubhlaxmi Metal Corporation	-	-
39	Tele Switchgears	1,086	-
40	UMA Traders	-	3,91,185
41	V.K.Enterprises (Ratlam)	2,36,000	2,36,000
42	Yogi Cab Insulation Pvt Ltd	1,99,168	-
	Total	11,38,23,784	13,62,90,650

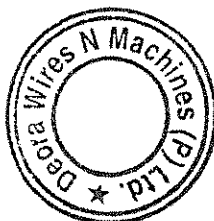
Sanjayak



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	Creditors for Expenses	31-03-22	31-03-21
1	A.R.Logistics Packers & Movers	18,500	-
2	Abhishek Manadelkar	16,115	13,965
3	Ahari Sanjay Kumar Haja	13,650	-
4	Amitbhai Bahchubhai Dave	11,325	-
5	Anish Kashim Ansari	10,500	-
6	Aravind Kumar	12,150	-
7	Arbaaz Khan	14,015	11,115
8	Associated Road Carriers Ltd	5,04,847	2,95,904
9	Balram Harijan	14,850	-
10	Banoji K John	31,450	23,995
11	Best Roadways Ltd	36,750	-
12	Bestin Banoji John	14,515	-
13	Bharatkumar Rajendrakumar	14,760	-
14	Brajesh Kumar	10,800	-
15	Bull Strength GYM Equipment	24,300	-
16	Cess Control	2,763	2,763
17	Chamunda Communication	19,320	-
18	Damor Pravin Kumar Bhura	9,265	-
19	Dhwanil Zala	-	14,375
20	Dhyanam Vyas & Associates	4,100	-
21	Dillipsingh Vaghela	31,885	-
22	Ghaziabad Testing Laboratories Pvt. Ltd.	32,400	-
23	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	4,130	-
24	Hallu Latori	8,925	-
25	Harishchandra Sateesh	19,305	-
26	Hem Enterprise	-	52,746
27	J.S.Mundra & Co	58,500	-
28	Janak Rajpurohit	1,48,000	1,48,000
29	Kaba Express Pvt. Ltd	1,29,458	-
30	Kartik Jagdishbhai Tail	-	13,550
31	Kirti Trans Logistics	2,32,396	1,59,985
32	Mahesh Singh Hiralal	10,800	-
33	Majeesha Logistics	-	-
34	Manubhai Koyabhai	14,470	-
35	Mp Golden Transport co	-	29,550
36	Mustkim Pathan	15,325	-
37	Nilesh Madhukarbhai Chauhan	17,040	-
38	Nisha Roadlines	-	2,05,759
39	OM Paper	-	2,016
40	P.C. Joshi (Advocate)	6,000	-
41	Pitambar Singh Jhahkhu Singh	12,150	-
42	Pixelergy	14,900	-
43	Pooja Maloo & Co	1,350	41,274
44	Prashuram Vindeshwar Kumar	18,900	-
45	Pratik Suthar	-	15,040
46	Pravin Kumar Kantilal Kh	6,440	-
47	Production incentive payable	2,00,220	7,24,745
48	Rahul Karan Singh	16,200	-
49	Rajmoti Roadlines	9,53,455	3,02,500
50	Rajuben Bharatsinh	-	7,595
51	Raval Gautamkumar Dashrathbhai	16,500	-
52	Ritesh Auto	2,955	-
53	S.M. Enterprise	2,572	1,534
54	S.N. Shah & Associates	1,620	37,629
55	Shankar B Mundra & Co	10,000	-
56	Shree Shakti Transport	18,715	18,715
57	Shri Ganesh Petroleum	82,926	67,962
58	Sonu Rahim Ansari	5,905	-
59	SRP Crane Control (India) Pvt. Ltd.	14,278	-
60	Suresh Kumar Mohanlal	18,900	-
61	Taral Mahesh Naranbhai	15,805	-
62	Umeshsingh Kadbhir Singh	10,800	-
63	V R L Logistics Ltd.	6,525	-
64	V- Trans	13,906	2,05,647
65	Vichar Bharati	-	30,000
	Total	29,57,631	24,26,364

