DEORA WIRES N MACHINES PRIVATE LIMITED

DEORA GROUP
— SINCE 1973 —

MANUFACTURERS AND EXPORTERS OF
- AA, AAA, ACSR, AACSR, ACSR/AW, AL59, HTLS CONDUCTORS
- EARTHWIRE, STAYWIRE, ALUMINIUM CLAD STEEL (ACS) EARTHWIRE
- ALUMINIUM CLAD STEEL (ACS) WIRE, ALUMINIUM WIRE, GI WIRE

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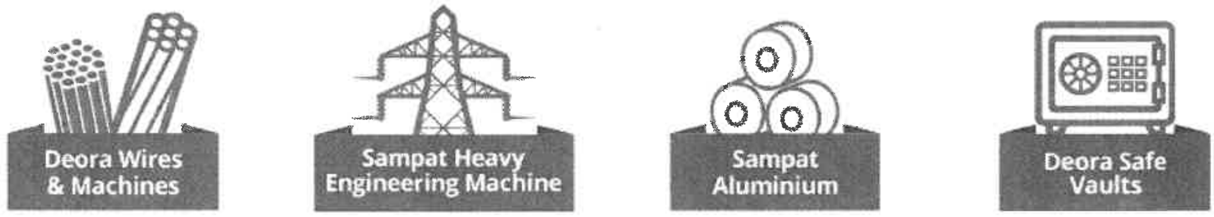

AUDIT REPORT

ACCOUNTING YEAR 2024-25

BY
AUDITORS :

S.N. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

"Sapan House" 10/B Government Servant Housing Cooperative Society, Opposite Municipal Market, B/h Vallabha Dining Hall, CG Road, Navrangpura, Ahmedabad-380009
Phone No:+91 79 40098280, 26465038
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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
DEORA WIRES N MACHINE PRIVATE LIMITED
AHMEDABAD

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS:

OPINION:

We have audited the accompanying financial statements of DEORA WIRES N MACHINE PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON:

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by The Companies (Auditor's Report) Order, 2020 issued by The Central Government Of India in term of section 143 (11) of The Companies Act, 2013, we enclose in the **Annexure-A** hereto a statement on the matters specified in paragraphs 3 and 4 of the said order, to the extent applicable to the company.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013;

S N SHAH & ASSOCIATES
FRN 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

f) With respect to the adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a)The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

v. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the period ended March 31, 2025 which has a feature of recording audit trail (edit log) facility. The company has not provided audit trail records for the entire period ended on March 31, 2025. In the absence of audit trail records, we are unable to comment whether audit trail feature of the said software was enabled and operated throughout the period for all relevant transactions in the software or whether there were any instances of the audit trail feature been tampered with. Since the company has not provided audit trail records we are unable to comment on whether audit trail has been preserved by the company as per statutory requirement of record retention or not.

vi. The company has not declared or paid any dividend during the year.

3. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act:

   In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

FOR AND ON BEHALF OF
S. N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

S. N. SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

PRIYAM S SHAH
PARTNER
M. No. 144892

PLACE: AHMEDABAD
DATED: 17/09/2025
UDIN : 25144892BMHWQK6859

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to Our Report of even date to the members of DEORA WIRES N MACHINE PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2025:

On the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanation given to us during the course of audit **read with Notes on Accounts to the Financial Statements**, we further report that:

i. In respect of Property, Plant and Equipment:

   a) According to the information and explanations given to us, the company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

   b) According to the information and explanations given to us, the company did not have any intangible assets.

   c) As explained to us, the management in accordance with a phased program of verification adopted by the company has physically verified the fixed asset. To the best of our knowledge, no material discrepancies have been noticed on such verification or have been reported to us.

   d) According to the information and explanations given to us and on the basis of the examination of the records of the company, the title deeds of immovable properties disclosed in the financial statements as part of property, plant & equipment are held in the name of the Company as at the balance sheet date.

   e) The Company has not revalued any of its property, plant and equipment and intangible assets during the year.

   f) According to the information and explanations given to us no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its Inventories:

   a) As explained to us, the inventories have been physically verified by the management of the company during the year at reasonable interval. In our opinion, the coverage and procedure of such verification by the Management of the company is appropriate having regard to the size of the Company and the nature of its operations. According to the information and explanations given to us, no discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

   b) According to the information and explanations given to us and relevant records produced, the Company has not been sanctioned working capital limits of

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

Rs.5.00 Crores. Accordingly, the provisions of clauses 3(ii)b) of the Order are is not applicable.

iii. Investments/Guarantee/Security/Loans/Advances Granted:

a) During the year the company has provided loans or advances in the nature of loans to partnership firm and also provided corporate guarantee on behalf of the company in which director are substantially interested, details are as follows:

(Rs. In Crores)

Sr. No.	**Particulars**	**Loans**	**Corporate Guarantee**
A.	Aggregate Amount Granted/Provided during the year:		
-	A Associate Company	NIL	13.91
-	Others	NIL	NIL
B.	Balance Outstanding As At Balance Sheet Date in Respect of Above Cases (Including Outstanding Against Opening Balances and Interest):		
-	A Associate Company	NIL	13.91
-	Others	3.16	NIL

According to the information and explanations given to us, the company has not made any investment and not provided any security to companies, firms, limited liability partnerships or other parties during the year.

b) According to the information and explanation given to us, the terms and conditions of corporate guarantee provided and the grant of all loans and advances in the nature of loans not prejudicial to the company's interest.

c) According to the information and explanation given to us, repayment of the loans installment and payment of interest in respect of loans and advances provided in the nature of loans, wherever stipulated, are regular.

d) According to the information and explanations given to us, in respect of loans and advances provided in the nature of loans by the Company, there was no overdue amount remains outstanding for more than Ninety days as at the balance sheet date.

e) According to the information and explanations given to us, none of the loan or advance in the nature of loan, granted and has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) According to the information and explanations given to us, the company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnership or any other parties. Accordingly, the reporting under clause 3(iii)(f) of the Order is not applicable to the Company.

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

iv. According to the information and explanations given to us, the company has complied with provisions of section 185 and 186 in respect of transaction of the nature referred to in Sections 185 and 186 of The Companies Act, 2013 in respect of any loans, investments, guarantees and security.

v. According to the information and explanations given to us, the Company has not accepted deposits and does not have any unclaimed deposits within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of the clause 3 (v) of the Order are not applicable.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to rules made by the Central Government under section 148 (1). We are of the opinion that prima facie the prescribed accounts and records have been maintained and made. We have however, not made a detailed examination of these records with a view to determine whether they are accurate or complete.

vii. In respect of Statutory Dues:

a) As per the information & explanations furnished to us, in our opinion the company is generally regular in depositing with appropriate authorities undisputed statutory dues of T.D.S., GST, Employee Provident Fund, ESIC and other material statutory dues applicable to it. There were no outstanding as at 31st March, 2025 of undisputed liabilities outstanding for more than six months.

b) According to information and explanations given to us and so far as appears from our examination of books of account, there were No statutory dues outstanding as at 31st March, 2025 which have not been deposited on account of any dispute.

viii. According to the information and explanations given to us and so far as appears from our examination of books of account and other records as applicable, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. In respect of Loans & Other Borrowings:

a) According to the information and explanations given to us, the company has repaid the principal amount and made payment of interest on loans or borrowings taken by it from banks.

b) According to the information and explanations given to us so far as appears from our examination of relevant records, we are of the opinion that the company has not been declared willful defaulter by any bank or financial institution or any other lender.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

c) In our opinion and according to the information and explanations given to us, the company has applied the term loans obtained during the year for the purpose for which they were obtained.

d) According to the information and explanations given to us, and the audit procedures performed by us, and on an overall examination of the financial statements of the company for the year, we are of the opinion that funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds during the year from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if any and hence reporting under clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us and audit procedures performed by us, we report that the company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if any and hence reporting under clause 3(ix)(f) of the Order is not applicable.

x. In respect of moneys raised by issue of securities:

a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any moneys by way of private placement during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. In respect of Frauds and Whistle Blower Complaints:

a) According to the information and explanations given to us and to the best of our knowledge, no material fraud by the Company or on the Company has been noticed or reported to us by the management during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints from any party during the year.

xii. As the company is not the Nidhi Company, clause (xii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

xiii. According to the information and explanations given to us, the company is in compliance with the provisions of sections 177 and 188 of the Companies Act, 2013, where applicable, for related party transactions and the details of related party transactions have been disclosed in the Notes to the Financial Statements in accordance with the applicable Accounting Standards.

xiv. In our opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or persons connected with them and hence clause (xv) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it during the year.

xvi. In respect of Registration Under Section 45-IA of the Reserve Bank of India Act, 1934/CIC

a) As the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), clause (xvi)(a) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and clause (xvi)(b) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

c) As the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

d) According to the information and explanations given to us, the company has no Core Investment Company (CIC) as part of its group, clause (xvi)(c) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable to it.

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

xvii. According to the information and explanations given to us and on the basis of the examination of the records of the company, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause (xviii) of paragraph 3 of The Companies (Auditor's Report) Order, 2020 is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act, except in respect of the following.

Financial Year	**Amount unspent on Corporate Social Responsibility activities "other than Ongoing Projects"**	**Amount Transferred to Fund Specified in Schedule VII within 6 months from the end of the Financial Year**	**Amount Not Transferred to Fund Specified in Schedule VII within 6 months from the end of the Financial Year**
2024-25	13,71,000	13,71,000	NIL

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

xxi. Company doesn't have subsidiaries or associate entities to prepare Consolidated Financial Statement. Accordingly, reporting under Paragraph 3(xxi) of the order is not applicable for the period.

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
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S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

PRIYAM S SHAH
PARTNER
M. No. 144892

UDIN: 25144892BMHWQK6859
PLACE: AHMEDABAD
DATED: 17/09/2025

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT [REFERRED TO IN PARAGRAPH 2(f) UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS SECTION OF OUR REPORT OF EVEN DATE] FINANCIAL YEAR ENDED 31ST MARCH 2025

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DEORA WIRES N MACHINES PRIVATE LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the information and explanations given to us, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were commensurate with the nature of the business of the company and operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR AND ON BEHALF OF
S N SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

UDIN: 25144892BMHWQK6859
PLACE: AHMEDABAD
DATED: 17/09/2025

PRIYAM S SHAH
PARTNER
M. No. 144892

DEORA WIRES N MACHINES PRIVATE LIMITED

(CIN: U31300GJ1992PTC017095)

(Address: Deora Avenue 5/A Rashmi Co-Op Society Narangpura Mithakali Char-Rast, Ahmedabad, Gujarat, India, 380006)

Balance Sheet as at 31 March 2025

(Rs in lacs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	175.00	175.00
(b) Reserves and Surplus	4	3,845.92	2,322.26
(b) Money Received against Share Warrants		-	-
Total		4,020.92	2,497.26
(2) Non-current liabilities			
(a) Long-term Borrowings	5	699.41	639.51
Total		699.41	639.51
(3) Current liabilities			
(a) Short-term Borrowings	6	29.19	335.98
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		1,076.13	973.52
- Due to Others		28.23	118.09
(c) Other Current Liabilities	8	1,148.19	492.37
(d) Short-term Provisions	9	563.79	320.13
Total		2,845.53	2,240.09
Total Equity and Liabilities		**7,565.86**	**5,376.86**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	1,251.14	1,256.89
(b) Non-current Investments	11	485.29	733.50
(c) Deferred Tax Assets (net)	12	4.82	3.82
(d) Other Non-current Assets	13	8.38	13.49
Total		1,749.63	2,007.70
(2) Current assets			
(a) Inventories	14	1,237.50	528.95
(b) Trade Receivables	15	2,010.60	1,245.55
(c) Cash and cash equivalents	16	992.00	442.39
(d) Short-term Loans and Advances	17	1,572.43	1,150.41
(e) Other Current Assets	18	3.70	1.86
Total		5,816.23	3,369.16
Total Assets		**7,565.86**	**5,376.86**