Sanjay

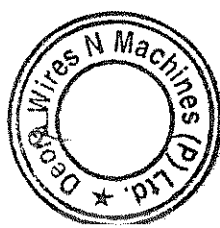


Sanjay

	Statutory Liability	31-03-22	31-03-21
1	GST Payable	28,98,607	-
2	PF Admin and employers contribution payable	2,375	2,375
3	PF Employee's Contribution	1,800	1,800
4	Professional Tax Payable	-	83,141
5	T.c.s. Payable	4,063	39,252
6	T.d.s. On Contractor	25,088	34,760
7	T.d.s. On Professional Fees	18,450	25,125
8	Tds Payable On 194Q	95,236	-
9	Tds Payable On salary (192B)	9,44,850	4,09,871
	Total	39,90,469	5,96,324

C	SUNDRY DEBTORS	31-03-22	31-03-21
	Unsecured-Considered Good-		
1	Amarbhaw Power Pvt. Ltd.	-	14,08,377
2	Antique Power Pvt Ltd	-	236
3	Apar Industries Ltd	27,729	58,214
4	Briskon Multimetals Llp	4,761	-
5	Cabcon India Limited	678	826
6	Concord Construction Pvt. Ltd.	-	32,568
7	Dasa Infra Systems Pvt.Ltd	11,533	44,97,837
8	Elite Diary Products	-	42,527
9	Exalt Engineering Industries	3,67,760	2,30,200
10	ExcellTech Wind India Pvt. Ltd.	12,04,850	-
11	Flashcab Cables Private Limited	41,77,360	-
12	Garima Sthapatya Pvt. Ltd.	38,546	-
13	Glowson Powergen Private Limited	20,055	-
14	HEC Infra Project Ltd	-	6,468
15	Hemali Electricals	24,727	25,021
16	Hi Tech Transpower Pvt Ltd	2,368	7,63,616
17	J G Powercon Pvt.Ltd.	-	1,53,552
18	Jakson Limited (TN)	56,17,005	-
19	Kailash Infrastructure	1,397	-
20	Kataria Industries Pvt Ltd (Sales)	2,11,76,243	-
21	Kintech Synergy Pvt Ltd	83,881	74,590
22	KP Energy Limited	4,19,659	-
23	Krish Tradecorp Private Limited	7,080	-
24	KS Wind & Renewables India Private Limited	1,51,386	-
25	Legion Energy	-	33,231
26	MBH Power Private Limited India	26,885	-
27	Miracle Technology	-	11,800
28	NCES Technogreen Private Limited	75,344	-
29	Nordex India Pvt Ltd.	699	9,32,899
30	OM Power Transmission Pvt Ltd	1,109	6,29,593
31	Onix Structure Pvt Ltd	-	1,110
32	Ontogeny Engitech Private Limited	59,586	-
33	Opera-Infrastructures LLP	1,44,83,365	-
34	Oricon India	2,275	-
35	Ostro Bhesada Wind Private Limited	2,79,51,622	-
36	Overhead Electricals	-	38,507
37	Paschim Gujarat Vij Co Ltd	62,93,700	29,09,129
38	Power-Grid Switchgears Pvt Ltd	5,713	3,530
39	Rainbow Cable Industries	6,80,614	5,284
40	Raj Electricals	-	3,330
41	ReNew Solar Energy (Jharkand One) Pvt. Ltd.	6,00,904	44,11,608
42	ReNew Wind Energy (Jamb) Pvt. Ltd	20,32,148	-
43	Shakuntlam Advanced Technology LLP	1,00,57,612	-
44	Shrinathji Electricals	75,774	14,515
45	Siddheshwari Power Transmission Co	1,13,516	-
46	Siddhi Vinayk Impex	-	5,330
47	SIMMS ENGINEERING PVT. LTD	-	2,62,432
48	Stanza Power Control Pvt. Ltd.	11,612	-
49	Suryansh Power Infra Pvt Ltd	64,731	-
50	Third Dimension	4,97,939	11,18,272
51	Tirupati Sales Corporation	-	35,142
52	Urja Electricals	-	65,844
53	Utsav Electro Mech Pvt Ltd	18,691	79,376
54	Uttar Gujarat Vij Company Limited	8,407	50,49,239