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES

Chartered Accountants

Firm's Registration No. 109782W

S. N. SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

PRIYAM SHAH

PARTNER

Membership No. 144892

UDIN: 25144892BMHWQK6859

Place: AHMEDABAD

Date: 17 September 2025

For and on behalf of the Board of

DEORA WIRES N MACHINES PRIVATE LIMITED

DEORA WIRES N MACHINES PVT. LTD. DEORA GROUP SINCE 1973

SAMYAK DEORA
DIRECTOR
3224830

SANJAY DEORA
DIRECTOR
1010427

DEORA WIRES N MACHINES PRIVATE LIMITED

(CIN: U31300GJ1992PTC017095)

(Address: Deora Avenue 5/A Rashmi Co-Op Society Narangpura Mithakali Char-Rast, Ahmedabad, Gujarat, India, 380006)

Statement of Profit and loss for the year ended 31 March 2025

(Rs in lacs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	19	28,515.05	19,464.09
Other Income	20	63.62	180.59
Total Income		28,578.67	19,644.68
Expenses			
Cost of Material Consumed	21	25,586.50	17,688.14
Change in Inventories of work in progress and finished goods	22	-248.54	-12.07
Employee Benefit Expenses	23	372.73	242.72
Manufacturing Expense	24	144.73	71.34
Finance Costs	25	71.61	82.32
Depreciation and Amortization Expenses	26	69.21	61.53
Other Expenses	27	532.34	175.45
Total expenses		26,528.58	18,309.43
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		2,050.09	1,335.25
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		2,050.09	1,335.25
Extraordinary Item		-	-
Profit/(Loss) before Tax		2,050.09	1,335.25
Tax Expenses	28		
- Current Tax		527.86	317.03
- Deferred Tax		-1.00	4.21
Profit/(Loss) after Tax		**1,523.23**	**1,014.01**
Earnings Per Share (Face Value per Share Rs.100 each)			
-Basic (In Rs)	29	870.42	579.44
-Diluted (In Rs)	29	870.42	579.44

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 109782W

S. N. SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

PRIYAM SHAH
PARTNER
Membership No. 144892
UDIN: 25144892BMHWQK6859
Place: AHMEDABAD
Date: 17 September 2025

For and on behalf of the Board of
DEORA WIRES N MACHINES PRIVATE LIMITED

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP
SINCE 1973

SAMYAK DEORA	**SANJAY DEORA**
DIRECTOR	DIRECTOR
3224830	1010427

DEORA WIRES N MACHINES PRIVATE LIMITED

(CIN: U31300GJ1992PTC017095)

(Address: Deora Avenue 5/A Rashmi Co-Op Society Narangpura Mithakali Char-Rast, Ahmedabad, Gujarat, India, 380006)

Cash Flow Statement for the year ended 31 March 2025

(Rs in lacs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		2,050.09	1,335.25
Depreciation and Amortisation Expense		69.21	61.53
Effect of Exchange Rate Change		-1.01	-
Net Loss/(Gain) on Sale of Investments		-8.78	-135.00
Non Cash Expenses		30.38	-
Prior Period Expenses/Income		-	-14.63
Interest Income		-52.11	-23.29
Finance Costs		71.61	86.84
Operating Profit before working capital changes		2,159.39	1,310.71
Adustment for:			
Inventories		-708.55	-323.74
Trade Receivables		-793.10	-270.34
Short Term Loans and Advances		-	-930.21
Other Current Assets		-2.84	-
Other Non current Assets		6.11	-301.00
Trade Payables		11.42	903.57
Other Current Liabilities		655.82	68.56
Short-term Provisions		243.66	245.68
Cash (Used in)/Generated from Operations		1,571.91	703.24
Tax paid(Net)		672.43	317.03
Net Cash (Used in)/Generated from Operating Activities		899.48	386.21
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-63.46	-113.50
Proceeds from Sale of Equity Instruments		-	135.00
Purchase of Mutual Funds		-1,600.00	-
Proceeds from Sale / Redmption of Mutual Funds		1,608.78	-
Purchase of Other Investments		248.21	-
Loans and Advances given		-277.02	-
Interest received		52.11	23.29
Net Cash (Used in)/Generated from Investing Activities		-31.38	44.79
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings		59.91	-
Repayment of Long Term Borrowings		-	-237.59
Proceeds from Short Term Borrowings		-306.80	-
Repayment of Short Term Borrowings		-	-19.45
Interest Paid		-71.61	-86.84
Net Cash (Used in)/Generated from Financing Activities		-318.50	-343.88
Net Increase/(Decrease) in Cash and Cash Equivalents		549.61	87.11
Opening Balance of Cash and Cash Equivalents		442.39	355.28
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	16	**992.00**	**442.39**

SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP
SINCE 1973

Components of cash and cash equivalents	31 March 2025	31 March 2024
Cash on hand	33.51	22.68
Cheques, drafts on hand	-	-
Balances with banks in current accounts	558.42	337.04
Bank Deposit having maturity of less than 3 months	78.08	82.67
Others	321.98	-
Cash and cash equivalents as per Cash Flow Statement	**992.00**	**442.39**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For S. N. SHAH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 109782W

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

PRIYAM SHAH
PARTNER
Membership No. 144892
UDIN: 25144892BMHWQK6859
Place: AHMEDABAD
Date: 17 September 2025

For and on behalf of the Board of
DEORA WIRES N MACHINES PRIVATE LIMITED

DEORA WIRES N MACHINES PVT. LTD. DEORA GROUP SINCE 1973

SAMYAK DEORA	**SANJAY DEORA**
DIRECTOR	DIRECTOR
3224830	1010427

DEORA WIRES N MACHINES PRIVATE LIMITED

(CIN: U31300GJ1992PTC017095)

Notes forming part of the Financial Statements

1 **COMPANY INFORMATION**

Deora Wires N Machine Private Limited is a private company domiciled in India and incorporated under the provisions of Companies Act 1956. The company is engaged in the business of manufacturing and trading of aluminum wires and products.

2 **SIGNIFICANT ACCOUNTING POLICIES**

a **Basis of Preparation**

The Financial Statements of the Company are prepared under the historical cost convention on accrual basis of accounting and in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles in India. The accounting policies not referred to otherwise have been consistently applied by the Company during the year.

b **Use of Estimates**

The preparation of financial statements in accordance with the GAAP requires management to make estimates and assumptions that may affect the reported amount of assets and liabilities, classification of assets and liabilities into non-current and current and disclosures relating to contingent liabilities as at the date of financial statements and the reported amounts of income and expenses during the reporting period. Although the financial statements have been prepared based on the management's best knowledge of current events and procedures/actions, the actual results may differ on the final outcome of the matter/transaction to which the estimates relates.

c **Related Party Disclosures:**

In pursuance of AS-18 "Related Party Disclosures" issued by the ICAI, the disclosure of transactions with related parties is required to be made in the Financial Statements of a company. Which has been disclosed in additional information.

d **Property, Plant and Equipment**

The Property Plant and Equipment are stated at cost of acquisition/construction (less Accumulated Depreciation, if any). The cost of Property Plant and Equipment comprises of their purchase price including freight, duties, taxes or levies and directly attributable cost of bringing the assets to their working conditions for their intended use. The Company capitalizes its Property Plant and Equipment at a value net of GST received/receivable during the year in respect of eligible Capital Goods. Subsequent expenditures on Property Plant and Equipment have been capitalised only if such expenditures increase the future benefits from the existing assets beyond their previously assessed standard of performance. The assets that are under construction/erection or not fully acquired and therefore not available for productive use are shown as "Capital Work in Progress" under Property Plant and Equipment and will be capitalized on completion of the construction/erection/acquisition activities.

e **Depreciation and amortization**

The Depreciation on Property Plant and Equipment is provided on straight line method for the period of acquisition/construction i.e. from the period from which such assets were available for their intended use on pro-rata basis on the basis of useful life of each of the Property Plant and Equipment as per Schedule II of the Companies Act, 2013 and in the manner specified in Schedule II of the Companies Act, 2013.

The useful life of the Assets has been taken as below;

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

S N SHAH & ASSOCIATES FRN 109782W AHMEDABAD CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD. DEORA GROUP SINCE 1973 f **Impairment of assets**

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g **Investment**

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h **Inventories**

Inventories of Raw Materials and Work-in-Process have been valued at cost. Finished Goods have been valued at cost or net realizable value whichever is lower. Costs in respect of all items of inventories have been computed on FIFO basis. The cost of Raw Materials comprises of the purchase price including duties and taxes, freight inwards and other expenditure directly attributable to the acquisition. The purchase price does not include GST credit availed of by the Company during the year. Work-in-Process includes cost of Raw Materials and conversion cost depending upon the stage of completion as determined. The cost of Finished Goods includes cost of conversion and other costs incurred in bringing the inventories to their present location and conditions. The Finished Goods are valued at cost after availing of the GST credit on input materials.

The valuation for inventories is as follows;

Classification	Valuation Policy
Finished Goods	At lower of cost or net realizable value.
Raw Material	At lower of cost or net realizable value.
WIP	At Cost
Consumables	At Cost

i **Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

j **Revenue recognition**

All income and expenses are accounted on accrual basis. The Company recognised Sale of Goods when it had transferred the property in Goods to the buyer for a price or all significant risks and rewards of ownership had been transferred to the buyer and no significant uncertainty existed as to the amount of consideration that would be derived from such sale. The recognition event is usually the dispatch of goods to the buyer such that the Company retains no effective control over the goods dispatched.

Income from investments, where appropriate, is taken into revenue in full on declaration or accrual and tax deducted at source thereon is treated as advance tax.

k **Borrowing Cost**

The borrowing costs incurred by the company during the year in connection with the borrowing of funds have been debited to the statement of profit and loss for the period.

l **Foreign currency transactions**

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA GROUP
SINCE 1973
PVT. LTD.

m Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.
The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

n Segment accounting

The dominant source of income of the company is from the sale of Aluminum wires of various quality which do not materially differ in respect of risk perception and the return realized/to be realized. Even the geographical environment in which the company operates does not materially differ considering the political and economic environment, the type of customers, assets employed and the risk and return associated in respect of each of the geographical area. So, the disclosure requirements pursuant to AS-17 –Segment Reporting issued by the ICAI are not applicable to the company.

o Prior Period Items:

Prior Period Items are recorded in reserves and surplus and no effect has been recorded in profit and loss account for the period ended on 31/03/2025.

p Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

q Operating Cycle:

Based on the activities of the company and normal time between incurring of liabilities and their settlement in cash or cash equivalents and acquisition/right to assets and their realization in cash or cash equivalents, the company has considered its operating cycle as 12 months for the purpose of classification of its liabilities and assets as current and non-current.

r Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP
SINCE

s **Current/Non-Current Classifications:**

The Company presents assets and liabilities in the financial statements on the basis of their respective classifications into current and non-current.