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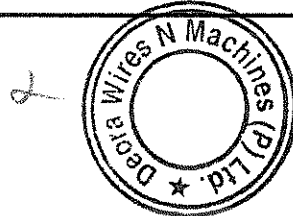


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55	Viviana Power Tech Private Limited	2,165	-
56	Wearresist Technology Pvt. Ltd.	7,996	-
57	Wind World India Ltd. (Guj)	3,62,764	-
58	Winsol Engineers Pvt. Ltd	59,70,435	42,00,248
59	YMV Infra Projects	11,800	-
	Total	10,27,54,426	2,71,04,454

	Unsecured but Considered Good-Outstanding for Period Exceeding Six Months		
1	Aashish Electricals	1,110	1,110
2	ABB Power Products and Syatems India Ltd.	3,263	3,263
3	Achal Electricals	1,517	1,517
4	AI Rods Private Limited	66,312	66,312
5	Asian Trans Power	1,29,531	1,29,531
6	Assam Supply Syndicate	1,84,556	1,84,556
7	Bharat Conductors	11,670	11,670
8	Bhumi Construction (Gujarat)	4,368	4,368
9	Dakshin Gujarat Vij Co. Ltd.	12,86,500	12,86,500
10	DKD Engineers Private Limited	-	5,056
11	GEPDEC Infratech Limited	5,58,328	5,58,328
12	Gupta Power Infrastructure Ltd	5,386	5,386
13	H.P Patel	4,867	-
14	Hitachi Energy India Ltd. Formerly (ABB India Ltd.)	1,290	1,290
15	IED Infrastructure Pvt Ltd.	422	422
16	Industrial Forging Industries Pvt.Ltd	8,816	8,816
17	JSK Industries Pvt.Ltd (Sales)	2,673	2,673
18	Kumar Trading Co.	17,360	17,360
19	Lakshita Engineering Service (Guj)	7,598	7,598
20	Laxmi Vijcon Private Limited	3,172	3,172
21	Madhya Gujarat Vij Comapny Ltd	1,87,211	1,87,211
22	MM Power Line Transmission	43,355	43,355
23	NDM Power And Switch Gear Works	3,346	3,346
24	P C Electricals	2,053	1,516
25	PARTH ENTERPRISE	1,980	1,980
26	Parth Metals	3,580	3,580
27	Powertech Engineers	1,517	1,517
28	Prem Cables Pvt Ltd	-	15,607
29	Proteus Enterprise Pvt.Ltd	4,28,455	4,38,001
30	PRV Constructions Pvt. Ltd. (Chennai)	27,848	27,848
31	Raj Steel Traders	1,76,546	1,76,546
32	Rajesh Power Services Pvt Ltd	-	37,712
33	Sach Electro Mech Pvt.Ltd	4,720	4,720
34	Sai Enterprise	6,050	6,050
35	Shiv Electricals	69,499	69,499
36	Shree Shastri Enterprise	2,35,163	2,35,163
37	Shree Vaishnavi Enterprise	1,46,775	1,46,775
38	Shridhar Infratel Pvt.Ltd	93,150	93,150
39	Siddhi Vinayak Enterprises	2,80,716	2,80,716
40	Spectrum Global Projects Private Limited	11,296	11,296
41	Srushti Enterprises	15,635	15,635
42	Suhani Metals	3,28,265	3,28,265
43	Sunpower India Ventures Karnataka Private Limited.	1,516	1,516
44	Supreme & Co Pvt Ltd	45,765	45,765
45	Topline Switchgear Pvt Ltd	2,219	2,219
46	V. K. Enterprises	3,00,636	3,00,636
47	Vish Wind Infratructure LLP	15,43,497	15,43,497
48	Vision Enterprise	-	22,848
		62,59,533	63,44,898
	Doubtful Debtors		
1	Gujarat Energy Transmission Co	1,08,86,342	1,08,86,342
2	Kairvi Steel	40,91,350	40,91,350
3	Mukta Industries (S Debtor)	5,73,619	5,73,619
4	Punjab State Electricity Board	-	10,47,147
	Total	1,55,51,311	1,65,98,458
	Grand Total	12,45,65,270	5,00,47,810