Assets:

An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Liabilities:

A liability is treated as current when it is:

- Expected to be settled in normal operating cycle
- Held primarily for the purpose of trading
- Due to be settled within twelve months after the reporting period
- No unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

As per our report of even date

For S. N. SHAH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 109782W

S. N. SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

PRIYAM SHAH
PARTNER
Membership No. 144892
UDIN:25144892BMHWQK6859
Place: AHMEDABAD
Date: 17 September 2025

For and on behalf of the Board of
DEORA WIRES N MACHINES PRIVATE LIMITED

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP

SAMYAK DEORA	**SANJAY DEORA**
DIRECTOR	DIRECTOR
3224830	1010427

DEORA WIRES N MACHINES PRIVATE LIMITED
(CIN: U31300GJ1992PTC017095)
Notes forming part of the Financial Statements

3 Share Capital (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 100 each, 1,75,000 (Previous Year -1,75,000) Equity Shares	175.00	175.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 100 each, 1,75,000 (Previous Year -1,75,000) Equity Shares paid up	175.00	175.00
Total	**175.00**	**175.00**

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
Equity Shares	No. of shares	(Rs in lacs)	No. of shares	(Rs in lacs)
Opening Balance	1,75,000	175.00	1,75,000	175.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	**1,75,000**	**175.00**	**1,75,000**	**175.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Sanjay V. Deora	57,100	32.63%	57,100	32.63%
Sneha S. Deora	24,335	13.91%	24,335	13.91%
Samyak Deora	92,515	52.87%	85,795	49.03%

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sanjay V. Deora	Class of Shares Equity/Preference	57,100	32.63%	0.00%
Sneha S. Deora	Class of Shares Equity/Preference	24,335	13.91%	0.00%
Samyak Deora	Class of Shares Equity/Preference	92,515	52.87%	3.84%

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sanjay V. Deora	Class of Shares Equity/Preference	57,100	32.63%	0.00%
Sneha S. Deora	Class of Shares Equity/Preference	24,335	13.91%	0.00%
Samyak Deora	Class of Shares Equity/Preference	85,795	49.03%	23.26%

DEORA GROUP SINCE 1972

S N SHAH & ASSOCIATES
FRN : 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

4 Reserves and Surplus

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
General Reserve		
Opening Balance	15.64	15.64
Closing Balance	15.64	15.64
Revaluation Reserve		
Opening Balance	922.49	-
Add: On Revaluation of Assets	-	922.49
Closing Balance	922.49	922.49
Statement of Profit and loss		
Balance at the beginning of the year	1,384.13	384.75
Add: Profit/(loss) during the year	1,523.23	1,014.01
Less: Appropriation		
Prior Period expense/Income	-0.43	3.72
Earlier Year MAT	-	10.91
Balance at the end of the year	2,907.80	1,384.13
Total	**3,845.92**	**2,322.26**

5 Long term borrowings

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Secured Term loans from banks		
-From Bank	561.51	523.25
Secured Other loans and advances		
-From Bank	5.87	-
-From NBFC	38.72	45.15
Unsecured Loans and advances from related parties	93.31	71.11
Total	**699.41**	**639.51**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Standard Chartered Bank Loan-1614	Office & Building	RBI Repo rate + 3.65%	569699	180

Securities Union Bank of India , Ashram Road Branch.

a) Term loans are secured by creating equitable mortgage on entire fixed assets of the company including Factory Land and Building on block no. 537/paiki & sub plot no. 2 of block no. 543 at mouje Rakanpur, Tal. Kalol Gandhinagar. b) By creating equitable mortgage on Factory Building on Block no. 9 537/Paiki 4 on Eastern side Near Deora Wire in the name of M/s Sampat alluminium P Ltd and Hypo. of plant and machinery of M/s Sampat alluminium P Ltd.

c)By creating equitable mortgage on Office premises at 101, Swapna Complex, situated at sub plot no. 5/A/1 of Rashmi Cooperative Housing Society Ltd being final plot no. 294+295+296 of town planning scheme no. 3 mouje sekhpur, Khanpur, tal. Dist. City, Ahmedabad in the name of Mrs. Sneha Deora d)Two office premises [shop no 24 and shop no. 25] in Chandni Complex bearing block no. 739/paiki [old revenue survey no. 605/2] at mouje Rakanpur, Taluka kalol, Dist. Gandhinagar and Free hold property of block no. 545 [old survey no. 430/2] and construction thereon at Rakanpur, Tal. Kalol, Dist. Gandhinagar in the name of company (e)By creating equitable mortgage on Factory Building on 543/Paiki 6 sub plot no. 3 in the name of M/s Vikas Metal

Standard Chartered Bank Loan-1614

Flat no. 204, 304, 404 4th Pent House Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009 & Flat no. 301 & 302 Deora Avenue Rashmi co-op. society & navrangpura, mithakali six road, ahmedabad 380009, Office no. 14, 15 & 16 Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009 & Office no. 4 Deora Avenue Rashmi co-op. society, navrangpura, mithakali six road, ahmedabad 380009

Entire Term Loans from UBI secured by personal guarantees of the following persons.

Shri Sanjay V. Deora, Shri Sanket S. Deora, Smt. Sneha S. Deora, Shri Samyak S. Deora, Shri Vimalchanad Deora, M/s Sampat Aluminium P. Ltd.

Entire Term Loans from Standard chartered bank is secured by personal guarantees of the following persons.

Shri Sanjay V. Deora, Shri Sanket S. Deora, Smt. Sneha S. Deora, M/s Sampat Heavy Engineering Ltd, Shri Vimalchand Deora

SHAH & ASSOCIATES CHARTERED ACCOUNTANTS FRN : 109782W AHMEDABAD

DEORA GROUP SINCE 1973

6 **Short term borrowings** (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Current maturities of long-term debt		
-From Bank	18.19	68.36
-From NBFC	11.00	14.70
Secured Loans repayable on demand from banks	-	252.92
Total	**29.19**	**335.98**

Primary Security:

Secured by Hypothecation of all chargeable current assets of the company including Stock of Raw Material, Semi-Finished Goods, Finished Goods, Consumable Store, Book Debts etc. as primary security.

Other Security and Guarantees:

Same as in long term borrowing

Working capital loans repayable on demand.

7 **Trade payables** (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises		
-Expenses	315.80	22.83
-Raw material	760.33	950.69
Due to others		
-Expenses	1.66	38.45
-Raw material	26.57	79.64
Total	**1,104.36**	**1,091.61**

7.1 **Trade Payable ageing schedule as at 31 March 2025** (Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	1,075.33	0.30	0.50	-	1,076.13
Others	12.40	10.34	4.71	0.78	28.23
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					**1,104.36**
MSME - Undue					-
Others - Undue					-
Total					**1,104.36**

7.2 **Trade Payable ageing schedule as at 31 March 2024** (Rs in lacs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	972.68	0.84	-	-	973.52
Others	110.60	4.95	0.15	2.39	118.09
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					1,091.61
MSME - Undue					-
Others - Undue					-
Total					**1,091.61**

DEORA TREES N MACHINES PVT. LTD. DEORA GROUP SINCE 1973

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

8 Other current liabilities

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Statutory dues		
-PF-PT Payable	0.45	0.40
-TDS Payable	48.84	12.75
Salaries and wages payable	14.76	-
Advances from customers	930.31	325.31
Deposits From Getco	153.68	153.68
Employee Bond	0.15	0.15
Sundry Credit balance	-	0.08
Total	**1,148.19**	**492.37**

9 Short term provisions

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Provision for employee benefits	18.12	0.34
Provision for income tax	527.86	317.03
Provision for others	0.40	1.15
Provision for Audit Fees	1.20	-
Provision for CSR	13.71	-
Provision for Factory & Light Bill	2.08	1.61
Provision for Others	0.42	-
Total	**563.79**	**320.13**

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP
SINCE 1973

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PRIVATE LIMITED

(CIN: U31300GJ1992PTC017095)

Notes forming part of the Financial Statements

10: Property, Plant and Equipment (Rs in lacs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Land	929.52	-	-	929.52	-	-	-	-	929.52	929.52
Office Building- Swapna Complex	8.01	-	-	8.01	-	-	-	-	8.01	8.01
Office Building- Deora Avenue	5.95	-	-	5.95	-	-	-	-	5.95	5.95
Office Building- Chandni Complex	1.30	-	-	1.30	-	-	-	-	1.30	1.30
Factory Building	25.88	-	-	25.88	20.70	0.38	-	21.07	4.81	5.19
Plant & Machinery	812.14	43.32	-	855.46	585.19	52.09	-	637.28	218.18	226.95
Furniture & Fixture	9.03	0.59	-	9.62	1.41	0.89	-	2.30	7.32	7.61
Computer	8.07	1.12	-	9.19	1.32	2.74	-	4.06	5.12	6.74
Vehicles	94.08	18.26	-	112.34	31.67	11.86		43.52	68.82	62.41
Electrification	18.72		-	18.72	16.14	1.19	-	17.33	1.39	2.58
Office Equipments	1.32	-	-	1.32	1.25	0.01	-	1.25	0.07	0.07
Laboratory Equipments	0.60	0.17	-	0.77	0.05	0.07		0.12	0.65	0.55
Total	1,914.61	63.46	-	1,978.08	657.72	69.21	-	726.94	1,251.14	1,256.89
Previous Year	878.63	1,035.99	-	1,914.61	596.19	61.53	-	657.72	1,256.89	282.44

DEORA WIRES N MACHINES PVT. LTD. SINCE 19..

S N SHAH & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN: 109782W AHMEDABAD

DEORA WIRES N MACHINES PRIVATE LIMITED
(CIN: U31300GJ1992PTC017095)
Notes forming part of the Financial Statements

11 Non current investments (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Other non-current investments		
-Dressfolk Pvt Ltd	10.00	10.00
-Eternal Emerging Enterprises Fund	46.19	10.04
-Gold Bullion	316.60	316.61
-India Innovation Incorporation Pvt. Ltd	20.00	20.00
-PNB Metlife India	15.34	15.34
-Prath India Advisors LLP	-	10.12
-Property Block No.325/A, Shela	-	300.00
-Sauce Continuity Fund	67.16	41.39
-Sun Life Insurance	10.00	10.00
Total	**485.29**	**733.50**

12 Deferred tax assets net (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Liabilities/Asset	4.82	3.82
Total	**4.82**	**3.82**

12.1 Significant Components of Deferred Tax (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Deferred Tax Asset		
Opening balance of Deferred Tax Asset	3.82	8.03
Add : Defeered Tax Asset or Reversal of DTL during the year	1.00	
less : Deferred Tax Liablities or Reversal of DTA during the year		-4.21
Gross Deferred Tax Asset (A)	**4.82**	**3.82**
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	-	-
Net Deferred Tax Asset (A)-(B)	**4.82**	**3.82**

13 Other non current assets (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Security Deposits	8.38	13.49
Total	**8.38**	**13.49**

14 Inventories (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Raw materials	861.63	401.62
Work-in-progress	-	5.44
Finished goods	375.87	121.90
Total	**1,237.50**	**528.95**

15 Trade receivables (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Unsecured considered good	2,010.60	1,245.55
Total	**2,010.60**	**1,245.55**

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD.

15.1 Trade Receivables ageing schedule as at 31 March 2025 (Rs in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,917.96	41.32	26.04	8.96	16.32	2,010.61
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**2,010.61**
Undue - considered good						
Total						**2,010.61**

15.2 Trade Receivables ageing schedule as at 31 March 2024 (Rs in lacs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	1,175.04	22.02	9.02	8.34	31.13	1,245.55
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						**1,245.55**
Undue - considered good						
Total						**1,245.55**

16 Cash and cash equivalents (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Cash on hand	33.51	22.68
Balances with banks in current accounts	558.42	337.04
Bank Deposit having maturity of less than 3 months	78.08	82.67
Others		
-Balances with banks in OD accounts	321.99	-
Total	**992.00**	**442.39**

17 Short term loans and advances (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Loans and advances to employees	3.39	17.70
Advances to suppliers	111.97	26.43
Advance Income Tax (Net of provision for taxes)	445.00	300.00
Balances with Government Authorities		
-Customs Appeal	-	0.59
-GST Receivabile	664.00	479.82
-IT Refund Receivable	1.79	1.79
-TDS-TCS Receviable	30.08	23.29
Other loans and advances (Unsecured, considered good)		
-Other loans and advances	316.20	300.79
Total	**1,572.43**	**1,150.41**

S N SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

DEORA GROUP DEORA TEXTILE MACHINES PVT. LTD.