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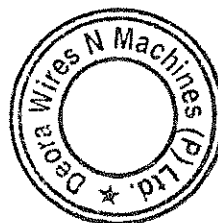
D	Duties & Taxes	31-03-22	31-03-21
1	CST Assessment Appeal	3,24,189	24,189
2	CST Assessment Appeal 2015-16	2,00,000	-
3	CST Assessment Appeal 2016-17	1,10,000	-
4	Custom Appeal	58,924	58,924
5	GST Receivable	-	3,76,416
6	MEIS Duty Credit	-	2,01,358
7	Service Tax Appeal	1,20,824	1,20,824
8	T.d.s. , T.c.s. & Advance Tax	55,47,575	5,14,441
	Total	63,61,512	12,96,153
	Deposit		
1	PGVCL Deposit	6,55,244	-
2	Punjab State Electricity Board Emd.	2,00,000	2,00,000
3	Ugvl Security Deposit	3,79,301	3,79,301
	Total	12,34,545	5,79,301
	Advance Receivable in Cash or Kind		
1	Bank Gaurantee FDR UBI	60,82,435	45,72,590
2	Bank Guarantee FDR South Indian Bank	3,71,740	3,71,740
	Total	64,54,175	49,44,330

E	Advances to Suppliers & Other Debit Balances	31-03-22	31-03-21
1	Electric Research & Development Association	75,193	35,402
2	Flashweld Industries	3,896	802
3	Ganesh Transmission	2,980	-
4	Hindustan Urban Infrastructure Ltd	-	9,098
5	Kataria Industries Pvt Ltd	-	57,20,061
6	Lykos India Pvt Ltd	10,466	10,466
7	Pixelergy	-	32,300
8	Prem cables Pvt Ltd	7,237	-
9	Prem Conductors Pvt Ltd	-	151
10	Shree Shubhlaxmi Metal Corporation	-	7,872
11	Sona Wires Pvt.Ltd	8,928	7,038
12	Sterlite Power Transmission Ltd	-	8,532
13	Superflax Marketing	-	1,00,000
14	Systematic Industries Pvt Ltd	-	236
15	Tag Corporation	-	3,450
16	UGVCL Ltd.	14,508	16,467
17	Upasana Metals	2,34,201	2,34,201
18	Vraj Transpower Pvt. Ltd.	21,40,000	-
	Total	24,97,410	61,86,076

F	Advances from Customers & Other Credit Balances	31-03-22	31-03-21
1	Aaditya Electrical	11,539	11,539
2	Antique Power Pvt Ltd	3,03,038	-
3	Aumni Transmission Industry Pvt.Ltd	1,594	-
4	Bhadora Industries Pvt Ltd	49,590	49,590
5	Bharat Electrotech Pvt.Ltd	7,703	7,703
6	Concord Construction Pvt. Ltd.	112	-
7	Condumex Corporated (Mexico)	5,38,610	5,38,610
8	D.N. Syndicate	32,003	21,863
9	Dhanraj Power Pvt Ltd	63,625	-
10	Dharia Engineers & Founders	-	7,106
11	Espan Infrastructure Ltd	2,296	2,296
12	ExcellTech Wind India Pvt. Ltd.	-	48,88,791
13	Gami Ashishkumar Nagarbhay	2,00,000	1,50,000
14	Garima Sthapatya Pvt. Ltd.	-	4,13,434
15	Golden Enterprises	42,569	5,82,601
16	GPI Projects Pvt Ltd	1,01,851	1,851
17	Gridintel Energysol Pvt. Ltd.	-	1,29,715