18 Other current assets

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Prepaid Expense	3.70	1.86
Total	**3.70**	**1.86**

19 Revenue from operations

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Sale of products	28,515.05	19,464.09
Total	**28,515.05**	**19,464.09**

19.1 Revenue from major Products

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Aluminium Conductor	3,018.38	3,104.75
Aluminium Wire Rod	7,916.14	2,968.85
AL59 Panther Conductor	3,324.12	2,002.17
Total	**14,258.65**	**8,075.77**

20 Other Income

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Interest Income	52.11	39.30
Net gain/loss on sale of investments	8.78	135.00
Foreign Exchange Rate Difference Loss/Gain	1.01	0.47
Other Income	1.72	3.53
Sundry Debtors Written Off	-	2.29
Total	**63.62**	**180.59**

21 Cost of Material Consumed

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Raw Material Consumed		
Opening stock	401.62	89.95
Purchases	25,811.12	17,796.32
Freight & Other Expense	235.39	203.50
Less: Closing stock	861.63	401.62
Total	**25,586.50**	**17,688.14**
Total	**25,586.50**	**17,688.14**

22 Change in Inventories of work in progress and finished goods

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Opening Inventories		
Finished Goods	121.90	55.26
Work-in-progress	5.44	60.00
Less: Closing Inventories		
Finished Goods	375.87	121.90
Work-in-progress	-	5.44
Total	**-248.54**	**-12.07**

23 Employee benefit expenses

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Salaries and wages	303.49	190.40
Staff welfare expenses	9.04	2.28
Contribution to provident and other funds	1.76	2.04
Director Remuneration	58.44	48.00
Total	**372.73**	**242.72**

SHAH & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 109782W AHMEDABAD

DEORA GROUP MACHINES PVT. LTD.

24 Manufacturing Expense (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Job Work Expenses	-	16.95
Other Expenses- MFG.	18.39	6.69
Power and fuel	40.90	43.17
Repair & Maintenance Charges	85.44	4.53
Total	**144.73**	**71.34**

25 Finance costs (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Interest expense	49.44	61.27
Other borrowing costs	16.85	-
Bank charges	5.32	21.05
Total	**71.61**	**82.32**

26 Depreciation and amortization expenses (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Depreciation on property, plant and equipment	69.21	61.53
Total	**69.21**	**61.53**

27 Other expenses (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	0.90	0.90
Administrative Expenses	56.14	10.92
Freight outward	1.23	1.74
Insurance	5.47	5.97
Professional fees	104.63	28.43
Rent	4.60	-
Rates and taxes	0.98	22.95
Selling & Distribution Expenses	42.14	25.13
Travelling Expenses	52.66	59.82
CSR Expense	13.71	-
Interest on Income Tax	7.17	0.42
Other expenses	18.92	17.79
Sundry Balance Written Off	30.38	-
Technical consultancy	188.50	-
Vehicle Expense	4.91	1.38
Total	**532.34**	**175.45**

28 Tax Expenses (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Current Tax	527.86	317.03
Deferred Tax	-1.00	4.21
Total	**526.86**	**321.24**

S N SHAH & ASSOCIATES
FRN: 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP

DEORA WIRES N MACHINES PRIVATE LIMITED
(CIN: U31300GJ1992PTC017095)
Notes forming part of the Financial Statements

29 Earning per share

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (Rs in lacs)	1,523.23	1,014.01
Weighted average number of Equity Shares	1,75,000	1,75,000
Earnings per share basic (Rs)	870.42	579.44
Earnings per share diluted (Rs)	870.42	579.43
Face value per equity share (Rs)	100	100

30 Auditors' Remuneration

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Payments to auditor as		
- Auditor	0.90	0.90
- for Other Services	0.84	1.63
Total	**1.74**	**2.53**

31 Contingent Liabilities and Commitments

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Contingent Liabilities		
Bank guarantees given to PGVCL	166.67	81.06
Bank guarantees given to UGVCL	113.88	119.79
Bank guarantees given to DGVCL	-	22.11
Bank guarantees given to MGVCL	-	5.70
Bank guarantees given to GETCO	268.92	81.59
HVPNL	6.91	3.75
O2 Power	12.64	2.79
Corporate Guarantee Given for Associate concerns		
Sampat Aluminum Private Limited	1,390.82	839.73
Total	**1,959.85**	**1,156.53**

32 Micro and Small Enterprise

(Rs in lacs)

	31 March 2025		31 March 2024	
Particulars	**Principal**	**Interest**	**Principal**	**Interest**
Amount Due to Supplier	1,076.09		973.52	

33 Earnings in Foreign Currencies

(Rs in lacs)

Particulars	31 March 2025	31 March 2024
Export of Goods calculated on FOB basis	-	122.02
Total	**-**	**122.02**

S N SHAH & ASSOCIATES
FRN 109782W
AHMEDABAD
CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD.
DEORA GROUP

34 Value of Import on CIF basis (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Raw Materials	134.41	-
Total	**134.41**	**-**

35 Value of imported and indigenous raw materials, spare parts and components consumed (Rs in lacs)

Particulars	31 March 2025	31 March 2024
Raw Materials		
- Imported	134.41	-
- Indigeneous	25,180.17	17,397.83
Total	**25,314.57**	**17,397.83**

36 Related Party Disclosure

(i) List of Related Parties	Relationship
Sanjay Deora	Key Management Personnel
Samyak Deora	Key Management Personnel
Sneha S. Deora	Relatives of Key Management Personnel
Deora Finance	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Sampat Aluminium Ltd.	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Sampat Heavy Engineering Ltd	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Vimalchand U. Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Sanjay V. Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Sanjay V. Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Deora Charitable Trust	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Samyak Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Sneha S. Deora	Relatives of Key Management Personnel
Ekta S. Deora	Relatives of Key Management Personnel
Sanket Sanjay Deora	Relatives of Key Management Personnel
Sampat Heavy Engineering Co.	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:
Viswanath Estate Devloper	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:

DEORA TEXTILES N MACHINES PVT. LTD. DEORA GROUP

S SHAH & ASSOCIATES FRN : 109782W AHMEDABAD CHARTERED ACCOUNTANTS

(ii) Related Party Transactions (Rs in lacs)