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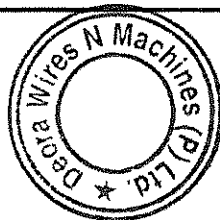
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18	Gujarat Energy Transmission Corporation Ltd.	2,523	-
19	Guru Developers	1,79,560	1,79,560
20	H Harvi Engineering	-	47,081
21	Harsh Fuels Pvt Ltd	3,94,000	-
22	Hem Engineers	-	52,539
23	Himachal Aluminium & Conductors	-	27,86,630
24	Jainco Transmission Ltd	27,436	-
25	JAYDEEP ELECTRICALS	-	84,997
26	Jyoti Power Corporation Pvt.Ltd	4,38,968	4,38,968
27	Kalawishwa Electrical	-	1,10,807
28	Krushnam Infra Private Limited	12,80,000	-
29	Lakshita Engineering Service (Raj)	12,386	12,386
30	Laxminarayn Engineering	92,260	-
31	Legion Energy	117	-
32	Manish & Company	2,949	2,949
33	Manish Engicorp Private Ltd	1,57,455	-
34	MBH Power Private Limited India	-	20,561
35	NDM Electrical	4,67,778	2,063
36	OM Engitech	1,144	1,144
37	Ormat Systems Ltd	84,693	84,693
38	Overhead Electricals	1,806	-
39	Patel Electricals	-	97,584
40	Powered EPC Services P. Ltd.	3,64,998	-
41	Pratibha Engineering Services	-	1,35,349
42	Rajesh Power Services Pvt Ltd	7,29,900	-
43	ReGen Infrastructure and Services Pvt.Ltd	11,210	11,210
44	Sanghi Industries Limited	12,082	12,082
45	SG Energy Infra	45,994	-
46	Shiv Enterprise (Ranip)	10,631	-
47	Shree Aaditya Synergy (P) Ltd	1,28,802	-
48	Shree Ganesh Engineering Services	2,14,456	-
49	Shree Jay Ambee Energy Pvt Ltd	69,362	-
50	Shree Ram Electricals	23,592	23,592
51	Shree Ram Powertech	3,00,000	-
52	Shri Sai Construction	2,35,000	1,00,000
53	Shri Sai Electrical	23,718	-
54	Shridhar Construction	4,684	4,684
55	Shubham Enterprise	-	15,33,835
56	Siddharth Infra Power Pvt.Ltd	7,151	7,151
57	Sterling and Wilson Pvt. Ltd. (Mumbai)	3,528	-
58	Teren Power Pvt.Ltd	58,404	-
59	Tirupati Sales Corporation	303	-
60	V K Electricals And Contractors	22,085	-
61	Vijay Electric	25,000	-
62	Vinayak Infratechs	30,350	-
63	Vision Enterprise	608	-
64	VIVIID Renewables Pvt. Ltd. (Karnataka)	5,177	-
65	Viviid Renewables Pvt.Ltd	1,65,04,418	96,05,254
66	Wens Infrastructure	1,70,358	1,99,943
67	Yogi Cab Insulation Pvt Ltd	-	1,06,510
	Total	2,34,99,413	2,24,66,668

G	Other Advances	31-03-22	31-03-21
1	Fulletron India Credit Co. Ltd	2,19,079	-
2	IDFC First Bank Ltd	1,42,229	-
3	Prepaid Insurance	1,49,073	35,000
4	Sanjay Deora	96,850	-
5	Samyak Deora	8,48,000	4,09,871
	Total	14,55,231	4,44,871

H	Balances With Bank	31-03-22	31-03-21
1	Axis Bank Ltd	-	57,231
2	Union Bank of India- Current account	45,035	4,26,06,378
3	YES bank	-	19,757
	Total	45,035	4,26,83,366

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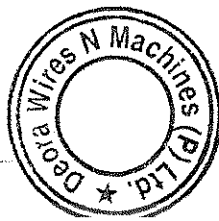
Sanjay Deora

DEORA WIRES N MACHINES PRIVATE LIMITED

GROUPINGS OF PROFIT & LOSS

Sr. No.	Particulars	As at 31 March 2022	As at 31 March 2021
A	REVENUE FROM OPERATION		
1	GST SALES (Domestic)	74,43,60,829	33,77,25,819
2	Deemed Export Sale(SEZ)	-	-
3	Jobwork Income	76,125	-
4	Freight & Packing Recover	58,32,912	31,47,351
5	Export(Direct & Merchant)	1,75,90,495	2,08,19,284
6	Rate difference	13,75,312	(10,62,775)
		76,92,35,674	36,06,29,679
	Less : Discount	(2,74,224)	(77,629)
	TOTAL	76,89,61,450	36,05,52,050
B	RAW MATERIAL PURCHASE		
1	Import Purchase	1,19,04,846	28,73,399
2	G.S.T. Purchase	55,83,37,494	30,74,20,523
3	Packing Material Purchase	98,49,390	55,80,675
	Total Purchase	58,00,91,730	31,58,74,597
4	Freight	87,68,786	55,81,457
5	Custom Duty Exp.	10,22,820	2,15,505
	Less: Purchase Return/Rate Difference	(12,03,098)	(1,90,978)
	TOTAL	58,86,80,238	32,14,80,581
C	EMPLOYEE BENEFIT EXPENSES		
1	Factory Staff Salary	33,76,583	19,61,458
2	Director Remuneration	57,54,658	21,88,689
3	Dress Allowance	58,938	59,605
4	Food Allowance	(4,319)	-
5	House Rent Allowance	2,33,197	1,59,396
6	Production Incentive Exp.	50,67,832	41,46,642
7	Provident Fund	50,193	33,690
8	Staff Bus Exp.	(6,000)	-
	TOTAL	1,45,31,081	85,49,480
D	OTHER MANUFACTURING/DIRECT EXPENSES		
1	Job Work Expense	12,107	19,91,508
2	Labour Charges	-	13,70,558
3	Consumable Stores	9,86,295	11,69,331
4	Factory Expenses	6,636	55,912
	TOTAL	10,05,038	45,87,309
E	Rate, Rent & Taxes		
1	CST Payment	4,97,419	-
2	VAT Payment	4,12,484	-
3	Property Tax	2,87,720	37,373
4	Old TDS/TCS Late filing demand	40,112	-
5	TCS Late filing	2,200	-
	TOTAL	12,39,935	37,373
F	Other Interest Expense		
	Interest Expense (LC Sales)	2,67,550	1,30,633
	Interest on Income Tax	44,472	40,042
	SGST Interest	6,398	-
	Interest on TDS	11,110	4,828
	Interest on TCS	2,128	1,615
	Interest on GST	6,375	-
	TOTAL	3,38,033	1,77,118

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G	OTHER EXPENSES		
1	ROC Filing Charges		-
2	Office Exp.	20,173	9,000
3	Late Filing of GST		-
4	Sundry Balance Written Off	-	70,374
5	Loading & Unloading Charges	-	8,650
6	Sundry Debtors Written Off	9,68,573	13,52,695
7	Foreign Exchange Loss	-	(24,910)
8	UGVCL Late Supply Penalty	2,65,358	1,28,087
9	Rate Difference PV (no ITC)	2,00,801	-
10	Tender Fees	32,132	-
11	Marin Insurance Exp.	95,001	17,500
12	Kasar & Vatav	(867)	31
13	Vendor Registration Fees	22,700	-
14	Donation Expense	-	30,000
15	Inspection charges	-	9,440
16	Misc Exp	879	6,365
	TOTAL	16,04,749	16,07,232
H	Travelling, Conveyance & Vehical Expenses		
1	Vehicle Expenses	10,91,279	11,54,626
2	Conveyance Allowance	2,26,836	1,70,383
3	Travelling	6,07,032	34,015
	TOTAL	19,25,147	13,59,024

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DEORA WIRES N MACHINES PRIVATE LIMITED