Particulars	Relationship	31 March 2025	31 March 2024
Repayment of Unsecured Loan			
- Vimalchand U. Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	-	0.50
- Sampat Heavy Engineering Ltd	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	-	198.88
- Samyak Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	2.70	-
Purchase of Goods			
- Sampat Aluminium Ltd.	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	26.22	581.04
- Sampat Heavy Engineering Ltd	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	-	8.07
Commission Expenses			
- Samyak Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	17.58	13.95
Donation Expense			
- Deora Charitable Trust	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	2.10	0.60
Salary Expenses			
- Sneha S. Deora	Relatives of Key Management Personnel	24.00	8.02
Sale of Goods (Net)			
- Sampat Aluminium Ltd.	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	423.71	0.92
Director Remuneration			
- Sanjay Deora	Key Management Personnel	12.00	12.00
- Samyak Deora	Key Management Personnel	46.44	36.00
Loan Received			

N. SHAH & ASSOCIATES FRN 109782W AHMEDABAD CHARTERED ACCOUNTANTS

DEORA WIRES N MACHINES PVT. LTD. DEORA GROUP

Samyak

Srinivasrao

- Samyak Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	25.00	-
Repair & Maintenance Charges			
- Sampat Heavy Engineering Ltd	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	79.85	-
Interest Received			
- Viswanath Estate Devloper	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	16.20	0.76
Loan Given			
- Viswanath Estate Devloper	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	-	300.00

(iii) Related Party Balances

(Rs in lacs)

Particulars	Relationship	31 March 2025	31 March 2024
Loan Taken			
- Sampat Heavy Engineering Co.	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	59.32	59.32
- Sanket Sanjay Deora	Relatives of Key Management	3.14	3.14
- Vimalchand U. Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	8.65	8.65
- Samyak Deora HUF	Associate Concerns/ Entities in which managerial personnel/relative of key managerial personnel have significant influence:	22.20	-
Salary Payable			
- Sneha S. Deora	Relatives of Key Management	8.75	-
Director Remuneration			
- Sanjay Deora	Key Management Personnel	3.28	-
- Samyak Deora	Key Management Personnel	2.74	-
Sundry Creditors balance			
- Sampat Aluminium Ltd.	Associate Concerns/ Entities in	0.50	-
- Sampat Heavy Engineering Ltd	Associate Concerns/ Entities in	60.98	-
Loan Given			
- Viswanath Estate Devloper	Associate Concerns/ Entities in	316.20	300.69

37 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.04	1.50	35.90%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.18	0.39	-53.61%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	28.69	10.23	180.57%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	46.74%	66.00%	-29.19%
(e) Inventory turnover ratio	Cost of Goods Sold / Average Inventories	28.69	48.15	-40.42%
(f) Trade receivables turnover ratio	Net Credit Sales / Average Trade Receivable	17.51	17.53	-0.08%
(g) Trade payables turnover ratio	Net Credit Purchases / Average Trade Payable	23.51	27.81	-15.48%
(h) Net capital turnover ratio	Total Turnover / Average Working Capital	13.91	21.10	-34.07%
(i) Net profit ratio	Net Profit / Total Turnover	5.34%	5.21%	2.54%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	44.67%	40.82%	9.44%

Reasons for Variances

For Current Ratio :- A higher current ratio, driven by a faster increase in current assets compared to current liabilities, signifies improved short-term financial health.

For Debt-Equity Ratio :- Its indicates that company has grown with its own shareholders fund

For Debt-Service Coverage ratio :- With increase in cash Accruds and reduction in debt DSCR has is provided further.

For Return on Equity Ratio :- With increase in PAT with same level of shareholder's equity, ROE of the company has improved substantially.

For Inventory Turnover Ratio:- This indicates that the inventory holding of the company has increased during the year.

For Net Capital Turnover Ratio:- This indicates that rotation of working capital of the company has slowed down during the year.

38 Other Statutory Disclosures as per the Companies Act, 2013

(A) Details for Benami Property :-

According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year. There is not any Benami property held by the Company.

(B) Relation with Struck off Companies :-

The entity has not entered into any transactions or maintained any relationships with companies that have been struck off from the register.

(C) Compliance with the number of layers of the company :-

The Company has no subsidiaries with one layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction of number of Layers) Rules, 2017.

SHAH & ASSOCIATES FRN 109782W AHMEDABAD CHARTERED ACCOUNTANTS

DEORA GROUP SINCE 1973 DEORA ... MACHINES PVT. LTD.

(D) Compliance with approved schemes of Arrangement :-
The company has not undertaken any scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 during the reporting period. Accordingly, there are no compliance requirements arising from any approved scheme of arrangement.

(E) Utilisation Of Borrowed Funds And Share Premium:
(a) During the year, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Benificiaries.
(b) During the year, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, any security or the like on behalf of the Ultimate Benificiaries.

(F) Undisclosed Income:
(a) Transaction not recorded in the books of accounts that have been surrendered or disclosed as income in tax assessments under Income Tax Act, 1961 – NIL (Previous year – NIL)
(b) Previously unrecorded income and related assets which have been properly recorded in the books of accounts during the year – NIL (Previous year – NIL)
(G) The Company have not traded or invested in Crypto currency during the period under review.
(H) The Company is not declared as willful defaulter by any bank or financial institution or other lender.
(I) The Company have no immovable property whose title deeds are not held in the name of the company.

39 Regrouping

The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current period.
The previous year's figures have been reworked, regrouped and reclassified wherever necessary so as to make them comparable with those of the current period.

As per our report of even date
For S. N. SHAH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 109782W

PRIYAM SHAH
PARTNER
Membership No. 144892
UDIN:25144892BMHWQK6859
Place: AHMEDABAD
Date: 17 September 2025

For and on behalf of the Board of
DEORA WIRES N MACHINES PRIVATE LIMITED

SAMYAK DEORA	**SANJAY DEORA**
DIRECTOR	DIRECTOR
3224830	1010427