Particulars		2021-22
WDV As Per Books of A/c As at 31-03-2022		2,95,67,212
Less:		
WDV As Per IT Act As On 31-03-2022		2,34,15,416
Unabsorbed Depreciation		
Add: NON DEPRECIABLE Assets		
Land	22,29,385	
Capital Work In Progress	-	
	<u>22,29,385</u>	
		(2,56,44,801)
Unabsorbed Business losses		
Unabsorbed Depreciation		
Deff. Between Book Value & IT Value		39,22,411
Deff. Tax Asset/(Liability)		10,20,000
Total Deff. Tax liability upto 31-3-2022 (Net)		10,20,000
Less: Defferred Tax Asset/(liability) already provided		81,06,000
Deferred Tax Asset to provide for in 2021-22		70,86,000

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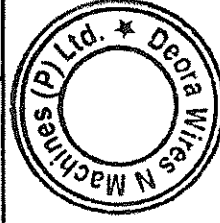
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**ANNEXURE FORMING THE PART OF FORM NO. 3CD FOR ASST YR. 2022-23
WORKING OF DEPRECIATION AS PER I. T. ACT FOR A/C YEAR 31-March-2022**

SR. NO.	NAME OF ASSETS	WDV. AS AT 01-Apr-21	DEDUCTION DURING THE YEAR	ADDITIONS		TOTAL ASSETS	RATE %	DEPRECI. AMOUNT ₹	WDV AS AT 31-Mar-22
				BEFORE 30-Sep-21	AFTER 30-Sep-21				
1	Factory Building Premises	15,96,662	-			15,96,662	10.00%	1,59,666	14,36,996
2	Plant & Machinery	1,17,50,812	-	84,750	39,21,400	1,57,56,962	15.00%	17,75,334	
				84,750	39,21,400	39,21,400	7.50%	2,94,105	
							20.00%	16,950	
							10.00%	3,92,140	1,32,78,433
3	Furniture & Fixture	7,01,712	-	6,800	1,29,320	7,08,512	10.00%	70,851	
						1,29,320	7.50%	9,699	7,57,282
4	Equipments	63,774	-	-	18,900	63,774	15.00%	9,566	
						18,900	7.50%	1,418	71,690
5	Vehicles	1,18,968	-	-	83,99,394	1,18,968	15.00%	17,845	
						83,99,394	7.50%	6,29,955	78,70,562
6	Delivery Van	119	-	-	-	119	30.00%	36	83
							15.00%	-	
7	Computer Systems	616	-			616	40.00%	246	370
							20.00%	-	
GRAND TOTAL		1,42,32,663	-	91,550	1,24,69,014	3,07,14,627		33,77,811	2,34,15,416



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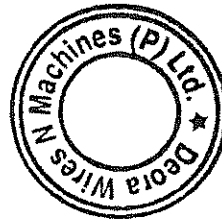
DEORA WIRES N MACHINES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST, MARCH 2022
ASSESSMENT YEAR 2022-23

ANNEXURE SHOWING THE DETAILS OF CLAUSE NO. 32 OF FORM 3CD

Sr. No.	Particular	2021-22	
1	Gross Profit/Turnover		8.08%
	Turn Over	76,89,61,450	
	Other Income	-	
		76,89,61,450	
	Raw Materials Consumed	60,57,67,801	
	Increase in Stock of Finished Goods/WIP	8,22,83,500	
	Employees' Emoluments (Mfg.)	1,45,31,081	
	Manufacturing Expenses	42,50,722	
		70,68,33,104	
	Gross Profit	6,21,28,346	
2	Net profit before tax/Turnover		5.55%
	Net profit before tax	4,26,67,442	
	Turn Over	76,89,61,450	
3	Stock-in-Trade/Turnover		2.28%
	Stock	1,75,58,458	
	Turn Over	76,89,61,450	
4	Material consumed/Finished goods produced		84.89%
	Material consumed	60,57,67,801	
	Cost Of Finished Goods Produced		
	Raw Material Consumption	60,57,67,801	
	Employees' Emoluments	1,45,31,081	
	Manufacturing Expenses	42,50,722	
		62,45,49,604	
	Add: Opening WIP	9,54,52,376	
	Less: Closing WIP	-64,40,055	
	Cost Of Finished Goods Produced	71,35,61,925	

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